

2018-2023 Global Drill Chucks Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Drill Chucks market for 2018-2023.

A drill chuck is a specialised self-centering, three-jaw chuck, usually with capacity of 0.5 in (13 mm) or less and rarely greater than 1 in (25 mm), used to hold drill bits or other rotary tools.

Drill chucks are designed to hold the bit tightly and not loosen even when there is a high amount of torque. Drill chucks can be keyed or keyless, depending on the preference of the user and the requirements of the tool.

Major manufacturers of drill chucks are mainly in China, USA, Germany, France and Japan. RÖHM in the Germany and Weida in China is the leader in global drill chucks market. RÖHM is famous for its high-end and high-precision products and Weida has the biggest market share of the global drill chucks production at 30.32%. Others famous manufacturers are Jacobs Chuck, Sanou Machinery, LFA Industries, Chum Power, Yukiwa etc. As for the regions, China product the most drill chucks without a doubt with the 59.75% market share. These Chinese-made drill chuck occupies most of the low-end market for its cheap price and low cost. The Europe and USA have the almost the same market share, which the market share of Europe is 14.03% and another is 12.31%.

Over the next five years, LPI(LP Information) projects that Drill Chucks will register a 4.5% CAGR in terms of revenue, reach US\$ 690 million by 2023, from US\$ 530 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Drill Chucks market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Key-type Drill Chucks

Keyless Drill Chucks

Self-tightening Drill Chucks

Segmentation by application:

Machine Tool

Electric Power Tool

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key

manufacturers covered in this report:

ROHM

Weida

Jacobs Chuck

Sanou Machinery

LFA Industries

Chum Power

Yukiwa

Albrecht

Wollschlager

Chaoli

KOMET GROUP

Kennametal

Ann Way Machine Tools

Leitz

Bried

Llambrich

Vertex Machinery Works

Glacern Machine Tools

Garant

Evermore Machine

BIG Kaiser Precision Tooling

Bison Bial

NT Tool

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Drill Chucks consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Drill Chucks market by identifying its various subsegments.

Focuses on the key global Drill Chucks manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Drill Chucks with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Drill Chucks submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new

product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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