

2018-2023 Global Hexanoic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hexanoic Acid market for 2018-2023.

Hexanoic acid (caproic acid) is a short chain fatty acid, which is found in various plant oils including palm oil and coconut oil, and animal fats such as cow and goat milk.

The primary use of hexanoic acid is in the manufacture of its esters for artificial flavors, and in the manufacture of hexyl derivatives, such as hexylphenols.

During all applications, flavoring and perfuming agent is the largest consumption field which consumed 4319 MT in 2017.

Major raw material of hexanoic acid is palm oil. So, major production bases are in Malaysia and Indonesia. Global major suppliers include KLK OLEO, Pacific Oleochemicals, Oleon, Ecogreen Oleochemicals, Musim Mas Holdings, Hebei Kezheng, Zhengzhou YiBang and IOI Oleochemical. KLK OLEO is market leader in this industry with sales of 1672 MT in 2017.

Major consumption regions of hexanoic acid are China, North America, Europe and Southeast Asia. Europe is the largest consumption region which consumed 3229 MT in 2017. Southeast Asia and China separately is the second and third largest consumption region.

During past five years, global consumption increased from 8633 MT in 2013 to 10036 MT in 2017, with CAGR of 3.84%. Due to raw material price increase, global average Hexanoic Acid price also increase from 2017.

In the future, driven by increasing downstream demand, global consumption will continue to increase at a CAGR of 3.23% during 2019-2024. By 2024, global sales will be 12456 MT.

Over the next five years, LPI(LP Information) projects that Hexanoic Acid will register a 2.9% CAGR in terms of revenue, reach US\$ 45 million by 2023, from US\$ 38 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hexanoic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

0.98

0.99

Segmentation by application:

Flavoring and Perfuming Agent

Metal Working Fluid

Daily Chemicals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

KLK OLEO

Pacific Oleochemicals

Oleon

Ecogreen Oleochemicals

Musim Mas Holdings

IOI Oleochemical

Hebei Kezheng

Zhengzhou YiBang

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Hexanoic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hexanoic Acid market by identifying its various subsegments.

Focuses on the key global Hexanoic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hexanoic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hexanoic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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