

# 2018-2023 Global Glumatic Acid and Monosodium Consumption Market Report

<https://marketpublishers.com/r/2C72D122270EN.html>

Date: June 2018

Pages: 137

Price: US\$ 4,660.00 (Single User License)

ID: 2C72D122270EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Glumatic Acid and Monosodium market for 2018-2023.

Monosodium glutamate (MSG, also known as sodium glutamate) is the sodium salt of glutamic acid, one of the most abundant naturally occurring non-essential amino acids. Glutamic acid is found naturally in tomatoes, grapes, cheese, mushrooms and other foods. MSG is used in the food industry as a flavor enhancer with an umami taste that intensifies the meaty, savory flavor of food, as naturally occurring glutamate does in foods such as stews and meat soups. It was first prepared in 1908 by Japanese biochemist Kikunae Ikeda, who was trying to isolate and duplicate the savory taste of kombu, an edible seaweed used as a base for many Japanese soups. MSG as a flavor enhancer balances, blends, and rounds the perception of other tastes.

Shift of consumer preference towards processed food consumption owing to hectic lifestyles is a key point to drive market. Processed food is seen as an easy availability to consumers with the increase in middle class disposable income levels. This factor is likely to favor processed food industry growth over the next few years. Increasing keenness towards consuming food containing natural minerals and additives such as bulking agents, antioxidants, antifoaming agents, among other coupled with increasing health consciousness by the consumer are likely to favour monosodium & glutamic acid market in future. Asia-Pacific has the highest market share for MSG and glutamic acid, the India and China food processing industries are estimated to witness a growth over the forecast period.

Over the next five years, LPI(LP Information) projects that Glumatic Acid and Monosodium will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Glumatic Acid and Monosodium market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Meats

Cereals

Soy Protein

Certain Algae

Segmentation by application:

Food Processing

Animal Feed

Medical &Pharmaceutical

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Ajinomoto

Sunrise Nutrachem Group

Royal DSM

Shaanxi Sciphar Hi-tech Industry

Prinova

Global Bio-chem Technology Group Company Limited

Tokyo Chemical Industry

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Glumatic Acid and Monosodium consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Glumatic Acid and Monosodium market by

identifying its various subsegments.

Focuses on the key global Glumatic Acid and Monosodium manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Glumatic Acid and Monosodium with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Glumatic Acid and Monosodium submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Glumatic Acid and Monosodium Consumption 2013-2023
  - 2.1.2 Glumatic Acid and Monosodium Consumption CAGR by Region
- 2.2 Glumatic Acid and Monosodium Segment by Type
  - 2.2.1 Meats
  - 2.2.2 Cereals
  - 2.2.3 Soy Protein
  - 2.2.4 Certain Algae
- 2.3 Glumatic Acid and Monosodium Consumption by Type
  - 2.3.1 Global Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Glumatic Acid and Monosodium Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Glumatic Acid and Monosodium Sale Price by Type (2013-2018)
- 2.4 Glumatic Acid and Monosodium Segment by Application
  - 2.4.1 Food Processing
  - 2.4.2 Animal Feed
  - 2.4.3 Medical & Pharmaceutical
- 2.5 Glumatic Acid and Monosodium Consumption by Application
  - 2.5.1 Global Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Glumatic Acid and Monosodium Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Glumatic Acid and Monosodium Sale Price by Application (2013-2018)

### **3 GLOBAL GLUMATIC ACID AND MONOSODIUM BY PLAYERS**

- 3.1 Global Glumatic Acid and Monosodium Sales Market Share by Players
  - 3.1.1 Global Glumatic Acid and Monosodium Sales by Players (2016-2018)
  - 3.1.2 Global Glumatic Acid and Monosodium Sales Market Share by Players (2016-2018)
- 3.2 Global Glumatic Acid and Monosodium Revenue Market Share by Players
  - 3.2.1 Global Glumatic Acid and Monosodium Revenue by Players (2016-2018)
  - 3.2.2 Global Glumatic Acid and Monosodium Revenue Market Share by Players (2016-2018)
- 3.3 Global Glumatic Acid and Monosodium Sale Price by Players
- 3.4 Global Glumatic Acid and Monosodium Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Glumatic Acid and Monosodium Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Glumatic Acid and Monosodium Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 GLUMATIC ACID AND MONOSODIUM BY REGIONS**

- 4.1 Glumatic Acid and Monosodium by Regions
  - 4.1.1 Global Glumatic Acid and Monosodium Consumption by Regions
  - 4.1.2 Global Glumatic Acid and Monosodium Value by Regions
- 4.2 Americas Glumatic Acid and Monosodium Consumption Growth
- 4.3 APAC Glumatic Acid and Monosodium Consumption Growth
- 4.4 Europe Glumatic Acid and Monosodium Consumption Growth
- 4.5 Middle East & Africa Glumatic Acid and Monosodium Consumption Growth

## **5 AMERICAS**

- 5.1 Americas Glumatic Acid and Monosodium Consumption by Countries
  - 5.1.1 Americas Glumatic Acid and Monosodium Consumption by Countries (2013-2018)
  - 5.1.2 Americas Glumatic Acid and Monosodium Value by Countries (2013-2018)
- 5.2 Americas Glumatic Acid and Monosodium Consumption by Type
- 5.3 Americas Glumatic Acid and Monosodium Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

6.1 APAC Glumatic Acid and Monosodium Consumption by Countries

6.1.1 APAC Glumatic Acid and Monosodium Consumption by Countries (2013-2018)

6.1.2 APAC Glumatic Acid and Monosodium Value by Countries (2013-2018)

6.2 APAC Glumatic Acid and Monosodium Consumption by Type

6.3 APAC Glumatic Acid and Monosodium Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

7.1 Europe Glumatic Acid and Monosodium by Countries

7.1.1 Europe Glumatic Acid and Monosodium Consumption by Countries (2013-2018)

7.1.2 Europe Glumatic Acid and Monosodium Value by Countries (2013-2018)

7.2 Europe Glumatic Acid and Monosodium Consumption by Type

7.3 Europe Glumatic Acid and Monosodium Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Glumatic Acid and Monosodium by Countries

8.1.1 Middle East & Africa Glumatic Acid and Monosodium Consumption by Countries

(2013-2018)

8.1.2 Middle East & Africa Glumatic Acid and Monosodium Value by Countries

(2013-2018)

8.2 Middle East & Africa Glumatic Acid and Monosodium Consumption by Type

8.3 Middle East & Africa Glumatic Acid and Monosodium Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Glumatic Acid and Monosodium Distributors

10.3 Glumatic Acid and Monosodium Customer

## **11 GLOBAL GLUMATIC ACID AND MONOSODIUM MARKET FORECAST**

11.1 Global Glumatic Acid and Monosodium Consumption Forecast (2018-2023)

11.2 Global Glumatic Acid and Monosodium Forecast by Regions

11.2.1 Global Glumatic Acid and Monosodium Forecast by Regions (2018-2023)

11.2.2 Global Glumatic Acid and Monosodium Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

- 11.3.2 Canada Market Forecast
- 11.3.3 Mexico Market Forecast
- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Glumatic Acid and Monosodium Forecast by Type
- 11.8 Global Glumatic Acid and Monosodium Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Ajinomoto
  - 12.1.1 Company Details
  - 12.1.2 Glumatic Acid and Monosodium Product Offered
  - 12.1.3 Ajinomoto Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Ajinomoto News
- 12.2 Sunrise Nutrachem Group
  - 12.2.1 Company Details
  - 12.2.2 Glumatic Acid and Monosodium Product Offered
  - 12.2.3 Sunrise Nutrachem Group Glumatic Acid and Monosodium Sales, Revenue,

## Price and Gross Margin (2016-2018)

### 12.2.4 Main Business Overview

### 12.2.5 Sunrise Nutrachem Group News

## 12.3 Royal DSM

### 12.3.1 Company Details

### 12.3.2 Glumatic Acid and Monosodium Product Offered

### 12.3.3 Royal DSM Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.3.4 Main Business Overview

#### 12.3.5 Royal DSM News

## 12.4 Shaanxi Sciphar Hi-tech Industry

### 12.4.1 Company Details

### 12.4.2 Glumatic Acid and Monosodium Product Offered

### 12.4.3 Shaanxi Sciphar Hi-tech Industry Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.4.4 Main Business Overview

#### 12.4.5 Shaanxi Sciphar Hi-tech Industry News

## 12.5 Prinova

### 12.5.1 Company Details

### 12.5.2 Glumatic Acid and Monosodium Product Offered

### 12.5.3 Prinova Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.5.4 Main Business Overview

#### 12.5.5 Prinova News

## 12.6 Global Bio-chem Technology Group Company Limited

### 12.6.1 Company Details

### 12.6.2 Glumatic Acid and Monosodium Product Offered

### 12.6.3 Global Bio-chem Technology Group Company Limited Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.6.4 Main Business Overview

#### 12.6.5 Global Bio-chem Technology Group Company Limited News

## 12.7 Tokyo Chemical Industry

### 12.7.1 Company Details

### 12.7.2 Glumatic Acid and Monosodium Product Offered

### 12.7.3 Tokyo Chemical Industry Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

#### 12.7.4 Main Business Overview

#### 12.7.5 Tokyo Chemical Industry News

...

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Glumatic Acid and Monosodium

Table Product Specifications of Glumatic Acid and Monosodium

Figure Glumatic Acid and Monosodium Report Years Considered

Figure Market Research Methodology

Figure Global Glumatic Acid and Monosodium Consumption Growth Rate 2013-2023 (K MT)

Figure Global Glumatic Acid and Monosodium Value Growth Rate 2013-2023 (\$ Millions)

Table Glumatic Acid and Monosodium Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Meats

Table Major Players of Meats

Figure Product Picture of Cereals

Table Major Players of Cereals

Figure Product Picture of Soy Protein

Table Major Players of Soy Protein

Figure Product Picture of Certain Algae

Table Major Players of Certain Algae

Table Global Consumption Sales by Type (2013-2018)

Table Global Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)

Figure Global Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)

Table Global Glumatic Acid and Monosodium Revenue by Type (2013-2018) (\$ million)

Table Global Glumatic Acid and Monosodium Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Glumatic Acid and Monosodium Value Market Share by Type (2013-2018)

Table Global Glumatic Acid and Monosodium Sale Price by Type (2013-2018)

Figure Glumatic Acid and Monosodium Consumed in Food Processing

Figure Global Glumatic Acid and Monosodium Market: Food Processing (2013-2018) (K MT)

Figure Global Glumatic Acid and Monosodium Market: Food Processing (2013-2018) (\$ Millions)

Figure Global Food Processing YoY Growth (\$ Millions)

Figure Glumatic Acid and Monosodium Consumed in Animal Feed  
Figure Global Glumatic Acid and Monosodium Market: Animal Feed (2013-2018) (K MT)  
Figure Global Glumatic Acid and Monosodium Market: Animal Feed (2013-2018) (\$ Millions)  
Figure Global Animal Feed YoY Growth (\$ Millions)  
Figure Glumatic Acid and Monosodium Consumed in Medical &Pharmaceutical  
Figure Global Glumatic Acid and Monosodium Market: Medical &Pharmaceutical (2013-2018) (K MT)  
Figure Global Glumatic Acid and Monosodium Market: Medical &Pharmaceutical (2013-2018) (\$ Millions)  
Figure Global Medical &Pharmaceutical YoY Growth (\$ Millions)  
Table Global Consumption Sales by Application (2013-2018)  
Table Global Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)  
Figure Global Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)  
Table Global Glumatic Acid and Monosodium Value by Application (2013-2018)  
Table Global Glumatic Acid and Monosodium Value Market Share by Application (2013-2018)  
Figure Global Glumatic Acid and Monosodium Value Market Share by Application (2013-2018)  
Table Global Glumatic Acid and Monosodium Sale Price by Application (2013-2018)  
Table Global Glumatic Acid and Monosodium Sales by Players (2016-2018) (K MT)  
Table Global Glumatic Acid and Monosodium Sales Market Share by Players (2016-2018)  
Figure Global Glumatic Acid and Monosodium Sales Market Share by Players in 2016  
Figure Global Glumatic Acid and Monosodium Sales Market Share by Players in 2017  
Table Global Glumatic Acid and Monosodium Revenue by Players (2016-2018) (\$ Millions)  
Table Global Glumatic Acid and Monosodium Revenue Market Share by Players (2016-2018)  
Figure Global Glumatic Acid and Monosodium Revenue Market Share by Players in 2016  
Figure Global Glumatic Acid and Monosodium Revenue Market Share by Players in 2017  
Table Global Glumatic Acid and Monosodium Sale Price by Players (2016-2018)  
Figure Global Glumatic Acid and Monosodium Sale Price by Players in 2017  
Table Global Glumatic Acid and Monosodium Manufacturing Base Distribution and Sales Area by Players

Table Players Glumatic Acid and Monosodium Products Offered

Table Glumatic Acid and Monosodium Concentration Ratio (CR3, CR5 and CR10)  
(2016-2018)

Table Global Glumatic Acid and Monosodium Consumption by Regions 2013-2018 (K MT)

Table Global Glumatic Acid and Monosodium Consumption Market Share by Regions 2013-2018

Figure Global Glumatic Acid and Monosodium Consumption Market Share by Regions 2013-2018

Table Global Glumatic Acid and Monosodium Value by Regions 2013-2018 (\$ Millions)

Table Global Glumatic Acid and Monosodium Value Market Share by Regions 2013-2018

Figure Global Glumatic Acid and Monosodium Value Market Share by Regions 2013-2018

Figure Americas Glumatic Acid and Monosodium Consumption 2013-2018 (K MT)

Figure Americas Glumatic Acid and Monosodium Value 2013-2018 (\$ Millions)

Figure APAC Glumatic Acid and Monosodium Consumption 2013-2018 (K MT)

Figure APAC Glumatic Acid and Monosodium Value 2013-2018 (\$ Millions)

Figure Europe Glumatic Acid and Monosodium Consumption 2013-2018 (K MT)

Figure Europe Glumatic Acid and Monosodium Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Glumatic Acid and Monosodium Consumption 2013-2018 (K MT)

Figure Middle East & Africa Glumatic Acid and Monosodium Value 2013-2018 (\$ Millions)

Table Americas Glumatic Acid and Monosodium Consumption by Countries (2013-2018) (K MT)

Table Americas Glumatic Acid and Monosodium Consumption Market Share by Countries (2013-2018)

Figure Americas Glumatic Acid and Monosodium Consumption Market Share by Countries in 2017

Table Americas Glumatic Acid and Monosodium Value by Countries (2013-2018) (\$ Millions)

Table Americas Glumatic Acid and Monosodium Value Market Share by Countries (2013-2018)

Figure Americas Glumatic Acid and Monosodium Value Market Share by Countries in 2017

Table Americas Glumatic Acid and Monosodium Consumption by Type (2013-2018) (K MT)

Table Americas Glumatic Acid and Monosodium Consumption Market Share by Type

(2013-2018)

Figure Americas Glumatic Acid and Monosodium Consumption Market Share by Type in 2017

Table Americas Glumatic Acid and Monosodium Consumption by Application (2013-2018) (K MT)

Table Americas Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)

Figure Americas Glumatic Acid and Monosodium Consumption Market Share by Application in 2017

Figure United States Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure United States Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Canada Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Canada Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Mexico Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Mexico Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Table APAC Glumatic Acid and Monosodium Consumption by Countries (2013-2018) (K MT)

Table APAC Glumatic Acid and Monosodium Consumption Market Share by Countries (2013-2018)

Figure APAC Glumatic Acid and Monosodium Consumption Market Share by Countries in 2017

Table APAC Glumatic Acid and Monosodium Value by Countries (2013-2018) (\$ Millions)

Table APAC Glumatic Acid and Monosodium Value Market Share by Countries (2013-2018)

Figure APAC Glumatic Acid and Monosodium Value Market Share by Countries in 2017

Table APAC Glumatic Acid and Monosodium Consumption by Type (2013-2018) (K MT)

Table APAC Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)

Figure APAC Glumatic Acid and Monosodium Consumption Market Share by Type in 2017

Table APAC Glumatic Acid and Monosodium Consumption by Application (2013-2018) (K MT)

Table APAC Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)

Figure APAC Glumatic Acid and Monosodium Consumption Market Share by

Application in 2017

Figure China Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure China Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Japan Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Japan Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Korea Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Korea Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Southeast Asia Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure India Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure India Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Australia Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Australia Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Table Europe Glumatic Acid and Monosodium Consumption by Countries (2013-2018) (K MT)

Table Europe Glumatic Acid and Monosodium Consumption Market Share by Countries (2013-2018)

Figure Europe Glumatic Acid and Monosodium Consumption Market Share by Countries in 2017

Table Europe Glumatic Acid and Monosodium Value by Countries (2013-2018) (\$ Millions)

Table Europe Glumatic Acid and Monosodium Value Market Share by Countries (2013-2018)

Figure Europe Glumatic Acid and Monosodium Value Market Share by Countries in 2017

Table Europe Glumatic Acid and Monosodium Consumption by Type (2013-2018) (K MT)

Table Europe Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)

Figure Europe Glumatic Acid and Monosodium Consumption Market Share by Type in 2017

Table Europe Glumatic Acid and Monosodium Consumption by Application (2013-2018) (K MT)

Table Europe Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)

Figure Europe Glumatic Acid and Monosodium Consumption Market Share by

Application in 2017

Figure Germany Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Germany Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure France Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure France Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure UK Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure UK Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Italy Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Italy Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Russia Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Russia Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Spain Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Spain Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Glumatic Acid and Monosodium Consumption by Countries (2013-2018) (K MT)

Table Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Countries in 2017

Table Middle East & Africa Glumatic Acid and Monosodium Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Glumatic Acid and Monosodium Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Glumatic Acid and Monosodium Value Market Share by Countries in 2017

Table Middle East & Africa Glumatic Acid and Monosodium Consumption by Type (2013-2018) (K MT)

Table Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Type in 2017

Table Middle East & Africa Glumatic Acid and Monosodium Consumption by Application (2013-2018) (K MT)

Table Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Glumatic Acid and Monosodium Consumption Market Share by Application in 2017

Figure Egypt Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Egypt Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure South Africa Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure South Africa Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Israel Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Israel Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure Turkey Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure Turkey Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Glumatic Acid and Monosodium Consumption Growth 2013-2018 (K MT)

Figure GCC Countries Glumatic Acid and Monosodium Value Growth 2013-2018 (\$ Millions)

Table Glumatic Acid and Monosodium Distributors List

Table Glumatic Acid and Monosodium Customer List

Figure Global Glumatic Acid and Monosodium Consumption Growth Rate Forecast (2018-2023) (K MT)

Figure Global Glumatic Acid and Monosodium Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Glumatic Acid and Monosodium Consumption Forecast by Countries (2018-2023) (K MT)

Table Global Glumatic Acid and Monosodium Consumption Market Forecast by Regions

Table Global Glumatic Acid and Monosodium Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Glumatic Acid and Monosodium Value Market Share Forecast by Regions

Figure Americas Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure Americas Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Figure APAC Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure APAC Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Figure Europe Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure Europe Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure Middle East & Africa Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Figure United States Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure United States Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Figure Canada Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)

Figure Canada Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Mexico Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Mexico Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Brazil Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Brazil Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure China Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure China Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Japan Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Japan Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Korea Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Korea Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Southeast Asia Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure India Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure India Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Australia Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Australia Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Germany Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Germany Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure France Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure France Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure UK Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure UK Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Italy Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Italy Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Russia Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Russia Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Spain Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Spain Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Egypt Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Egypt Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure South Africa Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure South Africa Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Israel Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Israel Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure Turkey Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure Turkey Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)  
Figure GCC Countries Glumatic Acid and Monosodium Consumption 2018-2023 (K MT)  
Figure GCC Countries Glumatic Acid and Monosodium Value 2018-2023 (\$ Millions)

Table Global Glumatic Acid and Monosodium Consumption Forecast by Type  
(2018-2023) (K MT)

Table Global Glumatic Acid and Monosodium Consumption Market Share Forecast by  
Type (2018-2023)

Table Global Glumatic Acid and Monosodium Value Forecast by Type (2018-2023) (\$  
Millions)

Table Global Glumatic Acid and Monosodium Value Market Share Forecast by Type  
(2018-2023)

Table Global Glumatic Acid and Monosodium Consumption Forecast by Application  
(2018-2023) (K MT)

Table Global Glumatic Acid and Monosodium Consumption Market Share Forecast by  
Application (2018-2023)

Table Global Glumatic Acid and Monosodium Value Forecast by Application  
(2018-2023) (\$ Millions)

Table Global Glumatic Acid and Monosodium Value Market Share Forecast by  
Application (2018-2023)

Table Ajinomoto Basic Information, Manufacturing Base, Sales Area and Its  
Competitors

Table Ajinomoto Glumatic Acid and Monosodium Sales, Revenue, Price and Gross  
Margin (2016-2018)

Figure Ajinomoto Glumatic Acid and Monosodium Market Share (2016-2018)

Table Sunrise Nutrachem Group Basic Information, Manufacturing Base, Sales Area  
and Its Competitors

Table Sunrise Nutrachem Group Glumatic Acid and Monosodium Sales, Revenue, Price  
and Gross Margin (2016-2018)

Figure Sunrise Nutrachem Group Glumatic Acid and Monosodium Market Share  
(2016-2018)

Table Royal DSM Basic Information, Manufacturing Base, Sales Area and Its  
Competitors

Table Royal DSM Glumatic Acid and Monosodium Sales, Revenue, Price and Gross  
Margin (2016-2018)

Figure Royal DSM Glumatic Acid and Monosodium Market Share (2016-2018)

Table Shaanxi Sciphar Hi-tech Industry Basic Information, Manufacturing Base, Sales  
Area and Its Competitors

Table Shaanxi Sciphar Hi-tech Industry Glumatic Acid and Monosodium Sales,  
Revenue, Price and Gross Margin (2016-2018)

Figure Shaanxi Sciphar Hi-tech Industry Glumatic Acid and Monosodium Market Share  
(2016-2018)

Table Prinova Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Prinova Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Prinova Glumatic Acid and Monosodium Market Share (2016-2018)

Table Global Bio-chem Technology Group Company Limited Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Global Bio-chem Technology Group Company Limited Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Global Bio-chem Technology Group Company Limited Glumatic Acid and Monosodium Market Share (2016-2018)

Table Tokyo Chemical Industry Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Tokyo Chemical Industry Glumatic Acid and Monosodium Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Tokyo Chemical Industry Glumatic Acid and Monosodium Market Share (2016-2018)

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