

2018-2023 Global HFC Refrigerant Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global HFC Refrigerant market for 2018-2023.

Refrigerants are generally in the fluid form and are used in a heat pump or refrigeration process. They primarily are of three types: Chlorofluorocarbons (CFC), Hydro-chloro-fluorocarbons (HCFC), and Hydro-fluorocarbons (HFC). All these types are believed to be hazardous to environment. HFCs are third generation of CFCs which do not deplete ozone layer, but are potentially greenhouse gases.

Hydrofluorocarbon (HFC), any of several organic compounds composed of hydrogen, fluorine, and carbon. HFCs are produced synthetically and are used primarily as refrigerants. They became widely used for this purpose beginning in the late 1980s, with the introduction of the Montreal Protocol, which phased out the use of chemicals such as halons and chlorofluorocarbons (CFCs) that contribute to the depletion of Earth's ozone layer. However, while HFCs have an ozone depletion potential of zero, they are potent greenhouse gases, and thus their manufacture and use became increasingly regulated in the 21st century.

The market in several growing economies of the Asia-Pacific and the Middle East & Africa is expected to witness high growth owing to the increasing spending power, growth in the infrastructure industry, and growth in the manufacture of consumer appliances. The growing food and healthcare industries are also driving the market as these industries require refrigerators for preserving drugs and food items. Moreover, increasing populations and rising consumption of frozen food are also contributing significantly to the growth of the refrigerants market in the Asia-Pacific. However, the market in the developed economies of Europe and North America is expected to

witness slow growth due to changing trends regarding restrictions on the use of fluorocarbons under regulations of the Montreal Protocol.

The Asia-Pacific was the largest market for refrigerants in 2016, globally. Growing populations and infrastructural developments in the region have led to an increase in the use of refrigerants for various applications such as refrigerators and air conditioners. The high economic growth, followed by heavy investments in the consumer appliances industry drive the demand for refrigerants in the region. Furthermore, the growing populations and industry alliances are expected to support the growth of the refrigerants market in the region. The presence of large consumer appliances manufacturers such as Daikin (Japan), Samsung (South Korea), LG (South Korea), and Videocon Industries Limited (India) supports the growth of the refrigerants market in the region.

Over the next five years, LPI(LP Information) projects that HFC Refrigerant will register a 3.0% CAGR in terms of revenue, reach US\$ 5660 million by 2023, from US\$ 4740 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of HFC Refrigerant market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

R-134a

R-410A

R-407C

R125

Others

Segmentation by application:

Air Condition

Automotive Air Conditioner

Refrigerator

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Chemours

Mexichem

Daikin

Arkema

Dongyue Group

Zhejiang Juhua

Meilan Chemical

Arkema(Changshu)

Sanmei

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global HFC Refrigerant consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of HFC Refrigerant market by identifying its various subsegments.

Focuses on the key global HFC Refrigerant manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the HFC Refrigerant with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of HFC Refrigerant submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global HFC Refrigerant Consumption 2013-2023
 - 2.1.2 HFC Refrigerant Consumption CAGR by Region
- 2.2 HFC Refrigerant Segment by Type
 - 2.2.1 R-134a
 - 2.2.2 R-410A
 - 2.2.3 R-407C
 - 2.2.4 R125
 - 2.2.5 Others
- 2.3 HFC Refrigerant Consumption by Type
 - 2.3.1 Global HFC Refrigerant Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global HFC Refrigerant Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global HFC Refrigerant Sale Price by Type (2013-2018)
- 2.4 HFC Refrigerant Segment by Application
 - 2.4.1 Air Condition
 - 2.4.2 Automotive Air Conditioner
 - 2.4.3 Refrigerator
 - 2.4.4 Others
- 2.5 HFC Refrigerant Consumption by Application
 - 2.5.1 Global HFC Refrigerant Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global HFC Refrigerant Value and Market Share by Application (2013-2018)
 - 2.5.3 Global HFC Refrigerant Sale Price by Application (2013-2018)

3 GLOBAL HFC REFRIGERANT BY PLAYERS

- 3.1 Global HFC Refrigerant Sales Market Share by Players

- 3.1.1 Global HFC Refrigerant Sales by Players (2016-2018)
- 3.1.2 Global HFC Refrigerant Sales Market Share by Players (2016-2018)
- 3.2 Global HFC Refrigerant Revenue Market Share by Players
 - 3.2.1 Global HFC Refrigerant Revenue by Players (2016-2018)
 - 3.2.2 Global HFC Refrigerant Revenue Market Share by Players (2016-2018)
- 3.3 Global HFC Refrigerant Sale Price by Players
- 3.4 Global HFC Refrigerant Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global HFC Refrigerant Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players HFC Refrigerant Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 HFC REFRIGERANT BY REGIONS

- 4.1 HFC Refrigerant by Regions
 - 4.1.1 Global HFC Refrigerant Consumption by Regions
 - 4.1.2 Global HFC Refrigerant Value by Regions
- 4.2 Americas HFC Refrigerant Consumption Growth
- 4.3 APAC HFC Refrigerant Consumption Growth
- 4.4 Europe HFC Refrigerant Consumption Growth
- 4.5 Middle East & Africa HFC Refrigerant Consumption Growth

5 AMERICAS

- 5.1 Americas HFC Refrigerant Consumption by Countries
 - 5.1.1 Americas HFC Refrigerant Consumption by Countries (2013-2018)
 - 5.1.2 Americas HFC Refrigerant Value by Countries (2013-2018)
- 5.2 Americas HFC Refrigerant Consumption by Type
- 5.3 Americas HFC Refrigerant Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC HFC Refrigerant Consumption by Countries
 - 6.1.1 APAC HFC Refrigerant Consumption by Countries (2013-2018)
 - 6.1.2 APAC HFC Refrigerant Value by Countries (2013-2018)
- 6.2 APAC HFC Refrigerant Consumption by Type
- 6.3 APAC HFC Refrigerant Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe HFC Refrigerant by Countries
 - 7.1.1 Europe HFC Refrigerant Consumption by Countries (2013-2018)
 - 7.1.2 Europe HFC Refrigerant Value by Countries (2013-2018)
- 7.2 Europe HFC Refrigerant Consumption by Type
- 7.3 Europe HFC Refrigerant Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa HFC Refrigerant by Countries
 - 8.1.1 Middle East & Africa HFC Refrigerant Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa HFC Refrigerant Value by Countries (2013-2018)
- 8.2 Middle East & Africa HFC Refrigerant Consumption by Type
- 8.3 Middle East & Africa HFC Refrigerant Consumption by Application
- 8.4 Egypt
- 8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 HFC Refrigerant Distributors

10.3 HFC Refrigerant Customer

11 GLOBAL HFC REFRIGERANT MARKET FORECAST

11.1 Global HFC Refrigerant Consumption Forecast (2018-2023)

11.2 Global HFC Refrigerant Forecast by Regions

11.2.1 Global HFC Refrigerant Forecast by Regions (2018-2023)

11.2.2 Global HFC Refrigerant Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

11.4.3 Korea Market Forecast

- 11.4.4 Southeast Asia Market Forecast
- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global HFC Refrigerant Forecast by Type
- 11.8 Global HFC Refrigerant Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Chemours
 - 12.1.1 Company Details
 - 12.1.2 HFC Refrigerant Product Offered
 - 12.1.3 Chemours HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Chemours News
- 12.2 Mexichem
 - 12.2.1 Company Details
 - 12.2.2 HFC Refrigerant Product Offered
 - 12.2.3 Mexichem HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Mexichem News
- 12.3 Daikin
 - 12.3.1 Company Details
 - 12.3.2 HFC Refrigerant Product Offered
 - 12.3.3 Daikin HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.3.4 Main Business Overview
- 12.3.5 Daikin News
- 12.4 Arkema
 - 12.4.1 Company Details
 - 12.4.2 HFC Refrigerant Product Offered
 - 12.4.3 Arkema HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.4.4 Main Business Overview
 - 12.4.5 Arkema News
- 12.5 Dongyue Group
 - 12.5.1 Company Details
 - 12.5.2 HFC Refrigerant Product Offered
 - 12.5.3 Dongyue Group HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Dongyue Group News
- 12.6 Zhejiang Juhua
 - 12.6.1 Company Details
 - 12.6.2 HFC Refrigerant Product Offered
 - 12.6.3 Zhejiang Juhua HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Zhejiang Juhua News
- 12.7 Meilan Chemical
 - 12.7.1 Company Details
 - 12.7.2 HFC Refrigerant Product Offered
 - 12.7.3 Meilan Chemical HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Meilan Chemical News
- 12.8 Arkema(Changshu)
 - 12.8.1 Company Details
 - 12.8.2 HFC Refrigerant Product Offered
 - 12.8.3 Arkema(Changshu) HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.8.4 Main Business Overview
 - 12.8.5 Arkema(Changshu) News
- 12.9 Sanmei
 - 12.9.1 Company Details
 - 12.9.2 HFC Refrigerant Product Offered

12.9.3 Sanmei HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

12.9.4 Main Business Overview

12.9.5 Sanmei News

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of HFC Refrigerant

Table Product Specifications of HFC Refrigerant

Figure HFC Refrigerant Report Years Considered

Figure Market Research Methodology

Figure Global HFC Refrigerant Consumption Growth Rate 2013-2023 (K MT)

Figure Global HFC Refrigerant Value Growth Rate 2013-2023 (\$ Millions)

Table HFC Refrigerant Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of R-134a

Table Major Players of R-134a

Figure Product Picture of R-410A

Table Major Players of R-410A

Figure Product Picture of R-407C

Table Major Players of R-407C

Figure Product Picture of R125

Table Major Players of R125

Figure Product Picture of Others

Table Major Players of Others

Table Global Consumption Sales by Type (2013-2018)

Table Global HFC Refrigerant Consumption Market Share by Type (2013-2018)

Figure Global HFC Refrigerant Consumption Market Share by Type (2013-2018)

Table Global HFC Refrigerant Revenue by Type (2013-2018) (\$ million)

Table Global HFC Refrigerant Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global HFC Refrigerant Value Market Share by Type (2013-2018)

Table Global HFC Refrigerant Sale Price by Type (2013-2018)

Figure HFC Refrigerant Consumed in Air Condition

Figure Global HFC Refrigerant Market: Air Condition (2013-2018) (K MT)

Figure Global HFC Refrigerant Market: Air Condition (2013-2018) (\$ Millions)

Figure Global Air Condition YoY Growth (\$ Millions)

Figure HFC Refrigerant Consumed in Automotive Air Conditioner

Figure Global HFC Refrigerant Market: Automotive Air Conditioner (2013-2018) (K MT)

Figure Global HFC Refrigerant Market: Automotive Air Conditioner (2013-2018) (\$ Millions)

Figure Global Automotive Air Conditioner YoY Growth (\$ Millions)

Figure HFC Refrigerant Consumed in Refrigerator

Figure Global HFC Refrigerant Market: Refrigerator (2013-2018) (K MT)
Figure Global HFC Refrigerant Market: Refrigerator (2013-2018) (\$ Millions)
Figure Global Refrigerator YoY Growth (\$ Millions)
Figure HFC Refrigerant Consumed in Others
Figure Global HFC Refrigerant Market: Others (2013-2018) (K MT)
Figure Global HFC Refrigerant Market: Others (2013-2018) (\$ Millions)
Figure Global Others YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global HFC Refrigerant Consumption Market Share by Application (2013-2018)
Figure Global HFC Refrigerant Consumption Market Share by Application (2013-2018)
Table Global HFC Refrigerant Value by Application (2013-2018)
Table Global HFC Refrigerant Value Market Share by Application (2013-2018)
Figure Global HFC Refrigerant Value Market Share by Application (2013-2018)
Table Global HFC Refrigerant Sale Price by Application (2013-2018)
Table Global HFC Refrigerant Sales by Players (2016-2018) (K MT)
Table Global HFC Refrigerant Sales Market Share by Players (2016-2018)
Figure Global HFC Refrigerant Sales Market Share by Players in 2016
Figure Global HFC Refrigerant Sales Market Share by Players in 2017
Table Global HFC Refrigerant Revenue by Players (2016-2018) (\$ Millions)
Table Global HFC Refrigerant Revenue Market Share by Players (2016-2018)
Figure Global HFC Refrigerant Revenue Market Share by Players in 2016
Figure Global HFC Refrigerant Revenue Market Share by Players in 2017
Table Global HFC Refrigerant Sale Price by Players (2016-2018)
Figure Global HFC Refrigerant Sale Price by Players in 2017
Table Global HFC Refrigerant Manufacturing Base Distribution and Sales Area by Players
Table Players HFC Refrigerant Products Offered
Table HFC Refrigerant Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global HFC Refrigerant Consumption by Regions 2013-2018 (K MT)
Table Global HFC Refrigerant Consumption Market Share by Regions 2013-2018
Figure Global HFC Refrigerant Consumption Market Share by Regions 2013-2018
Table Global HFC Refrigerant Value by Regions 2013-2018 (\$ Millions)
Table Global HFC Refrigerant Value Market Share by Regions 2013-2018
Figure Global HFC Refrigerant Value Market Share by Regions 2013-2018
Figure Americas HFC Refrigerant Consumption 2013-2018 (K MT)
Figure Americas HFC Refrigerant Value 2013-2018 (\$ Millions)
Figure APAC HFC Refrigerant Consumption 2013-2018 (K MT)
Figure APAC HFC Refrigerant Value 2013-2018 (\$ Millions)
Figure Europe HFC Refrigerant Consumption 2013-2018 (K MT)

Figure Europe HFC Refrigerant Value 2013-2018 (\$ Millions)

Figure Middle East & Africa HFC Refrigerant Consumption 2013-2018 (K MT)

Figure Middle East & Africa HFC Refrigerant Value 2013-2018 (\$ Millions)

Table Americas HFC Refrigerant Consumption by Countries (2013-2018) (K MT)

Table Americas HFC Refrigerant Consumption Market Share by Countries (2013-2018)

Figure Americas HFC Refrigerant Consumption Market Share by Countries in 2017

Table Americas HFC Refrigerant Value by Countries (2013-2018) (\$ Millions)

Table Americas HFC Refrigerant Value Market Share by Countries (2013-2018)

Figure Americas HFC Refrigerant Value Market Share by Countries in 2017

Table Americas HFC Refrigerant Consumption by Type (2013-2018) (K MT)

Table Americas HFC Refrigerant Consumption Market Share by Type (2013-2018)

Figure Americas HFC Refrigerant Consumption Market Share by Type in 2017

Table Americas HFC Refrigerant Consumption by Application (2013-2018) (K MT)

Table Americas HFC Refrigerant Consumption Market Share by Application

(2013-2018)

Figure Americas HFC Refrigerant Consumption Market Share by Application in 2017

Figure United States HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure United States HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Canada HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Canada HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Mexico HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Mexico HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Table APAC HFC Refrigerant Consumption by Countries (2013-2018) (K MT)

Table APAC HFC Refrigerant Consumption Market Share by Countries (2013-2018)

Figure APAC HFC Refrigerant Consumption Market Share by Countries in 2017

Table APAC HFC Refrigerant Value by Countries (2013-2018) (\$ Millions)

Table APAC HFC Refrigerant Value Market Share by Countries (2013-2018)

Figure APAC HFC Refrigerant Value Market Share by Countries in 2017

Table APAC HFC Refrigerant Consumption by Type (2013-2018) (K MT)

Table APAC HFC Refrigerant Consumption Market Share by Type (2013-2018)

Figure APAC HFC Refrigerant Consumption Market Share by Type in 2017

Table APAC HFC Refrigerant Consumption by Application (2013-2018) (K MT)

Table APAC HFC Refrigerant Consumption Market Share by Application (2013-2018)

Figure APAC HFC Refrigerant Consumption Market Share by Application in 2017

Figure China HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure China HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Japan HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Japan HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Korea HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Korea HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Southeast Asia HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure India HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure India HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure Australia HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Australia HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Table Europe HFC Refrigerant Consumption by Countries (2013-2018) (K MT)
Table Europe HFC Refrigerant Consumption Market Share by Countries (2013-2018)
Figure Europe HFC Refrigerant Consumption Market Share by Countries in 2017
Table Europe HFC Refrigerant Value by Countries (2013-2018) (\$ Millions)
Table Europe HFC Refrigerant Value Market Share by Countries (2013-2018)
Figure Europe HFC Refrigerant Value Market Share by Countries in 2017
Table Europe HFC Refrigerant Consumption by Type (2013-2018) (K MT)
Table Europe HFC Refrigerant Consumption Market Share by Type (2013-2018)
Figure Europe HFC Refrigerant Consumption Market Share by Type in 2017
Table Europe HFC Refrigerant Consumption by Application (2013-2018) (K MT)
Table Europe HFC Refrigerant Consumption Market Share by Application (2013-2018)
Figure Europe HFC Refrigerant Consumption Market Share by Application in 2017
Figure Germany HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Germany HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure France HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure France HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure UK HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure UK HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure Italy HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Italy HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure Russia HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Russia HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Figure Spain HFC Refrigerant Consumption Growth 2013-2018 (K MT)
Figure Spain HFC Refrigerant Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa HFC Refrigerant Consumption by Countries (2013-2018) (K MT)
Table Middle East & Africa HFC Refrigerant Consumption Market Share by Countries (2013-2018)
Figure Middle East & Africa HFC Refrigerant Consumption Market Share by Countries in 2017
Table Middle East & Africa HFC Refrigerant Value by Countries (2013-2018) (\$ Millions)
Table Middle East & Africa HFC Refrigerant Value Market Share by Countries

(2013-2018)

Figure Middle East & Africa HFC Refrigerant Value Market Share by Countries in 2017

Table Middle East & Africa HFC Refrigerant Consumption by Type (2013-2018) (K MT)

Table Middle East & Africa HFC Refrigerant Consumption Market Share by Type

(2013-2018)

Figure Middle East & Africa HFC Refrigerant Consumption Market Share by Type in 2017

Table Middle East & Africa HFC Refrigerant Consumption by Application (2013-2018)

(K MT)

Table Middle East & Africa HFC Refrigerant Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa HFC Refrigerant Consumption Market Share by Application in 2017

Figure Egypt HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Egypt HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure South Africa HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure South Africa HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Israel HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Israel HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure Turkey HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure Turkey HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries HFC Refrigerant Consumption Growth 2013-2018 (K MT)

Figure GCC Countries HFC Refrigerant Value Growth 2013-2018 (\$ Millions)

Table HFC Refrigerant Distributors List

Table HFC Refrigerant Customer List

Figure Global HFC Refrigerant Consumption Growth Rate Forecast (2018-2023) (K MT)

Figure Global HFC Refrigerant Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global HFC Refrigerant Consumption Forecast by Countries (2018-2023) (K MT)

Table Global HFC Refrigerant Consumption Market Forecast by Regions

Table Global HFC Refrigerant Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global HFC Refrigerant Value Market Share Forecast by Regions

Figure Americas HFC Refrigerant Consumption 2018-2023 (K MT)

Figure Americas HFC Refrigerant Value 2018-2023 (\$ Millions)

Figure APAC HFC Refrigerant Consumption 2018-2023 (K MT)

Figure APAC HFC Refrigerant Value 2018-2023 (\$ Millions)

Figure Europe HFC Refrigerant Consumption 2018-2023 (K MT)

Figure Europe HFC Refrigerant Value 2018-2023 (\$ Millions)

Figure Middle East & Africa HFC Refrigerant Consumption 2018-2023 (K MT)

Figure Middle East & Africa HFC Refrigerant Value 2018-2023 (\$ Millions)

Figure United States HFC Refrigerant Consumption 2018-2023 (K MT)
Figure United States HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Canada HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Canada HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Mexico HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Mexico HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Brazil HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Brazil HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure China HFC Refrigerant Consumption 2018-2023 (K MT)
Figure China HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Japan HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Japan HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Korea HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Korea HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Southeast Asia HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Southeast Asia HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure India HFC Refrigerant Consumption 2018-2023 (K MT)
Figure India HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Australia HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Australia HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Germany HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Germany HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure France HFC Refrigerant Consumption 2018-2023 (K MT)
Figure France HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure UK HFC Refrigerant Consumption 2018-2023 (K MT)
Figure UK HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Italy HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Italy HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Russia HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Russia HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Spain HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Spain HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Egypt HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Egypt HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure South Africa HFC Refrigerant Consumption 2018-2023 (K MT)
Figure South Africa HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Israel HFC Refrigerant Consumption 2018-2023 (K MT)
Figure Israel HFC Refrigerant Value 2018-2023 (\$ Millions)
Figure Turkey HFC Refrigerant Consumption 2018-2023 (K MT)

Figure Turkey HFC Refrigerant Value 2018-2023 (\$ Millions)

Figure GCC Countries HFC Refrigerant Consumption 2018-2023 (K MT)

Figure GCC Countries HFC Refrigerant Value 2018-2023 (\$ Millions)

Table Global HFC Refrigerant Consumption Forecast by Type (2018-2023) (K MT)

Table Global HFC Refrigerant Consumption Market Share Forecast by Type (2018-2023)

Table Global HFC Refrigerant Value Forecast by Type (2018-2023) (\$ Millions)

Table Global HFC Refrigerant Value Market Share Forecast by Type (2018-2023)

Table Global HFC Refrigerant Consumption Forecast by Application (2018-2023) (K MT)

Table Global HFC Refrigerant Consumption Market Share Forecast by Application (2018-2023)

Table Global HFC Refrigerant Value Forecast by Application (2018-2023) (\$ Millions)

Table Global HFC Refrigerant Value Market Share Forecast by Application (2018-2023)

Table Chemours Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Chemours HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Chemours HFC Refrigerant Market Share (2016-2018)

Table Mexichem Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Mexichem HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Mexichem HFC Refrigerant Market Share (2016-2018)

Table Daikin Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Daikin HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Daikin HFC Refrigerant Market Share (2016-2018)

Table Arkema Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Arkema HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Arkema HFC Refrigerant Market Share (2016-2018)

Table Dongyue Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Dongyue Group HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Dongyue Group HFC Refrigerant Market Share (2016-2018)

Table Zhejiang Juhua Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Zhejiang Juhua HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Zhejiang Juhua HFC Refrigerant Market Share (2016-2018)

Table Meilan Chemical Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Meilan Chemical HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Meilan Chemical HFC Refrigerant Market Share (2016-2018)

Table Arkema(Changshu) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Arkema(Changshu) HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Arkema(Changshu) HFC Refrigerant Market Share (2016-2018)

Table Sanmei Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sanmei HFC Refrigerant Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sanmei HFC Refrigerant Market Share (2016-2018)

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