

2018-2023 Global Electric Ranges Consumption Market Report

<https://marketpublishers.com/r/2145427FA07EN.html>

Date: September 2018

Pages: 167

Price: US\$ 4,660.00 (Single User License)

ID: 2145427FA07EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Electric Ranges market for 2018-2023.

An electric stove or electric range is a stove with an integrated electrical heating device to cook and bake. Electric stoves became popular as replacements for solid-fuel (wood or coal) stoves which required more labor to operate and maintain. Some modern stoves come in a unit with built-in extractor hoods.

As the downstream consumption usually follows with developed and rapid economic growth areas, such as BRICS, the developed areas' company prefers investing to underdevelopment regions these years. In the long run, urbanisation is expected to drive steady expansion in the kitchen appliance industry. As of 2016, China's urbanisation rate stood at 57.4% and is projected to go up by about one percentage point annually. Advances in urbanisation, the real estate market and smart home appliances are conducive to the development of the kitchen appliance market.

The high price of contemporary devices may pose a barrier to their demand. However, with the increased disposable income of people and rising standard of living, the demand for high-end devices is expected to increase over time. Also, the growing number of single professionals or students who prefer takeaway food rather than setting up their kitchen may pose a barrier. However, the demand for these devices has been robust in the past and is projected to grow further.

The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition

intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

Over the next five years, LPI(LP Information) projects that Electric Ranges will register a 5.2% CAGR in terms of revenue, reach US\$ 10500 million by 2023, from US\$ 7740 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Ranges market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

By Width

20 Inch

24 Inch

27 Inch

30 Inch

Others

Segmentation by application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

GE Appliances (Haier)

Whirlpool

Electrolux

Sears Holdings Corporation

Samsung

LG Electronics

Peerless Premier Appliance

Bosch

Sharp

Fisher & Paykel Appliances

Viking Range

Wolf Appliance

Danby Products Limited

Felix Storch, Inc.

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Electric Ranges consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Electric Ranges market by identifying its various subsegments.

Focuses on the key global Electric Ranges manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Ranges with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Ranges submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric Ranges Consumption 2013-2023
 - 2.1.2 Electric Ranges Consumption CAGR by Region
- 2.2 Electric Ranges Segment by Type
 - 2.2.1 By Width
 - 2.2.2 20 Inch
 - 2.2.3 24 Inch
 - 2.2.4 27 Inch
 - 2.2.5 30 Inch
 - 2.2.6 Others
- 2.3 Electric Ranges Consumption by Type
 - 2.3.1 Global Electric Ranges Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Electric Ranges Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Electric Ranges Sale Price by Type (2013-2018)
- 2.4 Electric Ranges Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
- 2.5 Electric Ranges Consumption by Application
 - 2.5.1 Global Electric Ranges Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Electric Ranges Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Electric Ranges Sale Price by Application (2013-2018)

3 GLOBAL ELECTRIC RANGES BY PLAYERS

- 3.1 Global Electric Ranges Sales Market Share by Players
 - 3.1.1 Global Electric Ranges Sales by Players (2016-2018)

- 3.1.2 Global Electric Ranges Sales Market Share by Players (2016-2018)
- 3.2 Global Electric Ranges Revenue Market Share by Players
 - 3.2.1 Global Electric Ranges Revenue by Players (2016-2018)
 - 3.2.2 Global Electric Ranges Revenue Market Share by Players (2016-2018)
- 3.3 Global Electric Ranges Sale Price by Players
- 3.4 Global Electric Ranges Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Electric Ranges Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Electric Ranges Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 ELECTRIC RANGES BY REGIONS

- 4.1 Electric Ranges by Regions
 - 4.1.1 Global Electric Ranges Consumption by Regions
 - 4.1.2 Global Electric Ranges Value by Regions
- 4.2 Americas Electric Ranges Consumption Growth
- 4.3 APAC Electric Ranges Consumption Growth
- 4.4 Europe Electric Ranges Consumption Growth
- 4.5 Middle East & Africa Electric Ranges Consumption Growth

5 AMERICAS

- 5.1 Americas Electric Ranges Consumption by Countries
 - 5.1.1 Americas Electric Ranges Consumption by Countries (2013-2018)
 - 5.1.2 Americas Electric Ranges Value by Countries (2013-2018)
- 5.2 Americas Electric Ranges Consumption by Type
- 5.3 Americas Electric Ranges Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

- 6.1 APAC Electric Ranges Consumption by Countries
 - 6.1.1 APAC Electric Ranges Consumption by Countries (2013-2018)
 - 6.1.2 APAC Electric Ranges Value by Countries (2013-2018)
- 6.2 APAC Electric Ranges Consumption by Type
- 6.3 APAC Electric Ranges Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Electric Ranges by Countries
 - 7.1.1 Europe Electric Ranges Consumption by Countries (2013-2018)
 - 7.1.2 Europe Electric Ranges Value by Countries (2013-2018)
- 7.2 Europe Electric Ranges Consumption by Type
- 7.3 Europe Electric Ranges Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Electric Ranges by Countries
 - 8.1.1 Middle East & Africa Electric Ranges Consumption by Countries (2013-2018)
 - 8.1.2 Middle East & Africa Electric Ranges Value by Countries (2013-2018)
- 8.2 Middle East & Africa Electric Ranges Consumption by Type
- 8.3 Middle East & Africa Electric Ranges Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Electric Ranges Distributors

10.3 Electric Ranges Customer

11 GLOBAL ELECTRIC RANGES MARKET FORECAST

11.1 Global Electric Ranges Consumption Forecast (2018-2023)

11.2 Global Electric Ranges Forecast by Regions

11.2.1 Global Electric Ranges Forecast by Regions (2018-2023)

11.2.2 Global Electric Ranges Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

11.3.2 Canada Market Forecast

11.3.3 Mexico Market Forecast

11.3.4 Brazil Market Forecast

11.4 APAC Forecast by Countries

11.4.1 China Market Forecast

11.4.2 Japan Market Forecast

11.4.3 Korea Market Forecast

11.4.4 Southeast Asia Market Forecast

- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Electric Ranges Forecast by Type
- 11.8 Global Electric Ranges Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 GE Appliances (Haier)
 - 12.1.1 Company Details
 - 12.1.2 Electric Ranges Product Offered
 - 12.1.3 GE Appliances (Haier) Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 GE Appliances (Haier) News
- 12.2 Whirlpool
 - 12.2.1 Company Details
 - 12.2.2 Electric Ranges Product Offered
 - 12.2.3 Whirlpool Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Whirlpool News
- 12.3 Electrolux
 - 12.3.1 Company Details
 - 12.3.2 Electric Ranges Product Offered
 - 12.3.3 Electrolux Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.3.4 Main Business Overview
- 12.3.5 Electrolux News
- 12.4 Sears Holdings Corporation
 - 12.4.1 Company Details
 - 12.4.2 Electric Ranges Product Offered
 - 12.4.3 Sears Holdings Corporation Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.4.4 Main Business Overview
 - 12.4.5 Sears Holdings Corporation News
- 12.5 Samsung
 - 12.5.1 Company Details
 - 12.5.2 Electric Ranges Product Offered
 - 12.5.3 Samsung Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Samsung News
- 12.6 LG Electronics
 - 12.6.1 Company Details
 - 12.6.2 Electric Ranges Product Offered
 - 12.6.3 LG Electronics Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 LG Electronics News
- 12.7 Peerless Premier Appliance
 - 12.7.1 Company Details
 - 12.7.2 Electric Ranges Product Offered
 - 12.7.3 Peerless Premier Appliance Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Peerless Premier Appliance News
- 12.8 Bosch
 - 12.8.1 Company Details
 - 12.8.2 Electric Ranges Product Offered
 - 12.8.3 Bosch Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.8.4 Main Business Overview
 - 12.8.5 Bosch News
- 12.9 Sharp
 - 12.9.1 Company Details
 - 12.9.2 Electric Ranges Product Offered

- 12.9.3 Sharp Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.9.4 Main Business Overview
- 12.9.5 Sharp News
- 12.10 Fisher & Paykel Appliances
 - 12.10.1 Company Details
 - 12.10.2 Electric Ranges Product Offered
 - 12.10.3 Fisher & Paykel Appliances Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.10.4 Main Business Overview
 - 12.10.5 Fisher & Paykel Appliances News
- 12.11 Viking Range
- 12.12 Wolf Appliance
- 12.13 Danby Products Limited
- 12.14 Felix Storch, Inc.

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Electric Ranges
Table Product Specifications of Electric Ranges
Figure Electric Ranges Report Years Considered
Figure Market Research Methodology
Figure Global Electric Ranges Consumption Growth Rate 2013-2023 (K Units)
Figure Global Electric Ranges Value Growth Rate 2013-2023 (\$ Millions)
Table Electric Ranges Consumption CAGR by Region 2013-2023 (\$ Millions)
Figure Product Picture of By Width
Table Major Players of By Width
Figure Product Picture of 20 Inch
Table Major Players of 20 Inch
Figure Product Picture of 24 Inch
Table Major Players of 24 Inch
Figure Product Picture of 27 Inch
Table Major Players of 27 Inch
Figure Product Picture of 30 Inch
Table Major Players of 30 Inch
Figure Product Picture of Others
Table Major Players of Others
Table Global Consumption Sales by Type (2013-2018)
Table Global Electric Ranges Consumption Market Share by Type (2013-2018)
Figure Global Electric Ranges Consumption Market Share by Type (2013-2018)
Table Global Electric Ranges Revenue by Type (2013-2018) (\$ million)
Table Global Electric Ranges Value Market Share by Type (2013-2018) (\$ Millions)
Figure Global Electric Ranges Value Market Share by Type (2013-2018)
Table Global Electric Ranges Sale Price by Type (2013-2018)
Figure Electric Ranges Consumed in Residential
Figure Global Electric Ranges Market: Residential (2013-2018) (K Units)
Figure Global Electric Ranges Market: Residential (2013-2018) (\$ Millions)
Figure Global Residential YoY Growth (\$ Millions)
Figure Electric Ranges Consumed in Commercial
Figure Global Electric Ranges Market: Commercial (2013-2018) (K Units)
Figure Global Electric Ranges Market: Commercial (2013-2018) (\$ Millions)
Figure Global Commercial YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)

Table Global Electric Ranges Consumption Market Share by Application (2013-2018)
Figure Global Electric Ranges Consumption Market Share by Application (2013-2018)
Table Global Electric Ranges Value by Application (2013-2018)
Table Global Electric Ranges Value Market Share by Application (2013-2018)
Figure Global Electric Ranges Value Market Share by Application (2013-2018)
Table Global Electric Ranges Sale Price by Application (2013-2018)
Table Global Electric Ranges Sales by Players (2016-2018) (K Units)
Table Global Electric Ranges Sales Market Share by Players (2016-2018)
Figure Global Electric Ranges Sales Market Share by Players in 2016
Figure Global Electric Ranges Sales Market Share by Players in 2017
Table Global Electric Ranges Revenue by Players (2016-2018) (\$ Millions)
Table Global Electric Ranges Revenue Market Share by Players (2016-2018)
Figure Global Electric Ranges Revenue Market Share by Players in 2016
Figure Global Electric Ranges Revenue Market Share by Players in 2017
Table Global Electric Ranges Sale Price by Players (2016-2018)
Figure Global Electric Ranges Sale Price by Players in 2017
Table Global Electric Ranges Manufacturing Base Distribution and Sales Area by Players
Table Players Electric Ranges Products Offered
Table Electric Ranges Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Electric Ranges Consumption by Regions 2013-2018 (K Units)
Table Global Electric Ranges Consumption Market Share by Regions 2013-2018
Figure Global Electric Ranges Consumption Market Share by Regions 2013-2018
Table Global Electric Ranges Value by Regions 2013-2018 (\$ Millions)
Table Global Electric Ranges Value Market Share by Regions 2013-2018
Figure Global Electric Ranges Value Market Share by Regions 2013-2018
Figure Americas Electric Ranges Consumption 2013-2018 (K Units)
Figure Americas Electric Ranges Value 2013-2018 (\$ Millions)
Figure APAC Electric Ranges Consumption 2013-2018 (K Units)
Figure APAC Electric Ranges Value 2013-2018 (\$ Millions)
Figure Europe Electric Ranges Consumption 2013-2018 (K Units)
Figure Europe Electric Ranges Value 2013-2018 (\$ Millions)
Figure Middle East & Africa Electric Ranges Consumption 2013-2018 (K Units)
Figure Middle East & Africa Electric Ranges Value 2013-2018 (\$ Millions)
Table Americas Electric Ranges Consumption by Countries (2013-2018) (K Units)
Table Americas Electric Ranges Consumption Market Share by Countries (2013-2018)
Figure Americas Electric Ranges Consumption Market Share by Countries in 2017
Table Americas Electric Ranges Value by Countries (2013-2018) (\$ Millions)
Table Americas Electric Ranges Value Market Share by Countries (2013-2018)

Figure Americas Electric Ranges Value Market Share by Countries in 2017
Table Americas Electric Ranges Consumption by Type (2013-2018) (K Units)
Table Americas Electric Ranges Consumption Market Share by Type (2013-2018)
Figure Americas Electric Ranges Consumption Market Share by Type in 2017
Table Americas Electric Ranges Consumption by Application (2013-2018) (K Units)
Table Americas Electric Ranges Consumption Market Share by Application (2013-2018)
Figure Americas Electric Ranges Consumption Market Share by Application in 2017
Figure United States Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure United States Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Canada Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Canada Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Mexico Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Mexico Electric Ranges Value Growth 2013-2018 (\$ Millions)
Table APAC Electric Ranges Consumption by Countries (2013-2018) (K Units)
Table APAC Electric Ranges Consumption Market Share by Countries (2013-2018)
Figure APAC Electric Ranges Consumption Market Share by Countries in 2017
Table APAC Electric Ranges Value by Countries (2013-2018) (\$ Millions)
Table APAC Electric Ranges Value Market Share by Countries (2013-2018)
Figure APAC Electric Ranges Value Market Share by Countries in 2017
Table APAC Electric Ranges Consumption by Type (2013-2018) (K Units)
Table APAC Electric Ranges Consumption Market Share by Type (2013-2018)
Figure APAC Electric Ranges Consumption Market Share by Type in 2017
Table APAC Electric Ranges Consumption by Application (2013-2018) (K Units)
Table APAC Electric Ranges Consumption Market Share by Application (2013-2018)
Figure APAC Electric Ranges Consumption Market Share by Application in 2017
Figure China Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure China Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Japan Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Japan Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Korea Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Korea Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Southeast Asia Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure India Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure India Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Australia Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Australia Electric Ranges Value Growth 2013-2018 (\$ Millions)
Table Europe Electric Ranges Consumption by Countries (2013-2018) (K Units)
Table Europe Electric Ranges Consumption Market Share by Countries (2013-2018)

Figure Europe Electric Ranges Consumption Market Share by Countries in 2017
Table Europe Electric Ranges Value by Countries (2013-2018) (\$ Millions)
Table Europe Electric Ranges Value Market Share by Countries (2013-2018)
Figure Europe Electric Ranges Value Market Share by Countries in 2017
Table Europe Electric Ranges Consumption by Type (2013-2018) (K Units)
Table Europe Electric Ranges Consumption Market Share by Type (2013-2018)
Figure Europe Electric Ranges Consumption Market Share by Type in 2017
Table Europe Electric Ranges Consumption by Application (2013-2018) (K Units)
Table Europe Electric Ranges Consumption Market Share by Application (2013-2018)
Figure Europe Electric Ranges Consumption Market Share by Application in 2017
Figure Germany Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Germany Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure France Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure France Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure UK Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure UK Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Italy Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Italy Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Russia Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Russia Electric Ranges Value Growth 2013-2018 (\$ Millions)
Figure Spain Electric Ranges Consumption Growth 2013-2018 (K Units)
Figure Spain Electric Ranges Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Electric Ranges Consumption by Countries (2013-2018) (K Units)
Table Middle East & Africa Electric Ranges Consumption Market Share by Countries (2013-2018)
Figure Middle East & Africa Electric Ranges Consumption Market Share by Countries in 2017
Table Middle East & Africa Electric Ranges Value by Countries (2013-2018) (\$ Millions)
Table Middle East & Africa Electric Ranges Value Market Share by Countries (2013-2018)
Figure Middle East & Africa Electric Ranges Value Market Share by Countries in 2017
Table Middle East & Africa Electric Ranges Consumption by Type (2013-2018) (K Units)
Table Middle East & Africa Electric Ranges Consumption Market Share by Type (2013-2018)
Figure Middle East & Africa Electric Ranges Consumption Market Share by Type in 2017
Table Middle East & Africa Electric Ranges Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Electric Ranges Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Electric Ranges Consumption Market Share by Application in 2017

Figure Egypt Electric Ranges Consumption Growth 2013-2018 (K Units)

Figure Egypt Electric Ranges Value Growth 2013-2018 (\$ Millions)

Figure South Africa Electric Ranges Consumption Growth 2013-2018 (K Units)

Figure South Africa Electric Ranges Value Growth 2013-2018 (\$ Millions)

Figure Israel Electric Ranges Consumption Growth 2013-2018 (K Units)

Figure Israel Electric Ranges Value Growth 2013-2018 (\$ Millions)

Figure Turkey Electric Ranges Consumption Growth 2013-2018 (K Units)

Figure Turkey Electric Ranges Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Electric Ranges Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Electric Ranges Value Growth 2013-2018 (\$ Millions)

Table Electric Ranges Distributors List

Table Electric Ranges Customer List

Figure Global Electric Ranges Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Electric Ranges Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Electric Ranges Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Electric Ranges Consumption Market Forecast by Regions

Table Global Electric Ranges Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Electric Ranges Value Market Share Forecast by Regions

Figure Americas Electric Ranges Consumption 2018-2023 (K Units)

Figure Americas Electric Ranges Value 2018-2023 (\$ Millions)

Figure APAC Electric Ranges Consumption 2018-2023 (K Units)

Figure APAC Electric Ranges Value 2018-2023 (\$ Millions)

Figure Europe Electric Ranges Consumption 2018-2023 (K Units)

Figure Europe Electric Ranges Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Electric Ranges Consumption 2018-2023 (K Units)

Figure Middle East & Africa Electric Ranges Value 2018-2023 (\$ Millions)

Figure United States Electric Ranges Consumption 2018-2023 (K Units)

Figure United States Electric Ranges Value 2018-2023 (\$ Millions)

Figure Canada Electric Ranges Consumption 2018-2023 (K Units)

Figure Canada Electric Ranges Value 2018-2023 (\$ Millions)

Figure Mexico Electric Ranges Consumption 2018-2023 (K Units)

Figure Mexico Electric Ranges Value 2018-2023 (\$ Millions)

Figure Brazil Electric Ranges Consumption 2018-2023 (K Units)

Figure Brazil Electric Ranges Value 2018-2023 (\$ Millions)
Figure China Electric Ranges Consumption 2018-2023 (K Units)
Figure China Electric Ranges Value 2018-2023 (\$ Millions)
Figure Japan Electric Ranges Consumption 2018-2023 (K Units)
Figure Japan Electric Ranges Value 2018-2023 (\$ Millions)
Figure Korea Electric Ranges Consumption 2018-2023 (K Units)
Figure Korea Electric Ranges Value 2018-2023 (\$ Millions)
Figure Southeast Asia Electric Ranges Consumption 2018-2023 (K Units)
Figure Southeast Asia Electric Ranges Value 2018-2023 (\$ Millions)
Figure India Electric Ranges Consumption 2018-2023 (K Units)
Figure India Electric Ranges Value 2018-2023 (\$ Millions)
Figure Australia Electric Ranges Consumption 2018-2023 (K Units)
Figure Australia Electric Ranges Value 2018-2023 (\$ Millions)
Figure Germany Electric Ranges Consumption 2018-2023 (K Units)
Figure Germany Electric Ranges Value 2018-2023 (\$ Millions)
Figure France Electric Ranges Consumption 2018-2023 (K Units)
Figure France Electric Ranges Value 2018-2023 (\$ Millions)
Figure UK Electric Ranges Consumption 2018-2023 (K Units)
Figure UK Electric Ranges Value 2018-2023 (\$ Millions)
Figure Italy Electric Ranges Consumption 2018-2023 (K Units)
Figure Italy Electric Ranges Value 2018-2023 (\$ Millions)
Figure Russia Electric Ranges Consumption 2018-2023 (K Units)
Figure Russia Electric Ranges Value 2018-2023 (\$ Millions)
Figure Spain Electric Ranges Consumption 2018-2023 (K Units)
Figure Spain Electric Ranges Value 2018-2023 (\$ Millions)
Figure Egypt Electric Ranges Consumption 2018-2023 (K Units)
Figure Egypt Electric Ranges Value 2018-2023 (\$ Millions)
Figure South Africa Electric Ranges Consumption 2018-2023 (K Units)
Figure South Africa Electric Ranges Value 2018-2023 (\$ Millions)
Figure Israel Electric Ranges Consumption 2018-2023 (K Units)
Figure Israel Electric Ranges Value 2018-2023 (\$ Millions)
Figure Turkey Electric Ranges Consumption 2018-2023 (K Units)
Figure Turkey Electric Ranges Value 2018-2023 (\$ Millions)
Figure GCC Countries Electric Ranges Consumption 2018-2023 (K Units)
Figure GCC Countries Electric Ranges Value 2018-2023 (\$ Millions)
Table Global Electric Ranges Consumption Forecast by Type (2018-2023) (K Units)
Table Global Electric Ranges Consumption Market Share Forecast by Type (2018-2023)
Table Global Electric Ranges Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Electric Ranges Value Market Share Forecast by Type (2018-2023)

Table Global Electric Ranges Consumption Forecast by Application (2018-2023) (K Units)

Table Global Electric Ranges Consumption Market Share Forecast by Application (2018-2023)

Table Global Electric Ranges Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Electric Ranges Value Market Share Forecast by Application (2018-2023)

Table GE Appliances (Haier) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GE Appliances (Haier) Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure GE Appliances (Haier) Electric Ranges Market Share (2016-2018)

Table Whirlpool Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Whirlpool Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Whirlpool Electric Ranges Market Share (2016-2018)

Table Electrolux Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Electrolux Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Electrolux Electric Ranges Market Share (2016-2018)

Table Sears Holdings Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sears Holdings Corporation Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sears Holdings Corporation Electric Ranges Market Share (2016-2018)

Table Samsung Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Samsung Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Samsung Electric Ranges Market Share (2016-2018)

Table LG Electronics Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table LG Electronics Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure LG Electronics Electric Ranges Market Share (2016-2018)

Table Peerless Premier Appliance Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Peerless Premier Appliance Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Peerless Premier Appliance Electric Ranges Market Share (2016-2018)

Table Bosch Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Bosch Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Bosch Electric Ranges Market Share (2016-2018)

Table Sharp Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sharp Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sharp Electric Ranges Market Share (2016-2018)

Table Fisher & Paykel Appliances Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Fisher & Paykel Appliances Electric Ranges Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fisher & Paykel Appliances Electric Ranges Market Share (2016-2018)

Table Viking Range Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Wolf Appliance Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Danby Products Limited Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Felix Storch, Inc. Basic Information, Manufacturing Base, Sales Area and Its Competitors

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