

# 2018-2023 Global Electric Power Steering System (EPS) Consumption Market Report

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## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Electric Power Steering System (EPS) market for 2018-2023.

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption. The global consumption of the automotive electronic power steering system is about 62 million units in 2016, the CAGR is 8%, the Europe is the largest production region, it occupies about26% market share in 2016, the North America occupies about 18% market share, the JP&KR occupies about 18.6% market share, the China occupies about 21.1% market share;

The average price of the automotive electronic power steering system is about 323 usd per unit, the price shows downstream trend, the gross margin is about 21.78% in 2015, it has the similar trend with price;

In the future, the total install ratio will still have increase trend, and it will have great influence on the reduce of fuel consumption.

Over the next five years, LPI(LP Information) projects that Electric Power Steering System (EPS) will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Power Steering System (EPS) market by product type,



application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

C-EPS

P-EPS

R-EPS

Segmentation by application:

Passenger Vehicle

**Commercial Vehicle** 

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China

Japan



#### Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:



JTEKT Bosch NSK Nexteer ZF Mobis Showa Thyssenkrupp Mando

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### **Research objectives**

To study and analyze the global Electric Power Steering System (EPS) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Electric Power Steering System (EPS) market by identifying its various subsegments.

Focuses on the key global Electric Power Steering System (EPS) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Power Steering System (EPS) with respect to individual,



growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Power Steering System (EPS) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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