

2018-2023 Global Condensing Steam Turbine Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Condensing Steam Turbine market for 2018-2023.

Condensing steam turbines are most commonly found in thermal power plants. In a condensing steam turbine, the maximum amount of energy is extracted from the steam, because there is very high enthalpy difference between the initial and final conditions of steam.

In the coming years there is an increasing demand for Condensing Steam Turbine in the regions of United States and Europe that is expected to drive the market for more advanced Condensing Steam Turbine. Growth in government budgets in the principal countries, increasing of power generation fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Condensing Steam Turbine will drive growth in United States and Europe markets.

Globally, the Condensing Steam Turbine industry market is concentrated as the manufacturing technology of Condensing Steam Turbine is relatively matures than some high-tech equipment. And some enterprises, like GE, Siemens, Mitsubishi Hitachi, etc. are well-known for the wonderful performance of their Condensing Steam Turbine and related services. At the same time, Europe, occupied 39.13% production market share in 2016, is remarkable in the global Condensing Steam Turbine industry because of their market share and technology status of Condensing Steam Turbine.

The consumption volume of Condensing Steam Turbine is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Condensing Steam Turbine industry

may not keep that fast. But it is surely forecasted that the market of Condensing Steam Turbine is still promising.

Over the next five years, LPI(LP Information) projects that Condensing Steam Turbine will register a 1.4% CAGR in terms of revenue, reach US\$ 5100 million by 2023, from US\$ 4690 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Condensing Steam Turbine market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Output?150 MW

Output?150 MW

Segmentation by application:

Industrial

Power Generation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

GE

Siemens

Mitsubishi Hitachi

Doosan Skoda Power

Elliott

MAN

Fuji Electric

Kawasaki

HTC

Toshiba

Ansaldo

Power Machines

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Condensing Steam Turbine consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Condensing Steam Turbine market by identifying its various subsegments.

Focuses on the key global Condensing Steam Turbine manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Condensing Steam Turbine with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Condensing Steam Turbine submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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