

# 2018-2023 Global Drilling Fluid Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Drilling Fluid market for 2018-2023.

Drilling Fluid is used to aid the drilling of boreholes into the earth, often used while drilling oil and natural gas wells and on exploration drilling rigs.

The main functions of drilling fluids include providing hydrostatic pressure to prevent formation fluids from entering into the well bore.

Over the next five years, LPI(LP Information) projects that Drilling Fluid will register a 9.4% CAGR in terms of revenue, reach US\$ 1830 million by 2023, from US\$ 1070 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Drilling Fluid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Oil-Based Fluids (OBF)

Water Based Fluids (WBF)

Segmentation by application:

Onshore Oil

Offshore Oil

Natural Gas Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Baker Hughes

Newpark Resources

Halliburton

Weatherford International

Schlumberger

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Drilling Fluid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Drilling Fluid market by identifying its various subsegments.

Focuses on the key global Drilling Fluid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Drilling Fluid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Drilling Fluid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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