

# 2018-2023 Global Electric Vehicles Fuel Cell Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Electric Vehicles Fuel Cell market for 2018-2023.

Fuel Cell Electric Vehicles or Fuel Cell Vehicles is a type of vehicle which uses a fuel cell to power its on-board electric motor. Fuel cells in vehicles create electricity to power an electric motor, generally using oxygen from the air and compressed hydrogen. They are more efficient than conventional internal combustion engine vehicles and produce no harmful tailpipe exhaust—they emit water vapor and warm air.

Due to the limitation of technology and raw material cost, development of fuel cell electric vehicle was slow in the first decade in 21 Century. Recently, many automotive manufacturers start to joint together to develop the technology of fuel cell electric vehicle. So far, there are three big global car companies which can offer mass production fuel cell electric vehicle. They are Hyundai, Toyota and Honda.

Environment protecting policies all over the world will be stricter in the vehicle emissions in future. These policies will offer a promotion to the popularization of fuel cell electric vehicle, especially the developed countries. In 2021 the consumption in the USA and Europe will occupy more than 50% of the world consumption.

To grab more market, companies have to expand their technology, capital investment. As the technology is grasped in a few companies, it is hard for the small and medium size companies to enter the market. It can be concluded that fuel cell electric vehicle market will be a high-concentrated in a period of time.

Over the next five years, LPI(LP Information) projects that Electric Vehicles Fuel Cell will register a 82.6% CAGR in terms of revenue, reach US\$ 30500 million by 2023, from

US\$ 820 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicles Fuel Cell market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Passenger Vehicles

Commercial Vehicles

Segmentation by application:

For Public Lease

For Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key

manufacturers covered in this report:

Honda

Hyundai

Toyota Mirai

SAIC

Yutong

Foton

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Electric Vehicles Fuel Cell consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Electric Vehicles Fuel Cell market by identifying its various subsegments.

Focuses on the key global Electric Vehicles Fuel Cell manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Vehicles Fuel Cell with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the

market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Vehicles Fuel Cell submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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