

# 2018-2023 Global Electric Forklift Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Electric Forklift market for 2018-2023.

Electric Forklift refers to a powered industrial truck used to lift and move materials short distances, which is powered by electricity. Majority of electric forklifts are powered by batteries, which are used as source power to drive the motor driving motor and hydraulic systems to travel and load and unload operations.

Compared with internal combustion forklifts, electric forklifts have advantages such as less pollution, easier to operate and higher energy efficiency. Along with the development of economy and the enhancement of environmental protection consciousness, the industry of electric forklift has experienced a rapid growth. For industry structure analysis, the Electric Forklift industry is concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 62.62% of the revenue market.

Europe occupied 28.76% of the sales market in 2015. It is followed by North America and China, which respectively account for around 24.89% and 17.68% of the global total industry. Japan had a bit smaller sales market than those areas, which took about 16.98% of the global sales volume in 2015.

For price trend analysis, a key variable in the performance of Electric Forklift producers is raw material costs, specifically the speed at which any increase can be passed through to customers.

Over the next five years, LPI(LP Information) projects that Electric Forklift will register a

5.4% CAGR in terms of revenue, reach US\$ 19600 million by 2023, from US\$ 14300 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Forklift market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Electric Counterbalance Forklift Trucks

Electric Pallet Trucks

Electric Reach Trucks

Electric Stackers

Others

Segmentation by application:

Factory

Harbor

Airport

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Toyota

Kion Group AG

Jungheinrich AG

Hyster-Yale Materials Handling

Crown Equipment

Mitsubishi Nichiyu

UniCarriers Corp

Komatsu

Anhui Heli

Clark Material Handling Company

Hangcha

Doosan Industrial Vehicles

Hyundai Heavy Industries

Combilift Ltd

Lonking

Tailift Group

Hubtex

Hytsu Group

Godrej & Boyce

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Electric Forklift consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Electric Forklift market by identifying its various subsegments.

Focuses on the key global Electric Forklift manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Forklift with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Forklift submarkets, with respect to key

regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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