

2018-2023 Global Forklift Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Forklift market for 2018-2023.

Forklift truck, also known as fork truck, lift truck, or forklift, are motorized vehicles primarily used for independent lifting, movement, and placement of discrete loads throughout a facility. They form an essential part of the supply chain market. These mobile loading trucks can be outfitted with forks for pallet-based unit load picking and for loads that are not palletized. These vehicles can be used with a variety of attachments such as platforms, grippers, or clamps. The growth of customer segments and rising demand for fuel-efficient vehicles is bringing a radical change to the forklift truck market.

In the coming years there is an increasing demand for Forklift in the regions of Asia that is expected to drive the market for more advanced Forklift. Growth in government budgets in the principal countries, increasing of warehouse expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, Increasing adoption of Forklift will drive growth in Asia markets.

The Forklift industry market is concentrated as the manufacturing technology of Forklift is relatively matures than some high-tech equipment. And some enterprises, like Heli, Hangcha, Toyota, Kion, etc. are well-known for the wonderful performance of their Forklift and related services. At the same time, China is remarkable in the Malaysia, Singapore, Vietnam, and China Forklift industry because of the lowest cost of raw material and labor.

The consumption volume of Forklift is related to downstream industries and Malaysia, Singapore, Vietnam, and China economy. As there will always be some uncertain in the Malaysia, Singapore, Vietnam, and China economy in the following years, the growth rate of Forklift industry may not keep that fast. But it is surely forecasted that the market

of Forklift is still promising.

Over the next five years, LPI(LP Information) projects that Forklift will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Forklift market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Internal Combustion Forklift

Electric Forklift

Fuel Cells Forklift

Others

Segmentation by application:

Factories

Warehouses

Stations

Ports

Airports

Distribution centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Heli

Hangcha

Toyota

Kion

Lonking

Jungheinrich

Mitsubishi Logisnext

Hyster-Yale

Tailift

Liugong

Crown

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Forklift consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Forklift market by identifying its various subsegments.

Focuses on the key global Forklift manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Forklift with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Forklift submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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