

# 2018-2023 Global Enterprise Search Market Report (Status and Outlook)

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Enterprise Search market for 2018-2023. The increasing demand for time-saving data search solutions is expected to be the key growth factor for the enterprise search market. The increasing data volumes sourced from different gateways in the Search Appliances has created a need for managing it. Enterprise search solutions help in organizing and managing this data, due to which these solutions have found a large adoption in the Search Appliances. Enterprise search solutions enable the availability of required data or information to the user from a pool of databases, emails, intranet, data management systems, and so on. It saves the operation time and money for the enterprise by efficiently managing information and searching for required information without any hassles. Additionally, it offers a security layer by allowing only authorized personnel to access information.

The demand for relevant information and the emergence of technologies such as Software as a Service (SAAS) and cloud computing are further expected to favor the enterprise search market growth over the forecast period. The low maintenance and installation costs along with the elimination of technical support staff associated with these technologies are expected to fuel the enterprise search market growth. Data ambiguity and high implementation cost may act as a restraint to the market.

The increasing demand for solutions offering time-saving data search capabilities is expected to be a key factor driving the market growth over the next eight years. The growing need to efficiently supervise large volumes of data in an organization in order to improve the operational efficiency is propelling the adoption of enterprise search solutions. These solutions offer an enhanced security layer, allowing access to information only for the authorized personnel. This is also promoting the market growth



over the forecast period. The increasing demand for several value-added services, along with the search capabilities, is encouraging the adoption of enterprise search solutions in the organization with large changes in operational practices. Technological advancements and the emergence of cloud computing and Software as a Service (SaaS) are driving the adoption of hosted enterprise search solutions in the small and medium enterprises. Added benefits offered by these solutions, including low maintenance and reduced installation cost, along with minimum technical support, are positively impacting the market growth. The trend is likely to continue in the near future as well. However, the availability of the open source free enterprise search solution may pose a challenge to companies operating in the market.

Banking and financial services are expected to be a high-growth segment; in 2016, it accounted for over 33% of the enterprise search market. Data sharing and interconnectivity are expected to be the key factors driving growth across this segment. The large enterprises end-use segment is expected to dominate the market over the next eight years. This can be credited to the increasing need to search for accurate data across a vast database extracted from different sources. The pay-per-use model offered by the cloud (SaaS) enterprise search solutions providers is expected to have a wide adoption across the small and medium enterprises at a rate higher than the global average over the forecast period.

North America emerged as a market leader in terms of market revenue and accounted for over 35% of the global enterprise search market in 2015. Technological advancements along with the presence of the key market players have contributed to the regional market growth.

The key industry participants include HP Autonomy, Google Inc., SharePoint Search (Acquired by Microsoft), and IBM Corp. Strategic collaborations, in order to provide mass market solutions while serving the niche markets, remain a strategic initiative that is followed by the leading players.

Over the next five years, LPI(LP Information) projects that Enterprise Search will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

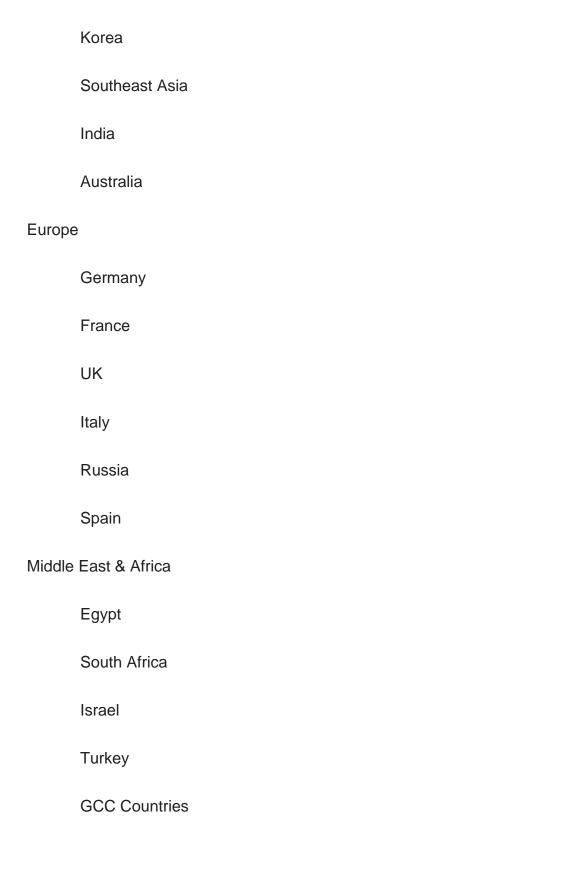
This report presents a comprehensive overview, market shares and growth opportunities of Enterprise Search market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:



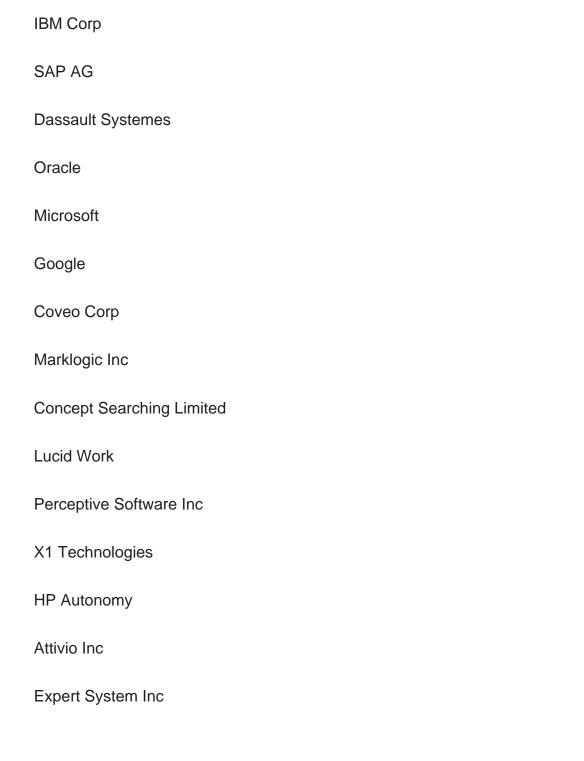
Segmentation by product type:		
Local I	nstallations	
Hosted	I Versions	
Segmentation by application:		
Govern	Government	
Bankin	Banking & Financial Services	
Media	Media	
Manufa	Manufacturing	
Others	Others	
We can also provide the customized separate regional or country-level reports, for the following regions:		
Americ	cas	
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	





The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:





In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

# **RESEARCH OBJECTIVES**

To study and analyze the global Enterprise Search market size by key



regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Enterprise Search market by identifying its various subsegments.

Focuses on the key global Enterprise Search players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Enterprise Search with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Enterprise Search submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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