

2018-2023 Global High-Integrity Pressure Protection System Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global High-Integrity Pressure Protection System market for 2018-2023.

A high-integrity pressure protection system (HIPPS) is a type of safety instrumented system (SIS) designed to prevent over-pressurization of a plant, such as a chemical plant or oil refinery. The HIPPS will shut off the source of the high pressure before the design pressure of the system is exceeded, thus preventing loss of containment through rupture (explosion) of a line or vessel.

The valves segment is expected to hold a large share of the overall HIPPS market in 2017. Valves are used as final safety devices which control the pressure and discharge a certain amount of fluid by themselves without any electric power support. Valves actuate or stop the flow of hazardous fluids or external hydrocarbons (gases) on detection of a hazardous event. Extensive application of valves in the oil & gas and chemical industries is supporting the growth of this market. In mechanical HIPPS, the valves are cost-effective, and designed for in-line maintenance.

The oil & gas vertical dominated this market in 2017. The lack of proper safety systems in the oil & gas industry may lead to production loss, stress on affected components and systems, and hazards during system restoration.

Over the next five years, LPI(LP Information) projects that High-Integrity Pressure Protection System will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of High-Integrity Pressure Protection System market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Logic Solvers

Valves

Actuators

Field Initiators

Segmentation by application:

Power Generation

Oil & Gas

Chemicals

Food & Beverages

Metals & Mining

Pharmaceutical

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

Schneider Electric

Rockwell Automation

Yokogawa Electric

Emerson Electric

Esoterica Automation

GE

HIMA

Honeywell Process Solutions

Johnson Controls

Mokveld

Norgren

OMRON

RTP

Siemens

Tyco International

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global High-Integrity Pressure Protection System consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of High-Integrity Pressure Protection System market by identifying its various subsegments.

Focuses on the key global High-Integrity Pressure Protection System manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the High-Integrity Pressure Protection System with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of High-Integrity Pressure Protection System submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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