

2018-2023 Global Dual Fuel Engine Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Dual Fuel Engine market for 2018-2023. Dual fuel engines make use of both natural gas and diesel or gasoline simultaneously as a fuel source to operate. Among the two types of fuel, natural gas is used the most (accounting for 90% of the overall fuel mix). Diesel merely serves as a spark plug, which ignites under pressure and, in turn, ignites the compressed gas and air mixture. Retaining the use of diesel, ensures that the fuel, its compression ratio, and associated efficiency remains intact, while the use of natural gas ensures less operating cost as well as low levels of emissions.

In the world wide, the plants of major manufactures mainly distribute in China and Korea, like Wartsila, has a number of plants around the world, particularly in China and Korea, taking a leading share in these areas.

This industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, more and more countries focus on marine ship especially in underdevelopment regions that have fast economic growth and potentially huge marine ship consumption, the need of Dual Fuel Engine will increase.

Over the next five years, LPI(LP Information) projects that Dual Fuel Engine will register a 9.5% CAGR in terms of revenue, reach US\$ 1190 million by 2023, from US\$ 690 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Dual Fuel Engine market by product type, application, key

manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Four-Stroke Dual Fuel Engine

Two-Stroke Dual Fuel Engine

Segmentation by application:

Cargo Ship

Cruise Ship

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Wartsila

Hyundai

MAN

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Dual Fuel Engine consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Dual Fuel Engine market by identifying its various subsegments.

Focuses on the key global Dual Fuel Engine manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Dual Fuel Engine with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Dual Fuel Engine submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their

growth strategies.

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