

# 2018-2023 Global Hand Tools Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Hand Tools market for 2018-2023.

A hand tool is any tool that is not a power tool – that is, one powered by hand (manual labour) rather than by an engine. Some examples of hand tools are garden forks, secateurs, rakes, hammers, spanners, pliers, screwdrivers and chisels. Hand tools are generally less dangerous than power tools.

The global average price of hand tools is in the decreasing trend, from 2203 USD/K Unit in 2012 to 2062 USD/K Unit in 2016. With the situation of global economy, prices will be in decreasing trend in the following five years.

China region is the largest supplier of hand tools, with a production market share nearly 47% in 2016. North America is the second largest supplier of hand tools, enjoying production market share nearly 22% in 2016.

Over the next five years, LPI(LP Information) projects that Hand Tools will register a 2.9% CAGR in terms of revenue, reach US\$ 17100 million by 2023, from US\$ 14800 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Hand Tools market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

General Purpose Tools

Metal Cutting Tools

Layout and Measuring Tools

Taps and Dies

Segmentation by application:

Industrial

Household

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Stanley

Apex Tool Group

Great Wall Precision

TTi

Snap-on Inc.

Ideal Industries

Textron

Klein Tools

Wurth Group

Tajima

Knipex

Irwin

PHOENIX

Wiha

Channellock

Pro'skit

Ajay

Akar Tools

JPW Industries

JK Files

DUCK

JETECH

Excelta

Sinotools

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Hand Tools consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Hand Tools market by identifying its various subsegments.

Focuses on the key global Hand Tools manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Hand Tools with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Hand Tools submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their

growth strategies.

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