

2018-2023 Global Golf Cart Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Golf Cart market for 2018-2023.

Golf carts are used by golfers to carry heavy golf clubs and equipment. They are also used for daily commuting needs over short distances. Golf carts are usually gasoline-powered or electric, but recently solar-powered golf carts have also been developed. Electric golf carts have more preference among consumers.

The technical barriers of Golf Cart are low, and the Golf Cart market concentration degree is relatively higher. The manufacturing bases concentration around the world in terms of geography; some of the key players dominating this market are Yamaha Motor, Textron, Club Car, AGT, CitEcar Electric Vehicles and others.

The main threat facing the company is the sturdiness of the competition within the market. The product will not be trying to replace solutions already on the market, however; competing with companies like Yamaha Motor and Club Car could be a real threat for a small startup companies.

In the past few years, as the main raw material price was relatively stable, with the addition of a sharp increase in production capacity, expected that the Golf Cart raw material price will be stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of Golf Cart.

There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The oversupply of Golf Cart in the market has had a negative

impact but has been countered by the magnitude of the increase in demand, resulting in uncertainty in the Golf Cart market.

In North America, Golf Cart manufactures mainly include Yamaha Motor, Textron, Club Car, AGT, CitEcar Electric Vehicles, and others. As the same time, in North America market, some common brands occupy relative large market share, such as Yamaha Motor.

North America is the world's largest producer of Golf Cart; as the same time, the consumption of Golf Cart in North America grown gradually. In the result, Golf Cart in North America was export-oriented until now.

Over the next five years, LPI(LP Information) projects that Golf Cart will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Golf Cart market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Gas Power

Electric Power

others

Segmentation by application:

Golf Club

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Yamaha Motor

Club Car(Ingersoll Rand)

Textron(E-Z-Go and Cushman)

citEcar Electric Vehicles

AGT Electric Cars

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Golf Cart consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Golf Cart market by identifying its various

subsegments.

Focuses on the key global Golf Cart manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Golf Cart with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Golf Cart submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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