

# 2018-2023 Global Herbal Medicine Consumption Market Report

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## Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Herbal Medicine market for 2018-2023.

Herbal medicine--also called botanical medicine or phytomedicine refers to using a plant's seeds, berries, roots, leaves, bark, or flowers for medicinal purposes. Herbalism has a long tradition of use outside of conventional medicine. It is becoming more mainstream as improvements in analysis and quality control along with advances in clinical research show the value of herbal medicine in the treating and preventing disease.

Traditional herbal medicines are naturally occurring, plant-derived substances with minimal or no industrial processing that have been used to treat illness within local or regional healing practices.

Herbal medicine industry is dispersive relatively. Currently, there are many producing companies in the world herbal medicine industry. The main market players are Tsumura, Schwabe, Madaus, Yunnan Baiyao, Tongrentang and TASLY. The sales of herbal medicine increase to 763382 MT in 2018 from 636621 MT in 2013 with average growth rate of 3.70%.

In consumption market, Europe and Asia Pacific are the mainly consumption regions due to the bigger demand of downstream applications. In 2017, these two regions occupied 72.36% of the global consumption volume in total.

Herbal medicine has many types, which include detoxification medicine, antipyretic medicine, Digestant medicine, blood circulation medicine, and others. With fewer side

effects of herbal medicine treatment, it will be more and more popular. So, herbal medicine has a huge market potential in the future.

Over the next five years, LPI(LP Information) projects that Herbal Medicine will register a 8.0% CAGR in terms of revenue, reach US\$ 1980300 million by 2023, from US\$ 1250700 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Herbal Medicine market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Medicine Function

Medicinal part

Active Ingredient

Segmentation by application:

Western Herbalism

Traditional Chinese Medicine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Tsumura

Schwabe

Madaus

Weleda

Blackmores

Arkopharma

SIDO MUNCUL

Arizona Natural

Dabur

Herbal Africa

Nature's Answer

Bio-Botanica

Potter's

Zand

Nature Herbs

Imperial Ginseng

Yunnan Baiyao

Tongrentang

TASLY

Zhongxin

Kunming Pharma

Sanjiu

JZJT

Guangzhou Pharma

Taiji

Haiyao

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Herbal Medicine consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Herbal Medicine market by identifying its various subsegments.

Focuses on the key global Herbal Medicine manufacturers, to define, describe

and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Herbal Medicine with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Herbal Medicine submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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