

2018-2023 Global Hearing Healthcare Devices Consumption Market Report

<https://marketpublishers.com/r/2599797AE55EN.html>

Date: July 2018

Pages: 138

Price: US\$ 4,660.00 (Single User License)

ID: 2599797AE55EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hearing Healthcare Devices market for 2018-2023.

Three groups of hearing healthcare devices are covered in this report: 1. Hearing Devices: Hearing aids and accessories; 2. Hearing Implants: Mainly the Bone-anchored hearing systems and cochlear implants; 3. Diagnostic Instruments: Devices used for hearing testing and evaluating hearing loss.

In Healthcare Hearing Devices sales market, there are mainly three broad categories: Hearing Aids, artificial hearing Implants and hearing Diagnostic Instruments. Hearing Aids are relatively in low price, while prices of artificial hearing Implants are almost 50 times more than hearing aids, which lead to a much bigger market share (26.53%) in revenue than sales volume (0.59%), for artificial implants.

In this report, we consider the final end users as the end-use market/application. Clinics, Individual consumers and other medical organizations are analyzed. The hearing aids are mainly designed for individual use, and this market is growing bigger with the growing aged population. Hearing diagnostic devices are essential Instruments for most otology hospitals and clinics, it is also seeing a constant growing trend with people's overall growing health awareness. At present, Europe companies are the main production market. Europe and USA will keep leading the market in the forecast period. In 2016, total Hearing Healthcare Devices Sales are about 13.83 million units, hearing aids sold about 13.67 million units, taking the most market share. Total market revenue is about 7148 million USD in 2016, hearing implants sold about 1769 million USD, with 10.4% growth rate compared to 2015 revenue.

Over the next five years, LPI(LP Information) projects that Hearing Healthcare Devices will register a 3.5% CAGR in terms of revenue, reach US\$ 9050 million by 2023, from US\$ 7360 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hearing Healthcare Devices market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Hearing Devices

Hearing Implants

Diagnostic Instruments

Segmentation by application:

Hospital & Clinics

Home & Consumer Use

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

William Demant

Sonova

GN Store Nord

Sivantos Group

Widex

Starkey

Cochlear

MED-EL GmbH

Natus Medical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Hearing Healthcare Devices consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hearing Healthcare Devices market by identifying

its various subsegments.

Focuses on the key global Hearing Healthcare Devices manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hearing Healthcare Devices with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hearing Healthcare Devices submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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