

2018-2023 Global Hard Drive Degausser Consumption Market Report

<https://marketpublishers.com/r/2254D035B6FEN.html>

Date: September 2018

Pages: 138

Price: US\$ 4,660.00 (Single User License)

ID: 2254D035B6FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hard Drive Degausser market for 2018-2023.

Hard drives store information magnetically on a spinning platter about 30% smaller than a CD. They also keep small amounts of data stored within RAM (Random Access Memory) chips found elsewhere in the casing. The only method of completely eliminating that information is to blast the hard drive with a magnetic field. The machines that do this are called Degaussers.

Hard Drive Degaussers are used to de-magnetize a hard drive and therefore erase the data on it. Degaussing is an NSA approved method of data erasure for hard drives. It is recommended that after using a degausser, a drive destroyer device is used to complete the secure data destruction.

Degausser is a machine used to eliminate data stored on computer and laptop hard drives, floppy disks and magnetic tape, by randomly changing the alignment of magnetic domains on the medium.

Degaussing takes its meaning from Johann Gauss (1777-1855) a mathematician who studied and worked on electro-magnetic fields. Data is stored on magnetic media by making very small areas called magnetic domains change their magnetic alignment to be in the direction of an applied magnetic field. Degaussing magnetic media leaves the domains in random patterns with no preference to orientation, thereby rendering previous data unrecoverable. A degausser is therefore used to completely erase all audio, video and data signals from magnetic storage media.

The market is driven by various end-user industries, such as defense and government, financial company, hospital, radio/TV/broadcasting, data storage company, education

and so on. As the downstream consumption usually follows with developed and rapid economic growth areas, such as BRICS, the developed areas' company prefers investing to underdevelopment regions these years.

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A degausser operates by generating an intense magnetic field, so strong that it permanently eliminates the magnetic memory stored in the iron oxide or chromium dioxide coatings. This randomizes the recorded information pattern. By changing the magnetic field on the tape or hard drive using a degausser, the information stored on it can effectively be destroyed. Degaussing hard drive is a complete, quick, silent and easy process. Hard drive components can be fully recycled once degaussed.

Significant and lasting barriers make entry into this market difficult. These barriers include, but are not limited to: (i) product development costs; (ii) capital requirements; (iii) intellectual property rights; (iv) regulatory requirement; and (v) Transitions' unfair methods of competition.

Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area, the future will still have more new investment enter the field. Even so, the market is intensely competitive. The study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

Over the next five years, LPI(LP Information) projects that Hard Drive Degausser will register a 5.0% CAGR in terms of revenue, reach US\$ 94 million by 2023, from US\$ 70 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hard Drive Degausser market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Coil Degaussers

Capacitive Discharge Degaussers

Permanent Magnet Degaussers

Segmentation by application:

Defense and Government

Financial Company

Hospital

Radio/TV/Broadcasting

Data Storage Company

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Garner

VS Security

Security Engineered Machinery

Proton Data Security

intimus

Data Security, Inc

Whitaker Brothers

IDEAL.MBM Corporation

Beijing Heshenda Information

ZhongChaoWeiye

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Hard Drive Degausser consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hard Drive Degausser market by identifying its various subsegments.

Focuses on the key global Hard Drive Degausser manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hard Drive Degausser with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hard Drive Degausser submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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