

2018-2023 Global HEAR (High Erucic Acid Rapeseed) Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global HEAR (High Erucic Acid Rapeseed) market for 2018-2023.

High erucic acid rapeseed (HEAR) is a specialty rapeseed selected for its high erucic content. It has over 50% erucic acid and is grown as a key ingredient for plastics, personal care products and pharmaceuticals. The seed, the crop and the oil are visually similar to canola, therefore every step of the supply chain demands robust and effective identity preservation processes.

The global sales of HEAR increased from 169.08 K MT in 2013 to 192.77 K MT in 2017, at a CAGR of 3.33%. In 2017, the global HEAR market is led by United Kingdom. North America is the second-largest region-wise market.

Currently, Premium crops, Bunge North America, Perdue Agribusiness and NatureScrops are the leaders of HEAR industry. Premium cropso is a global leader. In 2017, the sale of Premium crops was 51.52 K MT, and the company holds a sales share of 26.7%.

The unique properties of HEAR oil and its constituents are irreplaceable in a variety of industrial applications, including high temperature lubricants, slip agents, printing ink, cosmetics and consumable spreads. Demand globally is growing, which provides an opportunity for expansion of HEAR production. Plastic is the most important application. In 2017, plastic application holds 49.54% of the consumption market share.

The long chain length of erucic acid makes it a unique raw material in oleo chemical industry. Currently, the total demand for erucic acid is fairly low and not expected to grow radically in the near future. Most likely, growth rate is approximately equal with the general growth of oleo chemical industry, which again, as typical for mature industries,

is likely to be approximately equal with the overall economic growth. A trend visible that is likely to work in favor of increased use of high erucic oil in future, both in oleo chemical and other uses. The development of 'green technology' with increased emphasis on renewable resources and biodegradability is likely to increase interest in raw materials such as high erucic oil.

Over the next five years, LPI(LP Information) projects that HEAR (High Erucic Acid Rapeseed) will register a 7.2% CAGR in terms of revenue, reach US\$ 49 million by 2023, from US\$ 32 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of HEAR (High Erucic Acid Rapeseed) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Erucic Acid 43% to 50%

Erucic Acid >50%

Segmentation by application:

High Temperature Lubricants

Plastic

Printing Ink

Personal Care

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bunge North America

Perdue Agribusiness

NatureScrops

Vantage Performance Materials

Premium crops

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global HEAR (High Erucic Acid Rapeseed) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of HEAR (High Erucic Acid Rapeseed) market by

identifying its various subsegments.

Focuses on the key global HEAR (High Erucic Acid Rapeseed) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the HEAR (High Erucic Acid Rapeseed) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of HEAR (High Erucic Acid Rapeseed) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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