

# 2018-2023 Global Fuel Cell Vehicles Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Fuel Cell Vehicles market for 2018-2023.

A fuel cell car (FCV) is a car powered by electric power generated by an on-board fuel cell device. The fuel used in an on-vehicle fuel cell apparatus is a highly-hydrogen-containing reformed gas obtained by reforming a high-purity hydrogen gas or a hydrogen-containing fuel. Compared with the usual electric vehicles, the difference in power is that the power used by the FCV comes from the vehicle-mounted fuel cell device, and the power used by the electric vehicle comes from the grid-charged battery. Therefore, the key to FCV is fuel cell.

Fuel cell technology for vehicle is becoming increasingly important owing to its uniqueness and non-pollution. The technology has the ability to power all vehicle types including heavy duty, power forklifts, passenger, and airport tugs. Environmental effects from vehicles emission is a key point to drive FCV market growth. Unlike traditional cars generated by non-renewable resource create a large amount of exhaust which can be harmful to health. New energy vehicle mainly depends on battery instead of petrol. North America was the leading global market owing to continuous government initiatives undertaken to develop hydrogen infrastructure in order to promote hydrogen fuel cell vehicle in this region. Additionally, Asia-Pacific is expected to witness the rapid growth over the forecast period owing to government support.

Over the next five years, LPI(LP Information) projects that Fuel Cell Vehicles will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Fuel Cell Vehicles market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Proton Exchange Membrane Fuel Cell

Alkaline Fuel cell

Solid Oxide Fuel Cell

Segmentation by application:

Forklifts

Airplanes

Submarines

Buses

Motorcycles & Bicycles

Trams

Boats

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Acumentrics SOFC Corporation

Automotive Fuel Cell Cooperation Corp

Ballard Power Systems

BMW

Audi

GreenGT

Proton Power Systems

Hydrogenics

Nissan

Toyota Motor Corporation

Daimler

Ballard

VW Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Fuel Cell Vehicles consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Fuel Cell Vehicles market by identifying its various subsegments.

Focuses on the key global Fuel Cell Vehicles manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Fuel Cell Vehicles with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Fuel Cell Vehicles submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Fuel Cell Vehicles Consumption 2013-2023
  - 2.1.2 Fuel Cell Vehicles Consumption CAGR by Region
- 2.2 Fuel Cell Vehicles Segment by Type
  - 2.2.1 Proton Exchange Membrane Fuel Cell
  - 2.2.2 Alkaline Fuel cell
  - 2.2.3 Solid Oxide Fuel Cell
- 2.3 Fuel Cell Vehicles Consumption by Type
  - 2.3.1 Global Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Fuel Cell Vehicles Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Fuel Cell Vehicles Sale Price by Type (2013-2018)
- 2.4 Fuel Cell Vehicles Segment by Application
  - 2.4.1 Forklifts
  - 2.4.2 Airplanes
  - 2.4.3 Submarines
  - 2.4.4 Buses
  - 2.4.5 Motorcycles & Bicycles
  - 2.4.6 Trams
  - 2.4.7 Boats
- 2.5 Fuel Cell Vehicles Consumption by Application
  - 2.5.1 Global Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Fuel Cell Vehicles Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Fuel Cell Vehicles Sale Price by Application (2013-2018)

### 3 GLOBAL FUEL CELL VEHICLES BY PLAYERS

- 3.1 Global Fuel Cell Vehicles Sales Market Share by Players
  - 3.1.1 Global Fuel Cell Vehicles Sales by Players (2016-2018)
  - 3.1.2 Global Fuel Cell Vehicles Sales Market Share by Players (2016-2018)
- 3.2 Global Fuel Cell Vehicles Revenue Market Share by Players
  - 3.2.1 Global Fuel Cell Vehicles Revenue by Players (2016-2018)
  - 3.2.2 Global Fuel Cell Vehicles Revenue Market Share by Players (2016-2018)
- 3.3 Global Fuel Cell Vehicles Sale Price by Players
- 3.4 Global Fuel Cell Vehicles Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Fuel Cell Vehicles Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Fuel Cell Vehicles Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 FUEL CELL VEHICLES BY REGIONS**

- 4.1 Fuel Cell Vehicles by Regions
  - 4.1.1 Global Fuel Cell Vehicles Consumption by Regions
  - 4.1.2 Global Fuel Cell Vehicles Value by Regions
- 4.2 Americas Fuel Cell Vehicles Consumption Growth
- 4.3 APAC Fuel Cell Vehicles Consumption Growth
- 4.4 Europe Fuel Cell Vehicles Consumption Growth
- 4.5 Middle East & Africa Fuel Cell Vehicles Consumption Growth

## **5 AMERICAS**

- 5.1 Americas Fuel Cell Vehicles Consumption by Countries
  - 5.1.1 Americas Fuel Cell Vehicles Consumption by Countries (2013-2018)
  - 5.1.2 Americas Fuel Cell Vehicles Value by Countries (2013-2018)
- 5.2 Americas Fuel Cell Vehicles Consumption by Type
- 5.3 Americas Fuel Cell Vehicles Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

### 6.1 APAC Fuel Cell Vehicles Consumption by Countries

6.1.1 APAC Fuel Cell Vehicles Consumption by Countries (2013-2018)

6.1.2 APAC Fuel Cell Vehicles Value by Countries (2013-2018)

### 6.2 APAC Fuel Cell Vehicles Consumption by Type

### 6.3 APAC Fuel Cell Vehicles Consumption by Application

### 6.4 China

### 6.5 Japan

### 6.6 Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

### 7.1 Europe Fuel Cell Vehicles by Countries

7.1.1 Europe Fuel Cell Vehicles Consumption by Countries (2013-2018)

7.1.2 Europe Fuel Cell Vehicles Value by Countries (2013-2018)

### 7.2 Europe Fuel Cell Vehicles Consumption by Type

### 7.3 Europe Fuel Cell Vehicles Consumption by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

### 7.9 Spain

### 7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Fuel Cell Vehicles by Countries

8.1.1 Middle East & Africa Fuel Cell Vehicles Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Fuel Cell Vehicles Value by Countries (2013-2018)

### 8.2 Middle East & Africa Fuel Cell Vehicles Consumption by Type

### 8.3 Middle East & Africa Fuel Cell Vehicles Consumption by Application

### 8.4 Egypt



8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Fuel Cell Vehicles Distributors

10.3 Fuel Cell Vehicles Customer

## **11 GLOBAL FUEL CELL VEHICLES MARKET FORECAST**

11.1 Global Fuel Cell Vehicles Consumption Forecast (2018-2023)

11.2 Global Fuel Cell Vehicles Forecast by Regions

11.2.1 Global Fuel Cell Vehicles Forecast by Regions (2018-2023)

11.2.2 Global Fuel Cell Vehicles Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

- 11.4.3 Korea Market Forecast
- 11.4.4 Southeast Asia Market Forecast
- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Fuel Cell Vehicles Forecast by Type
- 11.8 Global Fuel Cell Vehicles Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Acumentrics SOFC Corporation
  - 12.1.1 Company Details
  - 12.1.2 Fuel Cell Vehicles Product Offered
  - 12.1.3 Acumentrics SOFC Corporation Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Acumentrics SOFC Corporation News
- 12.2 Automotive Fuel Cell Cooperation Corp
  - 12.2.1 Company Details
  - 12.2.2 Fuel Cell Vehicles Product Offered
  - 12.2.3 Automotive Fuel Cell Cooperation Corp Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.2.4 Main Business Overview
  - 12.2.5 Automotive Fuel Cell Cooperation Corp News
- 12.3 Ballard Power Systems
  - 12.3.1 Company Details
  - 12.3.2 Fuel Cell Vehicles Product Offered

12.3.3 Ballard Power Systems Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.3.4 Main Business Overview

12.3.5 Ballard Power Systems News

12.4 BMW

12.4.1 Company Details

12.4.2 Fuel Cell Vehicles Product Offered

12.4.3 BMW Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.4.4 Main Business Overview

12.4.5 BMW News

12.5 Audi

12.5.1 Company Details

12.5.2 Fuel Cell Vehicles Product Offered

12.5.3 Audi Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.5.4 Main Business Overview

12.5.5 Audi News

12.6 GreenGT

12.6.1 Company Details

12.6.2 Fuel Cell Vehicles Product Offered

12.6.3 GreenGT Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 GreenGT News

12.7 Proton Power Systems

12.7.1 Company Details

12.7.2 Fuel Cell Vehicles Product Offered

12.7.3 Proton Power Systems Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 Proton Power Systems News

12.8 Hydrogenics

12.8.1 Company Details

12.8.2 Fuel Cell Vehicles Product Offered

12.8.3 Hydrogenics Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.8.4 Main Business Overview

12.8.5 Hydrogenics News

12.9 Nissan

12.9.1 Company Details

- 12.9.2 Fuel Cell Vehicles Product Offered
- 12.9.3 Nissan Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.9.4 Main Business Overview
- 12.9.5 Nissan News
- 12.10 Toyota Motor Corporation
  - 12.10.1 Company Details
  - 12.10.2 Fuel Cell Vehicles Product Offered
  - 12.10.3 Toyota Motor Corporation Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.10.4 Main Business Overview
  - 12.10.5 Toyota Motor Corporation News
- 12.11 Daimler
- 12.12 Ballard
- 12.13 VW Group

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Fuel Cell Vehicles

Table Product Specifications of Fuel Cell Vehicles

Figure Fuel Cell Vehicles Report Years Considered

Figure Market Research Methodology

Figure Global Fuel Cell Vehicles Consumption Growth Rate 2013-2023 (K Units)

Figure Global Fuel Cell Vehicles Value Growth Rate 2013-2023 (\$ Millions)

Table Fuel Cell Vehicles Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Proton Exchange Membrane Fuel Cell

Table Major Players of Proton Exchange Membrane Fuel Cell

Figure Product Picture of Alkaline Fuel cell

Table Major Players of Alkaline Fuel cell

Figure Product Picture of Solid Oxide Fuel Cell

Table Major Players of Solid Oxide Fuel Cell

Table Global Consumption Sales by Type (2013-2018)

Table Global Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Figure Global Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Table Global Fuel Cell Vehicles Revenue by Type (2013-2018) (\$ million)

Table Global Fuel Cell Vehicles Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Fuel Cell Vehicles Value Market Share by Type (2013-2018)

Table Global Fuel Cell Vehicles Sale Price by Type (2013-2018)

Figure Fuel Cell Vehicles Consumed in Forklifts

Figure Global Fuel Cell Vehicles Market: Forklifts (2013-2018) (K Units)

Figure Global Fuel Cell Vehicles Market: Forklifts (2013-2018) (\$ Millions)

Figure Global Forklifts YoY Growth (\$ Millions)

Figure Fuel Cell Vehicles Consumed in Airplanes

Figure Global Fuel Cell Vehicles Market: Airplanes (2013-2018) (K Units)

Figure Global Fuel Cell Vehicles Market: Airplanes (2013-2018) (\$ Millions)

Figure Global Airplanes YoY Growth (\$ Millions)

Figure Fuel Cell Vehicles Consumed in Submarines

Figure Global Fuel Cell Vehicles Market: Submarines (2013-2018) (K Units)

Figure Global Fuel Cell Vehicles Market: Submarines (2013-2018) (\$ Millions)

Figure Global Submarines YoY Growth (\$ Millions)

Figure Fuel Cell Vehicles Consumed in Buses

Figure Global Fuel Cell Vehicles Market: Buses (2013-2018) (K Units)

Figure Global Fuel Cell Vehicles Market: Buses (2013-2018) (\$ Millions)

Figure Global Buses YoY Growth (\$ Millions)

Figure Fuel Cell Vehicles Consumed in Motorcycles & Bicycles

Figure Global Fuel Cell Vehicles Market: Motorcycles & Bicycles (2013-2018) (K Units)

Figure Global Fuel Cell Vehicles Market: Motorcycles & Bicycles (2013-2018) (\$ Millions)

Figure Global Motorcycles & Bicycles YoY Growth (\$ Millions)

Figure Fuel Cell Vehicles Consumed in Trams

Figure Fuel Cell Vehicles Consumed in Boats

Table Global Consumption Sales by Application (2013-2018)

Table Global Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Figure Global Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Table Global Fuel Cell Vehicles Value by Application (2013-2018)

Table Global Fuel Cell Vehicles Value Market Share by Application (2013-2018)

Figure Global Fuel Cell Vehicles Value Market Share by Application (2013-2018)

Table Global Fuel Cell Vehicles Sale Price by Application (2013-2018)

Table Global Fuel Cell Vehicles Sales by Players (2016-2018) (K Units)

Table Global Fuel Cell Vehicles Sales Market Share by Players (2016-2018)

Figure Global Fuel Cell Vehicles Sales Market Share by Players in 2016

Figure Global Fuel Cell Vehicles Sales Market Share by Players in 2017

Table Global Fuel Cell Vehicles Revenue by Players (2016-2018) (\$ Millions)

Table Global Fuel Cell Vehicles Revenue Market Share by Players (2016-2018)

Figure Global Fuel Cell Vehicles Revenue Market Share by Players in 2016

Figure Global Fuel Cell Vehicles Revenue Market Share by Players in 2017

Table Global Fuel Cell Vehicles Sale Price by Players (2016-2018)

Figure Global Fuel Cell Vehicles Sale Price by Players in 2017

Table Global Fuel Cell Vehicles Manufacturing Base Distribution and Sales Area by Players

Table Players Fuel Cell Vehicles Products Offered

Table Fuel Cell Vehicles Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Fuel Cell Vehicles Consumption by Regions 2013-2018 (K Units)

Table Global Fuel Cell Vehicles Consumption Market Share by Regions 2013-2018

Figure Global Fuel Cell Vehicles Consumption Market Share by Regions 2013-2018

Table Global Fuel Cell Vehicles Value by Regions 2013-2018 (\$ Millions)

Table Global Fuel Cell Vehicles Value Market Share by Regions 2013-2018

Figure Global Fuel Cell Vehicles Value Market Share by Regions 2013-2018

Figure Americas Fuel Cell Vehicles Consumption 2013-2018 (K Units)

Figure Americas Fuel Cell Vehicles Value 2013-2018 (\$ Millions)

Figure APAC Fuel Cell Vehicles Consumption 2013-2018 (K Units)

Figure APAC Fuel Cell Vehicles Value 2013-2018 (\$ Millions)

Figure Europe Fuel Cell Vehicles Consumption 2013-2018 (K Units)

Figure Europe Fuel Cell Vehicles Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Fuel Cell Vehicles Consumption 2013-2018 (K Units)

Figure Middle East & Africa Fuel Cell Vehicles Value 2013-2018 (\$ Millions)

Table Americas Fuel Cell Vehicles Consumption by Countries (2013-2018) (K Units)

Table Americas Fuel Cell Vehicles Consumption Market Share by Countries (2013-2018)

Figure Americas Fuel Cell Vehicles Consumption Market Share by Countries in 2017

Table Americas Fuel Cell Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Americas Fuel Cell Vehicles Value Market Share by Countries (2013-2018)

Figure Americas Fuel Cell Vehicles Value Market Share by Countries in 2017

Table Americas Fuel Cell Vehicles Consumption by Type (2013-2018) (K Units)

Table Americas Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Figure Americas Fuel Cell Vehicles Consumption Market Share by Type in 2017

Table Americas Fuel Cell Vehicles Consumption by Application (2013-2018) (K Units)

Table Americas Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Figure Americas Fuel Cell Vehicles Consumption Market Share by Application in 2017

Figure United States Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure United States Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Canada Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Canada Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Mexico Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Mexico Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Table APAC Fuel Cell Vehicles Consumption by Countries (2013-2018) (K Units)

Table APAC Fuel Cell Vehicles Consumption Market Share by Countries (2013-2018)

Figure APAC Fuel Cell Vehicles Consumption Market Share by Countries in 2017

Table APAC Fuel Cell Vehicles Value by Countries (2013-2018) (\$ Millions)

Table APAC Fuel Cell Vehicles Value Market Share by Countries (2013-2018)

Figure APAC Fuel Cell Vehicles Value Market Share by Countries in 2017

Table APAC Fuel Cell Vehicles Consumption by Type (2013-2018) (K Units)

Table APAC Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Figure APAC Fuel Cell Vehicles Consumption Market Share by Type in 2017

Table APAC Fuel Cell Vehicles Consumption by Application (2013-2018) (K Units)

Table APAC Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Figure APAC Fuel Cell Vehicles Consumption Market Share by Application in 2017

Figure China Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure China Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Japan Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Japan Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Korea Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Korea Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Southeast Asia Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure India Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure India Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Australia Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Australia Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Table Europe Fuel Cell Vehicles Consumption by Countries (2013-2018) (K Units)

Table Europe Fuel Cell Vehicles Consumption Market Share by Countries (2013-2018)

Figure Europe Fuel Cell Vehicles Consumption Market Share by Countries in 2017

Table Europe Fuel Cell Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Europe Fuel Cell Vehicles Value Market Share by Countries (2013-2018)

Figure Europe Fuel Cell Vehicles Value Market Share by Countries in 2017

Table Europe Fuel Cell Vehicles Consumption by Type (2013-2018) (K Units)

Table Europe Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Figure Europe Fuel Cell Vehicles Consumption Market Share by Type in 2017

Table Europe Fuel Cell Vehicles Consumption by Application (2013-2018) (K Units)

Table Europe Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Figure Europe Fuel Cell Vehicles Consumption Market Share by Application in 2017

Figure Germany Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Germany Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure France Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure France Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure UK Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure UK Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Italy Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Italy Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Russia Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Russia Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Spain Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Spain Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Fuel Cell Vehicles Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Countries in 2017



Table Middle East & Africa Fuel Cell Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Fuel Cell Vehicles Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Fuel Cell Vehicles Value Market Share by Countries in 2017

Table Middle East & Africa Fuel Cell Vehicles Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Type in 2017

Table Middle East & Africa Fuel Cell Vehicles Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Fuel Cell Vehicles Consumption Market Share by Application in 2017

Figure Egypt Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Egypt Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure South Africa Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure South Africa Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Israel Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Israel Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Turkey Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure Turkey Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Fuel Cell Vehicles Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Fuel Cell Vehicles Value Growth 2013-2018 (\$ Millions)

Table Fuel Cell Vehicles Distributors List

Table Fuel Cell Vehicles Customer List

Figure Global Fuel Cell Vehicles Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Fuel Cell Vehicles Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Fuel Cell Vehicles Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Fuel Cell Vehicles Consumption Market Forecast by Regions

Table Global Fuel Cell Vehicles Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Fuel Cell Vehicles Value Market Share Forecast by Regions

Figure Americas Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure Americas Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Figure APAC Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure APAC Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Europe Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Europe Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Middle East & Africa Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure United States Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure United States Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Canada Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Canada Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Mexico Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Mexico Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Brazil Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Brazil Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure China Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure China Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Japan Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Japan Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Korea Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Korea Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Southeast Asia Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure India Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure India Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Australia Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Australia Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Germany Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Germany Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure France Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure France Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure UK Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure UK Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Italy Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Italy Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Russia Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Russia Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Spain Fuel Cell Vehicles Consumption 2018-2023 (K Units)  
Figure Spain Fuel Cell Vehicles Value 2018-2023 (\$ Millions)  
Figure Egypt Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure Egypt Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Figure South Africa Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure South Africa Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Figure Israel Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure Israel Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Figure Turkey Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure Turkey Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Figure GCC Countries Fuel Cell Vehicles Consumption 2018-2023 (K Units)

Figure GCC Countries Fuel Cell Vehicles Value 2018-2023 (\$ Millions)

Table Global Fuel Cell Vehicles Consumption Forecast by Type (2018-2023) (K Units)

Table Global Fuel Cell Vehicles Consumption Market Share Forecast by Type (2018-2023)

Table Global Fuel Cell Vehicles Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Fuel Cell Vehicles Value Market Share Forecast by Type (2018-2023)

Table Global Fuel Cell Vehicles Consumption Forecast by Application (2018-2023) (K Units)

Table Global Fuel Cell Vehicles Consumption Market Share Forecast by Application (2018-2023)

Table Global Fuel Cell Vehicles Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Fuel Cell Vehicles Value Market Share Forecast by Application (2018-2023)

Table Acumentrics SOFC Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Acumentrics SOFC Corporation Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Acumentrics SOFC Corporation Fuel Cell Vehicles Market Share (2016-2018)

Table Automotive Fuel Cell Cooperation Corp Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Automotive Fuel Cell Cooperation Corp Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Automotive Fuel Cell Cooperation Corp Fuel Cell Vehicles Market Share (2016-2018)

Table Ballard Power Systems Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ballard Power Systems Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Ballard Power Systems Fuel Cell Vehicles Market Share (2016-2018)

Table BMW Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table BMW Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure BMW Fuel Cell Vehicles Market Share (2016-2018)

Table Audi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Audi Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Audi Fuel Cell Vehicles Market Share (2016-2018)

Table GreenGT Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GreenGT Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin  
(2016-2018)

Figure GreenGT Fuel Cell Vehicles Market Share (2016-2018)

Table Proton Power Systems Basic Information, Manufacturing Base, Sales Area and  
Its Competitors

Table Proton Power Systems Fuel Cell Vehicles Sales, Revenue, Price and Gross  
Margin (2016-2018)

Figure Proton Power Systems Fuel Cell Vehicles Market Share (2016-2018)

Table Hydrogenics Basic Information, Manufacturing Base, Sales Area and Its  
Competitors

Table Hydrogenics Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin  
(2016-2018)

Figure Hydrogenics Fuel Cell Vehicles Market Share (2016-2018)

Table Nissan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nissan Fuel Cell Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Nissan Fuel Cell Vehicles Market Share (2016-2018)

Table Toyota Motor Corporation Basic Information, Manufacturing Base, Sales Area  
and Its Competitors

Table Toyota Motor Corporation Fuel Cell Vehicles Sales, Revenue, Price and Gross  
Margin (2016-2018)

Figure Toyota Motor Corporation Fuel Cell Vehicles Market Share (2016-2018)

Table Daimler Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ballard Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table VW Group Basic Information, Manufacturing Base, Sales Area and Its  
Competitors

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