

2018-2023 Global Folic Acid Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Folic Acid market for 2018-2023.

Folic Acid, also called vitamin B9, is a type of water-soluble B vitamin that is naturally present in some foods, added to others, and available as a dietary supplement.

The Folic Acid industry concentration is very high; there are several manufacturers in the world, and located in Europe and China.

Shandong Sinobioway is the Niutang players, it takes about 1/4 of the global market production, but for sales revenue, BASF take a market share of around 25% due to its product are only DC grade, which price is far higher than other ones.

In the current folic acid production process, synthetic routes within the industry are basically the same, the difference is mainly reflected in two areas: how to reduce pollution and improve yield. So the prices of different players in China are very closed.

In the applications, animal feeding is a majority ones, it takes around 3/4 of the total sales, but its growth rate can not match up with the food and medical ones.

The key consumption markets locate at Europe, Americas and China. The Europe takes the market share of 32%, followed by North America with 29%, China with 20%.

Over the next five years, LPI(LP Information) projects that Folic Acid will register a 4.8% CAGR in terms of revenue, reach US\$ 170 million by 2023, from US\$ 130 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Folic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Feed Grade

Food Grade

Pharmaceutical Grade

Segmentation by application:

Animal Feeding

Food and Beverage

Cosmetic, Health Supplements and Medicine

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DSM

BASF

Xinfa Pharmaceutical

Niutang

Zhejiang Shengda

Changzhou Xinhong

Jiheng Pharmaceutical

Changzhou Kangrui

Jiangxi Tianxin

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Folic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Folic Acid market by identifying its various subsegments.

Focuses on the key global Folic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Folic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Folic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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