

# 2018-2023 Global Face Recognition Device Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Face Recognition Device market for 2018-2023.

A facial recognition device stems from a purpose-built combination of high-end hardware components and efficient software to automatically identify or verify a person from a digital image, as required in several Security and Surveillance installations. The identification process is done by comparing the facial features extracted from an image with those previously stored in a facial database.

As for the global Face Recognition Device industry, the industry structure is relatively dispensable. The top three manufacturers have 20.37% revenue market share in 2017. The China giant Cloudwalk, which has 12.88% market share in 2017, is the leader in the Face Recognition Device industry. The manufacturers following Cloudwalk are Aurora and Insigma Group, which respectively has 4.18% and 3.31% market share globally.

Plus, China is the largest consumption area, accounting for 29.29% in 2017, and will reach 44.59% in 2023, with a CAGR of 29.53% during 2018-2023 largely owing to the publication of A Next Generation Artificial Intelligence Development Plan.

The downstream industries of Face Recognition Device are government, banking and finance, travel, migration and criminal. In the recent years, with the rising awareness of security, the enlargement of commercial spending and unsolved high rate of criminal, the consumption increase of Face Recognition Device will be obvious. There is a huge potential need for the Face Recognition Device. In the foreseeable future, the Face Recognition Device will show an optimistic upward trend.

Although sales of Face Recognition Device bring a lot of opportunities, the study group recommends the new entrants who just have money but without technical advantage, raw materials advantage and downstream support, do not enter into the Face Recognition field hastily.

Over the next five years, LPI(LP Information) projects that Face Recognition Device will register a 27.3% CAGR in terms of revenue, reach US\$ 4540 million by 2023, from US\$ 1070 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Face Recognition Device market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Handheld Devices

Fixed Devices

Segmentation by application:

Security and Protection

Transportation

BFSI

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Cloudwalk

Aurora

Insigma Group

Herta

IDTECK Co Ltd.

Artec Group

CMOLO

Anviz

Adatis GmbH&Co. KG

IDEMIA (France)

EnterFace

SenseTime

ColosseoEAS

Cognitec Systems

## Bioenable

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Face Recognition Device consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Face Recognition Device market by identifying its various subsegments.

Focuses on the key global Face Recognition Device manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Face Recognition Device with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Face Recognition Device submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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