

2018-2023 Global Erythritol Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Erythritol market for 2018-2023.

Erythritol is a white crystalline powder with a clean sweet taste that is similar to sucrose. It is approximately 70% as sweet as sucrose and flows easily due to its non-hygroscopic character.

The technical barrier of erythritol is high, resulting in few companies in the market. Cargill is the largest producer, accounting for almost 76.74% of output in 2016. Other relatively large companies are Jungbunzlauer, Zibo ZhongShi GeRui Biotech, Zhucheng Dongxiao Biotechnology and Shandong Sanyuan Biotechnology. As for main production countries, it is estimated that USA accounted for more than 76.74% of global erythritol output in 2016, while China ranked second position with about 16.37% share.

Erythritol has a wide range of applications in food, beverage, health care products, and other industries. With the growing demands to reduce overall sugar consumption, the food industry is seeking ways to respond to consumer demand for foods that help meet their dietary and weight loss goals. This means developing foods that are sugar-free, lower calorie and low in glycemic carbohydrates while also trying to achieve the desired texture, flavor and stability of traditional products. In a word, with the growth of global consumption level and health awareness, the demand for erythritol is expected to continue increasing during the remaining years of the forecast period of 2018-2023.

In the past few years, the price of erythritol has decreased and will increase in 2017 and we expect the price will slightly higher in future. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of erythritol.

As the same time, companies are focusing on technological innovation, equipment

upgrades, and process improvements, to reduce costs and improve quality. With the snatch for market share in emerging regions, the competition in erythritol industry will become more intense.

Over the next five years, LPI(LP Information) projects that Erythritol will register a 10.9% CAGR in terms of revenue, reach US\$ 150 million by 2023, from US\$ 81 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Erythritol market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Erythritol Powder

Erythritol Granular

Segmentation by application:

Confectionery

Beverage

Personal Care

Health Care

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Cargill

Jungbunzlauer

Baolingbao Biology

Zibo ZhongShi GeRui Biotech

Zhucheng Dongxiao Biotechnology

Shandong Sanyuan Biotechnology

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Erythritol consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Erythritol market by identifying its various

subsegments.

Focuses on the key global Erythritol manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Erythritol with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Erythritol submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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