

2018-2023 Global Grinding Wheels Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Grinding Wheels market for 2018-2023.

This report studies the Grinding Wheels market. A grinding wheel is a wheel composed of an abrasive compound and used for various grinding (abrasive cutting) and abrasive machining operations. Such wheels are used in grinding machines.

The wheels are generally made from a composite material consisting of coarse-particle aggregate pressed and bonded together by a cementing matrix (called the bond in grinding wheel terminology) to form a solid, circular shape. Various profiles and cross sections are available depending on the intended usage for the wheel. They may also be made from a solid steel or aluminium disc with particles bonded to the surface.

Today most grinding wheels are artificial composites made with artificial aggregates, but the history of grinding wheels began with natural composite stones, such as those used for millstones.

Geographically, the consumption market is leading by Europe, Greater China and United States. In terms of year 2017, Europe holds the largest market share, with about 1106.06 Million USD sales revenue, followed by United States, with about 12.7% market share in 2017. China will keep playing important role in Global market. APAC will be the major revenue contributor to the grinding wheel market throughout the forecast period. The rising industrial and economic development along with the growth in the number of companies planning to integrate the grinding wheel technology will drive the growth of the market in this region.

Grinding wheels find application in almost every manufacturing industry. The key users of grinding wheels are automotive, aerospace, ship building, oil and gas, and semiconductor industries. Each of the Grinding Wheels manufacturers has its own

mature sales networks. Through retailer and resells, their authorized distributors or their partners, those Grinding Wheels manufacturers keep keen on expanding their Grinding Wheels sales. To achieve better sales businesses, Grinding Wheels manufacturers usually invest on their marketing channel infrastructure every year.

Over the next five years, LPI(LP Information) projects that Grinding Wheels will register a 4.2% CAGR in terms of revenue, reach US\$ 5230 million by 2023, from US\$ 4080 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Grinding Wheels market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Resinoid Bond Grinding Wheels

Vitrified Bond Grinding Wheels

Other

Segmentation by application:

Transport Industry

Construction

Bearing & Machinery

Steel Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Klingspor

3M

Mirka

Noritake

Saint-Gobain

Kure Grinding Wheel (JP)

Camel Grinding Wheels (Israel)

Tyrolit Group

SHIN-EI Grinding Wheels (JP)

DSA Products (England)

Andre Abrasive

DK Holdings (UK)

Elka (DE)

Keihin Kogyosho Co., Ltd (JP)

Northern Grinding Wheels

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Grinding Wheels consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Grinding Wheels market by identifying its various subsegments.

Focuses on the key global Grinding Wheels manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Grinding Wheels with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Grinding Wheels submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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