

# 2018-2023 Global Fuel Additives Consumption Market Report

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Fuel Additives market for 2018-2023.

Fuel Additives is used in heavy fuel oil to control high temperature corrosion and ash fouling of gas turbine hot section components.

In 2016, the global fuel additives market is led by Europe, capturing about 40.44% of global fuel additives production. North America is the second-largest region-wise market with 39.31% global production share.

At present, the major manufacturers of fuel additives are Chemtura(LANXESS), Baker(GE), Dorf Ketal, Systems Separation, Magna Group and Martin Marietta etc. Baker (GE) is the world leader, holding 23.39% sales market share in 2016. In 2016, GCC region fuel additives consumption is 56.1 K MT, with a consumption share of 20.47%. Rest Asia region is the largest consumption region, especially Singapore, which is an important trade port. In 2016, Rest Asia region consumed 41.86% of global total consumption.

In application, fuel additives downstream application is electric power, vessel bunkering and others. Globally, the electric power consumption market is mainly distributed in GCC. Vessel bunkering is the largest application field of fuel additives. In 2016, vessel bunkering application share is 71.42%.

Over the next five years, LPI(LP Information) projects that Fuel Additives will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth



opportunities of Fuel Additives market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Magnesium Sulfonate

Magnesium Carboxylate

Magnesium Hydroxide

Others

Segmentation by application:

Electric Power

Vessel Bunkering

Others

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC



China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries



The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Chemtura Baker(GE) Dorf Ketal Systems Separation Turbotect Innospec Pentol Pentol Martin Marietta Van Mannekus Magna Group Turbine-Power-Cleaner

Osian Marine Chemicals

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Fuel Additives consumption (value & volume)



by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Fuel Additives market by identifying its various subsegments.

Focuses on the key global Fuel Additives manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Fuel Additives with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Fuel Additives submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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