

2018-2023 Global Ethyl Lactate Consumption Market Report

<https://marketpublishers.com/r/29C0540A4F9EN.html>

Date: August 2018

Pages: 165

Price: US\$ 4,660.00 (Single User License)

ID: 29C0540A4F9EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Ethyl Lactate market for 2018-2023.

Ethyl lactate, also known as lactic acid ethyl ester, is a monobasic ester formed from lactic acid and ethanol, commonly used as a solvent. This compound is considered biodegradable

Because of gradual economy recovery, downstream application of ethyl lactate is broadening such as food industry, Pharmaceutical industry, electronics industry, paint industry. In 2017, 50.13% ethyl lactate was used in Industrial Application industry and 26.14% was used in Food & Beverage.

With China research and development of ethyl lactate process, some China ethyl lactate production technology has been mature gradually with the technical indicators close to the imported ethyl lactate.

Asia-Pacific and North America is the main product and consume market. Asia-Pacific consumption 12620 MT ethyl lactate in 2017, while North America consumption is 7116 MT accounting for 25.36 percent of the global consumption. Corbion and Galactin is the world leaders for the time being, Taking 17.18% and 13.24% of the global ethyl lactate production respectively. Many companies are dedicated to providing high performance products with their advanced technology for customers.

Over the next five years, LPI(LP Information) projects that Ethyl Lactate will register a 2.6% CAGR in terms of revenue, reach US\$ 95 million by 2023, from US\$ 81 million in 2017.

This report presents a comprehensive overview, market shares, and growth

opportunities of Ethyl Lactate market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Food Grade

Pharmaceutical Grade

Industrial Grade

Electronic Grade

Segmentation by application:

Food & Beverage

Industrial Application

Pharmaceutical

Microelectronics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Corbion

Galactic

Godavari Biorefineries

Musashino Chemical Laboratory

Vertec BioSolvents

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Henan Kangyuan

Shenzhen Esun Industrial

Haijianuo Bioengineer

Jindan Lactic Acid

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Ethyl Lactate consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Ethyl Lactate market by identifying its various subsegments.

Focuses on the key global Ethyl Lactate manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Ethyl Lactate with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Ethyl Lactate submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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