

2018-2023 Global Handheld Digital Multimeter Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Handheld Digital Multimeter market for 2018-2023.

A multimeter or a multimeter, also known as a VOM (volt-ohm-milliammeter), is an electronic measuring instrument that combines several measurement functions in one unit. A typical multimeter can measure voltage, current, and resistance. Analog multimeters use a microammeter with a moving pointer to display readings. Digital multimeters (DMM, DVOM) have a numeric display, and may also show a graphical bar representing the measured value. Digital multimeters are now far more common due to their cost and precision, but analog multimeters are still preferable in some cases, for example when monitoring a rapidly varying value.

A multimeter can be a hand-held device useful for basic fault finding and field service work, or a bench instrument which can measure to a very high degree of accuracy. They can be used to troubleshoot electrical problems in a wide array of industrial and household devices such as electronic equipment, motor controls, domestic appliances, power supplies, and wiring systems.

Multimeters are available in a wide range of features and prices. Cheap multimeters can cost less than US\$10, while General Purpose-grade models with certified calibration can cost more than US\$5,000.

Primary driver for Digital Multimeter market is the multi functionality and features such as accuracy, flexible to use, portability, dual display resolution, and Lifetime warranty. These features and multi functionality expected to increase the demand for Digital Multimeter. Adoption electronic devices across many industry verticals is increasing

steadily year on year. This development made the digital multimeter's usage by electrical professionals to measure the voltage, current and resistance of electronics devices also increasing.

Over the next five years, LPI(LP Information) projects that Handheld Digital Multimeter will register a 5.2% CAGR in terms of revenue, reach US\$ 730 million by 2023, from US\$ 540 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Handheld Digital Multimeter market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

3.5 Digit

4.5 Digit

Others

Segmentation by application:

Industrial

General Purpose

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Fluke

Keysight Technologies

FLIR Systems

Yokogawa

HIOKI

Chauvin Arnoux Group

Klein Tools

Amprobe

B&K Precision

Mastech Digital

Uni-Trend Technology

CEM

Shen Zhen Victor Hi-tech

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Handheld Digital Multimeter consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Handheld Digital Multimeter market by identifying its various subsegments.

Focuses on the key global Handheld Digital Multimeter manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Handheld Digital Multimeter with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Handheld Digital Multimeter submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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