

2018-2023 Global De-Aromatic Solvents Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global De-Aromatic Solvents market for 2018-2023.

De-aromatic solvents, also called de-aromatized hydrocarbon solvents or de-aromatic solvents, are a class of hydrocarbon solvents that are characterized by the presence of paraffinic, iso-paraffinic, and naphthenic components with very low aromatic content (400 ppm).

The global De-Aromatic Solvents industry has a rather high concentration. The major manufacturers are concentrated in North America, Europe and Asia-Pacific, such as Exxon Mobil, Royal Dutch Shell, Sinopec Group and Petro China. At present, Exxon Mobil is the world leader, holding 22.72% production market share in 2017.

The global consumption of De-Aromatic Solvents increases from 880 K MT in 2013 to 999 K MT in 2017, at a CAGR of more than 3.23%. In 2017, the global De-Aromatic Solvents consumption market is led by China and China is the largest region consumption market, accounting for about 39.04% of global consumption of De-Aromatic Solvents.

De-Aromatic Solvents downstream is wide and recently De-Aromatic Solvents has acquired increasing significance in various fields of Paints & Coatings, Metal Working, Industrial Cleaning, Consumer Products, Drilling Fluids and Adhesives & Sealants. Globally, the De-Aromatic Solvents market is mainly driven by growing demand for Paints & Coatings. Paints & Coatings accounts for nearly 42.53% of total downstream consumption of De-Aromatic Solvents in global.

De-Aromatic Solvents can be mainly divided into Low Flash Point, Medium Flash Point and High Flash Point which Medium Flash Point captures about 58.73% of De-Aromatic Solvents market in 2017. According to our research and analysis, manufacturers from North America are the major leaders in the international market of De-Aromatic Solvents.

Global market is expected to witness significant growth on account of rising applications, so in the next few years, De-Aromatic Solvents consumption will show a trend of steady growth. In 2024 the consumption of De-Aromatic Solvents is estimated to be 1257 K MT. On product prices, the slow downward trend in recent years will maintain in the future.

Over the next five years, LPI(LP Information) projects that De-Aromatic Solvents will register a 2.7% CAGR in terms of revenue, reach US\$ 1320 million by 2023, from US\$ 1130 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of De-Aromatic Solvents market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Low Flash Point

Medium Flash Point

High Flash Point

Segmentation by application:

Paints & Coatings

Metal Working

Industrial Cleaning

Consumer Products

Drilling Fluids

Adhesives & Sealants

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Exxon Mobil

Royal Dutch Shell

Mehta Petro Refineries

Eastern Petroleum

SK

Cepsa

Gandhar Oil Refinery

Neste Oyj

Sinopec Group

Petro China

Luoyang Jinda

Maohua Shihua

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global De-Aromatic Solvents consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of De-Aromatic Solvents market by identifying its various subsegments.

Focuses on the key global De-Aromatic Solvents manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the De-Aromatic Solvents with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of De-Aromatic Solvents submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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