

2018-2023 Global Digital Remittance Market Report (Status and Outlook)

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Digital Remittance market for 2018-2023. This report studies the Digital Remittance market. Digital Remittance is an online service that lets people send money to friends and family living abroad, using a computer, smartphone or tablet.

Migrant labor workforce is the most important drivers to promote the global development. In future, the blockchain technology will exert far-reaching influence on the remittance market. Most of traditional bank, fintech and other financial firms have researched and tested the blockchain technology used in remittance volume. In the same time, some companies like Ant Financial/Alipay, Coins.ph, Auxesis, Bitspark, Rebit and Cashaa, have introduced their products in remittance.

Over the next five years, LPI(LP Information) projects that Digital Remittance will register a 25.1% CAGR in terms of revenue, reach US\$ 5890 million by 2023, from US\$ 1540 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Digital Remittance market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Banks Digital Remittance

Digital Money Transfer Operators

Segmentation by application:

Migrant Labor Workforce

Study Abroad and Travel

Small Businesses

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Western Union (WU)

Ria Financial Services

PayPal/Xoom

TransferWise

WorldRemit

MoneyGram

Remitly

Azimo

TransferGo

InstaReM

TNG Wallet

Coins.ph

Toast

OrbitRemit

Smiles/Digital Wallet Corporation

Avenues India Pvt Ltd

FlyRemit

WeChat Payment

Ant Financial/Alipay

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Digital Remittance market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Digital Remittance market by identifying its various subsegments.

Focuses on the key global Digital Remittance players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Digital Remittance with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Digital Remittance submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL DIGITAL REMITTANCE MARKET REPORT (STATUS AND OUTLOOK)

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Digital Remittance Market Size 2013-2023
 - 2.1.2 Digital Remittance Market Size CAGR by Region
- 2.2 Digital Remittance Segment by Type
 - 2.2.1 Banks Digital Remittance
 - 2.2.2 Digital Money Transfer Operators
- 2.3 Digital Remittance Market Size by Type
 - 2.3.1 Global Digital Remittance Market Size Market Share by Type (2013-2018)
 - 2.3.2 Global Digital Remittance Market Size Growth Rate by Type (2013-2018)
- 2.4 Digital Remittance Segment by Application
 - 2.4.1 Migrant Labor Workforce
 - 2.4.2 Study Abroad and Travel
 - 2.4.3 Small Businesses
- 2.5 Digital Remittance Market Size by Application
 - 2.5.1 Global Digital Remittance Market Size Market Share by Application (2013-2018)
 - 2.5.2 Global Digital Remittance Market Size Growth Rate by Application (2013-2018)

3 GLOBAL DIGITAL REMITTANCE BY PLAYERS

- 3.1 Global Digital Remittance Market Size Market Share by Players
 - 3.1.1 Global Digital Remittance Market Size by Players (2016-2018)
 - 3.1.2 Global Digital Remittance Market Size Market Share by Players (2016-2018)
- 3.2 Global Digital Remittance Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 DIGITAL REMITTANCE BY REGIONS

4.1 Digital Remittance Market Size by Regions

4.2 Americas Digital Remittance Market Size Growth

4.3 APAC Digital Remittance Market Size Growth

4.4 Europe Digital Remittance Market Size Growth

4.5 Middle East & Africa Digital Remittance Market Size Growth

5 AMERICAS

5.1 Americas Digital Remittance Market Size by Countries

5.2 Americas Digital Remittance Market Size by Type

5.3 Americas Digital Remittance Market Size by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Digital Remittance Market Size by Countries

6.2 APAC Digital Remittance Market Size by Type

6.3 APAC Digital Remittance Market Size by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

- 7.1 Europe Digital Remittance by Countries
- 7.2 Europe Digital Remittance Market Size by Type
- 7.3 Europe Digital Remittance Market Size by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Digital Remittance by Countries
- 8.2 Middle East & Africa Digital Remittance Market Size by Type
- 8.3 Middle East & Africa Digital Remittance Market Size by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 GLOBAL DIGITAL REMITTANCE MARKET FORECAST

- 10.1 Global Digital Remittance Market Size Forecast (2018-2023)
- 10.2 Global Digital Remittance Forecast by Regions
 - 10.2.1 Global Digital Remittance Forecast by Regions (2018-2023)
 - 10.2.2 Americas Market Forecast
 - 10.2.3 APAC Market Forecast
 - 10.2.4 Europe Market Forecast
 - 10.2.5 Middle East & Africa Market Forecast

10.3 Americas Forecast by Countries

10.3.1 United States Market Forecast

10.3.2 Canada Market Forecast

10.3.3 Mexico Market Forecast

10.3.4 Brazil Market Forecast

10.4 APAC Forecast by Countries

10.4.1 China Market Forecast

10.4.2 Japan Market Forecast

10.4.3 Korea Market Forecast

10.4.4 Southeast Asia Market Forecast

10.4.5 India Market Forecast

10.4.6 Australia Market Forecast

10.5 Europe Forecast by Countries

10.5.1 Germany Market Forecast

10.5.2 France Market Forecast

10.5.3 UK Market Forecast

10.5.4 Italy Market Forecast

10.5.5 Russia Market Forecast

10.5.6 Spain Market Forecast

10.6 Middle East & Africa Forecast by Countries

10.6.1 Egypt Market Forecast

10.6.2 South Africa Market Forecast

10.6.3 Israel Market Forecast

10.6.4 Turkey Market Forecast

10.6.5 GCC Countries Market Forecast

10.7 Global Digital Remittance Forecast by Type

10.8 Global Digital Remittance Forecast by Application

11 KEY PLAYERS ANALYSIS

11.1 Western Union (WU)

11.1.1 Company Details

11.1.2 Digital Remittance Product Offered

11.1.3 Western Union (WU) Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)

11.1.4 Main Business Overview

11.1.5 Western Union (WU) News

11.2 Ria Financial Services

11.2.1 Company Details

- 11.2.2 Digital Remittance Product Offered
- 11.2.3 Ria Financial Services Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
- 11.2.4 Main Business Overview
- 11.2.5 Ria Financial Services News
- 11.3 PayPal/Xoom
 - 11.3.1 Company Details
 - 11.3.2 Digital Remittance Product Offered
 - 11.3.3 PayPal/Xoom Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.3.4 Main Business Overview
 - 11.3.5 PayPal/Xoom News
- 11.4 TransferWise
 - 11.4.1 Company Details
 - 11.4.2 Digital Remittance Product Offered
 - 11.4.3 TransferWise Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.4.4 Main Business Overview
 - 11.4.5 TransferWise News
- 11.5 WorldRemit
 - 11.5.1 Company Details
 - 11.5.2 Digital Remittance Product Offered
 - 11.5.3 WorldRemit Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.5.4 Main Business Overview
 - 11.5.5 WorldRemit News
- 11.6 MoneyGram
 - 11.6.1 Company Details
 - 11.6.2 Digital Remittance Product Offered
 - 11.6.3 MoneyGram Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.6.4 Main Business Overview
 - 11.6.5 MoneyGram News
- 11.7 Remitly
 - 11.7.1 Company Details
 - 11.7.2 Digital Remittance Product Offered
 - 11.7.3 Remitly Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.7.4 Main Business Overview

- 11.7.5 Remitly News
- 11.8 Azimo
 - 11.8.1 Company Details
 - 11.8.2 Digital Remittance Product Offered
 - 11.8.3 Azimo Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.8.4 Main Business Overview
 - 11.8.5 Azimo News
- 11.9 TransferGo
 - 11.9.1 Company Details
 - 11.9.2 Digital Remittance Product Offered
 - 11.9.3 TransferGo Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.9.4 Main Business Overview
 - 11.9.5 TransferGo News
- 11.10 InstaReM
 - 11.10.1 Company Details
 - 11.10.2 Digital Remittance Product Offered
 - 11.10.3 InstaReM Digital Remittance Revenue, Gross Margin and Market Share (2016-2018)
 - 11.10.4 Main Business Overview
 - 11.10.5 InstaReM News
- 11.11 TNG Wallet
- 11.12 Coins.ph
- 11.13 Toast
- 11.14 OrbitRemit
- 11.15 Smiles/Digital Wallet Corporation
- 11.16 Avenues India Pvt Ltd
- 11.17 FlyRemit
- 11.18 WeChat Payment
- 11.19 Ant Financial/Alipay

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Table Product Specifications of Digital Remittance
Figure Digital Remittance Report Years Considered
Figure Market Research Methodology
Figure Global Digital Remittance Market Size Growth Rate 2013-2023 (\$ Millions)
Table Digital Remittance Market Size CAGR by Region 2013-2023 (\$ Millions)
Table Major Players of Banks Digital Remittance
Table Major Players of Digital Money Transfer Operators
Table Market Size by Type (2013-2018) (\$ Millions)
Table Global Digital Remittance Market Size Market Share by Type (2013-2018)
Figure Global Digital Remittance Market Size Market Share by Type (2013-2018)
Figure Global Banks Digital Remittance Market Size Growth Rate
Figure Global Digital Money Transfer Operators Market Size Growth Rate
Figure Digital Remittance Consumed in Migrant Labor Workforce
Figure Global Digital Remittance Market: Migrant Labor Workforce (2013-2018) (\$ Millions)
Figure Global Migrant Labor Workforce YoY Growth (\$ Millions)
Figure Digital Remittance Consumed in Study Abroad and Travel
Figure Global Digital Remittance Market: Study Abroad and Travel (2013-2018) (\$ Millions)
Figure Global Study Abroad and Travel YoY Growth (\$ Millions)
Figure Digital Remittance Consumed in Small Businesses
Figure Global Digital Remittance Market: Small Businesses (2013-2018) (\$ Millions)
Figure Global Small Businesses YoY Growth (\$ Millions)
Table Global Digital Remittance Market Size by Application (2013-2018) (\$ Millions)
Table Global Digital Remittance Market Size Market Share by Application (2013-2018)
Figure Global Digital Remittance Market Size Market Share by Application (2013-2018)
Figure Global Digital Remittance Market Size in Migrant Labor Workforce Growth Rate
Figure Global Digital Remittance Market Size in Study Abroad and Travel Growth Rate
Figure Global Digital Remittance Market Size in Small Businesses Growth Rate
Table Global Digital Remittance Revenue by Players (2016-2018) (\$ Millions)
Table Global Digital Remittance Revenue Market Share by Players (2016-2018)
Figure Global Digital Remittance Revenue Market Share by Players in 2017
Table Global Digital Remittance Key Players Head office and Products Offered
Table Digital Remittance Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Digital Remittance Market Size by Regions 2013-2018 (\$ Millions)

Table Global Digital Remittance Market Size Market Share by Regions 2013-2018
Figure Global Digital Remittance Market Size Market Share by Regions 2013-2018
Figure Americas Digital Remittance Market Size 2013-2018 (\$ Millions)
Figure APAC Digital Remittance Market Size 2013-2018 (\$ Millions)
Figure Europe Digital Remittance Market Size 2013-2018 (\$ Millions)
Figure Middle East & Africa Digital Remittance Market Size 2013-2018 (\$ Millions)
Table Americas Digital Remittance Market Size by Countries (2013-2018) (\$ Millions)
Table Americas Digital Remittance Market Size Market Share by Countries (2013-2018)
Figure Americas Digital Remittance Market Size Market Share by Countries in 2017
Table Americas Digital Remittance Market Size by Type (2013-2018) (\$ Millions)
Table Americas Digital Remittance Market Size Market Share by Type (2013-2018)
Figure Americas Digital Remittance Market Size Market Share by Type in 2017
Table Americas Digital Remittance Market Size by Application (2013-2018) (\$ Millions)
Table Americas Digital Remittance Market Size Market Share by Application (2013-2018)
Figure Americas Digital Remittance Market Size Market Share by Application in 2017
Figure United States Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Canada Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Mexico Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Table APAC Digital Remittance Market Size by Countries (2013-2018) (\$ Millions)
Table APAC Digital Remittance Market Size Market Share by Countries (2013-2018)
Figure APAC Digital Remittance Market Size Market Share by Countries in 2017
Table APAC Digital Remittance Market Size by Type (2013-2018) (\$ Millions)
Table APAC Digital Remittance Market Size Market Share by Type (2013-2018)
Figure APAC Digital Remittance Market Size Market Share by Type in 2017
Table APAC Digital Remittance Market Size by Application (2013-2018) (\$ Millions)
Table APAC Digital Remittance Market Size Market Share by Application (2013-2018)
Figure APAC Digital Remittance Market Size Market Share by Application in 2017
Figure China Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Japan Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Korea Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure India Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Australia Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Table Europe Digital Remittance Market Size by Countries (2013-2018) (\$ Millions)
Table Europe Digital Remittance Market Size Market Share by Countries (2013-2018)
Figure Europe Digital Remittance Market Size Market Share by Countries in 2017
Table Europe Digital Remittance Market Size by Type (2013-2018) (\$ Millions)
Table Europe Digital Remittance Market Size Market Share by Type (2013-2018)

Figure Europe Digital Remittance Market Size Market Share by Type in 2017
Table Europe Digital Remittance Market Size by Application (2013-2018) (\$ Millions)
Table Europe Digital Remittance Market Size Market Share by Application (2013-2018)
Figure Europe Digital Remittance Market Size Market Share by Application in 2017
Figure Germany Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure France Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure UK Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Italy Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Russia Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Spain Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Digital Remittance Market Size by Countries (2013-2018) (\$ Millions)
Table Middle East & Africa Digital Remittance Market Size Market Share by Countries (2013-2018)
Figure Middle East & Africa Digital Remittance Market Size Market Share by Countries in 2017
Table Middle East & Africa Digital Remittance Market Size by Type (2013-2018) (\$ Millions)
Table Middle East & Africa Digital Remittance Market Size Market Share by Type (2013-2018)
Figure Middle East & Africa Digital Remittance Market Size Market Share by Type in 2017
Table Middle East & Africa Digital Remittance Market Size by Application (2013-2018) (\$ Millions)
Table Middle East & Africa Digital Remittance Market Size Market Share by Application (2013-2018)
Figure Middle East & Africa Digital Remittance Market Size Market Share by Application in 2017
Figure Egypt Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure South Africa Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Israel Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Turkey Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure GCC Countries Digital Remittance Market Size Growth 2013-2018 (\$ Millions)
Figure Global Digital Remittance Market Size Forecast (2018-2023) (\$ Millions)
Table Global Digital Remittance Market Size Forecast by Regions (2018-2023) (\$ Millions)
Table Global Digital Remittance Market Size Market Share Forecast by Regions
Figure Americas Digital Remittance Market Size 2018-2023 (\$ Millions)
Figure APAC Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Europe Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Middle East & Africa Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure United States Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Canada Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Mexico Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Brazil Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure China Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Japan Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Korea Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Southeast Asia Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure India Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Australia Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Germany Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure France Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure UK Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Italy Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Russia Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Spain Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Egypt Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure South Africa Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Israel Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure Turkey Digital Remittance Market Size 2018-2023 (\$ Millions)

Figure GCC Countries Digital Remittance Market Size 2018-2023 (\$ Millions)

Table Global Digital Remittance Market Size Forecast by Type (2018-2023) (\$ Millions)

Table Global Digital Remittance Market Size Market Share Forecast by Type (2018-2023)

Table Global Digital Remittance Market Size Forecast by Application (2018-2023) (\$ Millions)

Table Global Digital Remittance Market Size Market Share Forecast by Application (2018-2023)

Table Western Union (WU) Basic Information, Head Office, Major Market Areas and Its Competitors

Table Western Union (WU) Digital Remittance Revenue and Gross Margin (2016-2018)

Figure Western Union (WU) Digital Remittance Market Share (2016-2018)

Table Ria Financial Services Basic Information, Head Office, Major Market Areas and Its Competitors

Table Ria Financial Services Digital Remittance Revenue and Gross Margin (2016-2018)

Figure Ria Financial Services Digital Remittance Market Share (2016-2018)

Table PayPal/Xoom Basic Information, Head Office, Major Market Areas and Its Competitors

Table PayPal/Xoom Digital Remittance Revenue and Gross Margin (2016-2018)

Figure PayPal/Xoom Digital Remittance Market Share (2016-2018)

Table TransferWise Basic Information, Head Office, Major Market Areas and Its Competitors

Table TransferWise Digital Remittance Revenue and Gross Margin (2016-2018)

Figure TransferWise Digital Remittance Market Share (2016-2018)

Table WorldRemit Basic Information, Head Office, Major Market Areas and Its Competitors

Table WorldRemit Digital Remittance Revenue and Gross Margin (2016-2018)

Figure WorldRemit Digital Remittance Market Share (2016-2018)

Table MoneyGram Basic Information, Head Office, Major Market Areas and Its Competitors

Table MoneyGram Digital Remittance Revenue and Gross Margin (2016-2018)

Figure MoneyGram Digital Remittance Market Share (2016-2018)

Table Remitly Basic Information, Head Office, Major Market Areas and Its Competitors

Table Remitly Digital Remittance Revenue and Gross Margin (2016-2018)

Figure Remitly Digital Remittance Market Share (2016-2018)

Table Azimo Basic Information, Head Office, Major Market Areas and Its Competitors

Table Azimo Digital Remittance Revenue and Gross Margin (2016-2018)

Figure Azimo Digital Remittance Market Share (2016-2018)

Table TransferGo Basic Information, Head Office, Major Market Areas and Its Competitors

Table TransferGo Digital Remittance Revenue and Gross Margin (2016-2018)

Figure TransferGo Digital Remittance Market Share (2016-2018)

Table InstaReM Basic Information, Head Office, Major Market Areas and Its Competitors

Table InstaReM Digital Remittance Revenue and Gross Margin (2016-2018)

Figure InstaReM Digital Remittance Market Share (2016-2018)

Table TNG Wallet Basic Information, Head Office, Major Market Areas and Its Competitors

Table Coins.ph Basic Information, Head Office, Major Market Areas and Its Competitors

Table Toast Basic Information, Head Office, Major Market Areas and Its Competitors

Table OrbitRemit Basic Information, Head Office, Major Market Areas and Its Competitors

Table Smiles/Digital Wallet Corporation Basic Information, Head Office, Major Market Areas and Its Competitors

Table Avenues India Pvt Ltd Basic Information, Head Office, Major Market Areas and Its Competitors

Competitors

Table FlyRemit Basic Information, Head Office, Major Market Areas and Its Competitors

Table WeChat Payment Basic Information, Head Office, Major Market Areas and Its Competitors

Table Ant Financial/Alipay Basic Information, Head Office, Major Market Areas and Its Competitors

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