

2018-2023 Global Guide Wire Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Guide Wire market for 2018-2023.

Peripheral guidewires have multiple layers which includes central core, distal tip and outer coating. Central core is generally made up of stainless steel or nitinol which possess superior torque characteristics. Distal tip has variable length and it is made up of radio-opaque material e.g. platinum or iridium alloys and provides flexibility during operations. Peripheral guidewires are coated with a polymer, such as silicone or polytetrafluoroethylene (PTFE), to increase lubricity. Peripheral guidewires are used during the percutaneous transluminal angioplasty and angiography for guiding the stents or catheters to the site of action in the peripheral vasculature.

Peripheral guidewire market is mainly driven by increasing demand for minimally invasive surgeries. Other important factor that propels the market growth is increasing worldwide geriatric population. Moreover, growing incidences of neurological, cardiovascular and urology disorders also fuel the market growth. It is important for patients to fully understand the risks of the procedure undergoing laparoscopy and other cardiovascular, neurovascular surgeries. Some risk factors associated with of minimally invasive surgery and preference given to open surgery may hamper the growth of this market.

The Guide Wire industry concentration is relatively high; there are just not much manufacturers in the world, and mainly from Japan and USA.

Global giant manufactures mainly distributed in Japan and USA. The manufacturers in Japan have a long history and unshakable status in this field. Manufacturers such as Terumo Medical and Asahi have relative higher level of product's quality. As to United States, Abbott Vascular has become as a global leader through its own business and acquisition. In Europe, TE Connectivity acquired AdvancedCath and definitive agreement to acquire Creganna, thus leads the technology development. Most of Chinese manufactures are not professional producers, that make their products have lower market recognition, even in China domestic market.

The key consumption markets locate at developed countries. The North America takes the market share of 30%, followed by EU with 25.6%. China's consumption market has a quicker growing speed of CAGR 9.6%.

We tend to believe this industry becomes more and more mature, and the consumption increasing rate will show a smooth curve.

Over the next five years, LPI(LP Information) projects that Guide Wire will register a 5.0% CAGR in terms of revenue, reach US\$ 1370 million by 2023, from US\$ 1020 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Guide Wire market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Straight Guide Wire

Angled Guide Wire

J-Shape Guide Wire

Segmentation by application:

Peripheral Artery Disease (PAD)

Cardiovascular Diseases

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Terumo Medical

Abbott Vascular

Asahi

Boston Scientific Corporation

Cardinal

Integer

Medtronic

Cook Medical

TE Connectivity

Merit Medical Systems

SP Medical

Epflex

Shannon MicroCoil

Acme Monaco

Infiniti Medical

Custom Wire Technologies

Biotronik

Hanaco

Lepu Medical

Shenzhen Yixinda

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Guide Wire consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Guide Wire market by identifying its various subsegments.

Focuses on the key global Guide Wire manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Guide Wire with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Guide Wire submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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