

# 2018-2023 Global Document Outsource Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Document Outsource market for 2018-2023. Document outsourcing involves the outsourcing of document processing to a third-party service provider. Document processing service providers convert typed and handwritten text into paper-based electronic documents by using intelligent character recognition (ICR), data entry techniques, and optical character recognition (OCR).

The global document outsourcing services market is anticipated to expand at a single-digit CAGR over the next five years. Increasing demand for end-to-end document outsourcing services is projected to be the key factor for the growth of this market. Other key factors for the growth of this market include decreasing print volumes, increasing demand for new technologies, and a focus on reducing the operational costs. Globally, organisations are understanding the importance of having a seamless process for business processes so that they can get maximum productivity from their resources. Organisations around the world are banking on the expertise of third-party service providers for their document processing services and this is projected to be another reason for the growth of the global document outsourcing services market.

On the other hand, document outsourcing services providers are trying their best to capitalise on the opportunities provided to them and they are offering a variety of document processing services to their clients. As more service providers broaden their portfolios, it is forecasted that there will be an increase in the number of organisations outsourcing their document processing work, and this will lead to a growth in the market over the next five years.

Technological innovations have brought dramatic changes in the whole process of document processing and due to this many organisations have become increasingly

reliant on third-party vendors for managing their document processing services. Furthermore, most organisations don't have the time or resources to train their employees on new tools and systems. This is where document processing service providers are stepping in and helping the organisations with end-to-end solutions. These factors are further projected to contribute to the growth of the global document outsourcing services market through 2020.

Over the next five years, LPI(LP Information) projects that Document Outsource will register a -0.8% CAGR in terms of revenue, reach US\$ 14300 million by 2023, from US\$ 15000 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Document Outsource market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Market Segments

Market Dynamics

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies involved

Technology

Value Chain

Segmentation by application:

Small Enterprise

Medium Enterprise

Large Enterprise

We can also provide the customized separate regional or country-level reports, for the following regions:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Ricoh

Accenture

HP

Arvato

Xerox

Lexmark International

ABBYY

Canon

Swiss Post

ARC Document Solutions

Konica Minolta

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Document Outsource market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Document Outsource market by identifying its various subsegments.

Focuses on the key global Document Outsource players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Document Outsource with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Document Outsource submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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