

2018-2023 Global Display Glass Substrate Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Display Glass Substrate market for 2018-2023.

Display glass substrate is a special glass used for thin-film-transistor (TFT) liquid crystal displays (LCD) and OLEDs, which form the display area of products including LCD televisions, personal computers and mobile phones. An LCD panel consists of various components stacked in a number of layers. These components include a polarizer, a color filter and a liquid crystal layer, with the glass substrate being the most important.

The global market for Display Glass Substrates is projected to cross 445.7 million square meters by the end of year 2017, and the Global Display Glass Substrates market will grow to 594.5 million square meters in the end of 2025, at a CAGR of 3.67% over the period 2017-2025. One of the major drivers in this market is the use of LCDs in many devices, such as smartphones, tablets, TVs, and PCs. As CRT becomes less and less popular, LCD has become the main technology used in many devices, especially portable ones. This is due largely to the reduction in device size and size of display panels, and because the demand for high-quality display has been increasing.

One of the trends in this market is the reduced thickness of Display Glass Substrates. Vendors are focusing on manufacturing light and thin glass substrates to reduce the thickness of devices that use them. Another major trend is increased innovations in technology.

The market is largely limited to a few Asian countries such as Korea, Taiwan and Japan, as these countries form the main manufacturing hub for high quality glass substrates, one of the core elements used in making LCD panels. However, with the

entry of few domestic players in the LCD manufacturing scenario, China is rapidly emerging as a strong contender in the substrates market. Strong entry barriers such as high capital and complex technology requirements further hinder new players from entering the market.

The market concentration of Display Glass Substrates is very high, top 3 players occupy near 88.26% of the global market. Corning enjoys the largest market share in 2017, followed by AGC, NEG. And Tonghsu Group is the largest producer in China, accounting for over 5% of global market.

Over the next five years, LPI(LP Information) projects that Display Glass Substrate will register a 0.5% CAGR in terms of revenue, reach US\$ 640 million by 2023, from US\$ 620 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Display Glass Substrate market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Gen. 8/8+

Gen. 7/7.5

Gen. 6/6.5

Gen. 5/5.5

Gen. 4/4-

Segmentation by application:

Televisions

Monitors

Laptops

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Corning

AGC

NEG

Tungshu Optoelectronic

AvanStrate

IRICO Group

CGC

LG Chem

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Display Glass Substrate consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Display Glass Substrate market by identifying its various subsegments.

Focuses on the key global Display Glass Substrate manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Display Glass Substrate with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Display Glass Substrate submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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