

2018-2023 Global Forged Alloy Aluminium Wheel Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Forged Alloy Aluminium Wheel market for 2018-2023.

Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels.

Forged wheels are typically around 25% lighter than cast wheels (and potentially even more).

The classification of Forged Alloy Aluminium Wheel includes OEM, Aftermarket, and the proportion of OEM in 2017 is about 86.13%, OEM will be the reigning segment in terms of market revenue share throughout the forecast period, anticipated to hold about 86.23% revenue share of the global market by 2025 end. With a noteworthy 5.24% CAGR.

Under by Application, the global market is segmented into Passenger Vehicle, Commercial Vehicle and. Passenger Vehicle segment will hold maximum sales share in the global market, and the consumption proportion is about 88.8% in 2017. and forecasts indicate 88.9% market share for this segment by the end of the forecast period in 2025.

Europe is the largest consumption place, with a consumption market share nearly 30.9% in 2017. Following Europe, North America is the second largest consumption

place with the consumption market share of 26.8%, China is also an important sales region for the Forged Alloy Aluminium Wheel.

Market competition is intense. Superior Industries, Alcoa, BBS GmbH, CITIC Dicastal, Borbet, Gemsy Wheels, etc. are the leaders of the industry. In the future, the Forged Alloy Aluminium Wheel will have a good future; the price fluctuation has relationship with the raw material. The technology will more mature and the monopoly phenomenon will be weakening. The installed rate in the commercial vehicle will increase.

Over the next five years, LPI(LP Information) projects that Forged Alloy Aluminium Wheel will register a 6.9% CAGR in terms of revenue, reach US\$ 3770 million by 2023, from US\$ 2520 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Forged Alloy Aluminium Wheel market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

OEM

Aftermarket

Segmentation by application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Superior Industries

Alcoa

BBS GmbH

CITIC Dicastal

Borbet

Gemtsy Wheels

Ronal Wheels

Accuride

Wanfeng Auto

BBS JAPAN

RAYS Wheels

Cromodora Wheels

Zhejiang Jinfei

Lizhong Group

YHI

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Forged Alloy Aluminium Wheel consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Forged Alloy Aluminium Wheel market by identifying its various subsegments.

Focuses on the key global Forged Alloy Aluminium Wheel manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Forged Alloy Aluminium Wheel with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Forged Alloy Aluminium Wheel submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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