

# 2018-2023 Global Gas Turbine Service Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Gas Turbine Service market for 2018-2023.

In this report, we study the services for gas turbine. Stringent emission regulations for gas turbines and upgradation of aging fleet of gas turbine drive the market for gas turbine Services.

A gas turbine, also called a combustion turbine, is a type of internal combustion engine. It has an upstream rotating compressor coupled to a downstream turbine, and a combustion chamber or area, called a combustor, in between.

The classification of gas turbine services includes heavy duty services and aero-derivative services, and the proportion of heavy duty services is about 79% in 2017, and the proportion is in increasing trend from 2013 to 2017.

Gas turbine services are for power generation, oil & gas and other field. The most proportion of gas turbine services is for power generation, and the revenue in 2017 is about 7.94 billion USD.

Middle East region enjoys largest revenue market share in the world, with a revenue market share nearly 31.8% in 2017. Following Middle East, North America is the second largest place with the revenue market share of 24.9%. North America has large number of existing and aging gas turbines fleet in the U.S. and Canada. Large number of long term service agreements for gas turbine services are also seen this region. In addition, demand for gas turbine services for mechanical drive application for process industry will also drive the market for gas turbines services in North America.

Over the next five years, LPI(LP Information) projects that Gas Turbine Service will

register a 4.1% CAGR in terms of revenue, reach US\$ 21000 million by 2023, from US\$ 16500 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Gas Turbine Service market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Heavy Duty Services

Aero-Derivative Services

Segmentation by application:

Power Generation

Oil & Gas

Other

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

General Electric

Mitsubishi Hitachi Power Systems

Siemens

Wood Group

Kawasaki Heavy Industries

Solar Turbines

MTU Aero Engines

Ansaldo Energia

Sulzer

MAN Diesel & Turbo

MJB International

Proenergy Services

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Gas Turbine Service market size by key

regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Gas Turbine Service market by identifying its various subsegments.

Focuses on the key global Gas Turbine Service players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Gas Turbine Service with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Gas Turbine Service submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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