

2018-2023 Global Drilling Machine Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Drilling Machine market for 2018-2023.

Drilling Machine is a complex machine consisting of a machine, a crew, and a mechanism. Drilling rigs are mechanical devices that drive drilling tools to drill underground and obtain physical geological data in the exploration or development of mineral resources such as solid ore, liquid ore and gas ore. Also known as drilling machine. The main role is to drive the drilling tool to crush the rock at the bottom of the hole, and to drill or raise the drill in the hole. It can be used to drill cores, cuttings, gas samples, liquid samples in order to explore underground geological and mineral resources.

First of all, increasing demand for Drilling Machine Market is expected to result in the growth of the market. Rapid industrialization in the Asia-Pacific region drives the demand of drilling machine in this region. Venezuela, Kuwait, Saudi Arabia, UAE, Canada, Iran and Iraq are to witness a significant growth over the forecast period owing to discovery of new oil reserves in these areas. Second, this industry research report identifies the exponential increase in the demand for fabricated metal products to be one of the major factors that will have a positive impact on the growth of this market in the coming years. This is because fabricated metals are mainly used in manufacturing and construction. The rise in demand for fabricated metals across the globe will boost the growth of the drilling equipment market. APAC is expected to witness rise in demand for drilling equipment, and China and South Korea is estimated to dominate this market in forecast period year.

Over the next five years, LPI(LP Information) projects that Drilling Machine will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Drilling Machine market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Portable Drilling Machine

Hand Drilling Machine

Sensitive Drilling Machine

Bench Drilling Machine

Upright Drilling Machine

Radial Drilling Machine

Gang Drilling Machine

Multiple Spindle Drilling Machine

Deep Hole Drilling Machine

Segmentation by application:

Wood Working

Metal Working

Oil Well Drilling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

NewTech Drilling Products

Baker Huges

Cheston

National Oilwell Varco

Halliburton

Atlas Copco

Torquado Drilling Accessories

DATRON

DMTG

DMG MORI

SMTCL

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Drilling Machine consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Drilling Machine market by identifying its various subsegments.

Focuses on the key global Drilling Machine manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Drilling Machine with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Drilling Machine submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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