

2018-2023 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Report

<https://marketpublishers.com/r/2F2DFC42B58EN.html>

Date: August 2018

Pages: 161

Price: US\$ 4,660.00 (Single User License)

ID: 2F2DFC42B58EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market for 2018-2023.

Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel.

In the next five years, the Global consumption of CNG and LPG Vehicles will maintain about 10.85% annual growth rate.

The global average price of CNG and LPG vehicles is in the decreasing trend, from 14.4 K USD/Unit in 2013 to 12.8 K USD/Unit in 2018. With the situation of global economy and more company enter this industry; prices will be decreasing trend in the following five years.

MENA is a large consumption place, with a consumption market share nearly 27.85%. Following south Asia, China is another important consumption place with the consumption market share of 15.03% in 2017.

In 2017, there are two key reasons causing the huge decline of CNG Vehicles' sales in China. One is China has introduced a new policy to limit motor vehicle 'oil to gas', another is the decline in gasoline price.

Market competition is intense. Fiat Chrysler, Volkswagen, Ford, General Motors, etc. are the leaders of the industry, and they hold high-end customers, and their products

are famous in the world.

Industry concentration is deepening. China domestic CNG vehicles enterprises are increasing investment and absorbing foreign advanced technologies so that large companies will gain more market share.

Over the next five years, LPI(LP Information) projects that Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles will register a 9.7% CAGR in terms of revenue, reach US\$ 6530 million by 2023, from US\$ 3740 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Passenger Vehicle

Commercial Vehicle

Segmentation by application:

Home Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Fiat Chrysler

Volkswagen

Ford

General Motors

Toyota

Iran Khodro

Nissan

Volvo Group

Hyundai

Honda

Suzuki

Mercedes-Benz

Renault

PSA

Great Wall Motors

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market by identifying its various subsegments.

Focuses on the key global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL COMPRESSED NATURAL GAS (CNG) AND LIQUIFIED PETROLEUM GAS (LPG) VEHICLES CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2013-2023
 - 2.1.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption CAGR by Region
- 2.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Segment by Type
 - 2.2.1 Passenger Vehicle
 - 2.2.2 Commercial Vehicle
- 2.3 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type
 - 2.3.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sale Price by Type (2013-2018)
- 2.4 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Segment by Application
 - 2.4.1 Home Use
 - 2.4.2 Commercial Use
- 2.5 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application

2.5.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)

2.5.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value and Market Share by Application (2013-2018)

2.5.3 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sale Price by Application (2013-2018)

3 GLOBAL COMPRESSED NATURAL GAS (CNG) AND LIQUIFIED PETROLEUM GAS (LPG) VEHICLES BY PLAYERS

3.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales Market Share by Players

3.1.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales by Players (2016-2018)

3.1.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales Market Share by Players (2016-2018)

3.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue Market Share by Players

3.2.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue by Players (2016-2018)

3.2.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue Market Share by Players (2016-2018)

3.3 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sale Price by Players

3.4 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 COMPRESSED NATURAL GAS (CNG) AND LIQUIFIED PETROLEUM GAS (LPG) VEHICLES BY REGIONS

4.1 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles by Regions

4.1.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Regions

4.1.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Regions

4.2 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth

4.3 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth

4.4 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth

4.5 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth

5 AMERICAS

5.1 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries

5.1.1 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018)

5.1.2 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Countries (2013-2018)

5.2 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type

5.3 Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries

6.1.1 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018)

6.1.2 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value by Countries (2013-2018)

6.2 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Type

6.3 APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles by Countries

7.1.1 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Countries (2013-2018)

7.1.2 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value by Countries (2013-2018)

7.2 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Type

7.3 Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles by Countries

8.1.1 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018)

- 8.1.2 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Countries (2013-2018)
- 8.2 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type
- 8.3 Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
 - 10.1.1 Direct Marketing
 - 10.1.2 Indirect Marketing
- 10.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Distributors
- 10.3 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Customer

11 GLOBAL COMPRESSED NATURAL GAS (CNG) AND LIQUEFIED PETROLEUM GAS (LPG) VEHICLES MARKET FORECAST

- 11.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Forecast (2018-2023)
- 11.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Forecast by Regions
 - 11.2.1 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Forecast by Regions (2018-2023)

- 11.2.2 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Forecast by Regions (2018-2023)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast
 - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Forecast by Type
- 11.8 Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Forecast by Application

12 KEY PLAYERS ANALYSIS

12.1 Fiat Chrysler

- 12.1.1 Company Details
- 12.1.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles
Product Offered
- 12.1.3 Fiat Chrysler Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.1.4 Main Business Overview
- 12.1.5 Fiat Chrysler News
- 12.2 Volkswagen
- 12.2.1 Company Details
- 12.2.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles
Product Offered
- 12.2.3 Volkswagen Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.2.4 Main Business Overview
- 12.2.5 Volkswagen News
- 12.3 Ford
- 12.3.1 Company Details
- 12.3.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles
Product Offered
- 12.3.3 Ford Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.3.4 Main Business Overview
- 12.3.5 Ford News
- 12.4 General Motors
- 12.4.1 Company Details
- 12.4.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles
Product Offered
- 12.4.3 General Motors Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.4.4 Main Business Overview
- 12.4.5 General Motors News
- 12.5 Toyota
- 12.5.1 Company Details
- 12.5.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles
Product Offered
- 12.5.3 Toyota Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.5.4 Main Business Overview
- 12.5.5 Toyota News

12.6 Iran Khodro

12.6.1 Company Details

12.6.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Product Offered

12.6.3 Iran Khodro Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 Iran Khodro News

12.7 Nissan

12.7.1 Company Details

12.7.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Product Offered

12.7.3 Nissan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 Nissan News

12.8 Volvo Group

12.8.1 Company Details

12.8.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Product Offered

12.8.3 Volvo Group Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.8.4 Main Business Overview

12.8.5 Volvo Group News

12.9 Hyundai

12.9.1 Company Details

12.9.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Product Offered

12.9.3 Hyundai Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.9.4 Main Business Overview

12.9.5 Hyundai News

12.10 Honda

12.10.1 Company Details

12.10.2 Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Product Offered

12.10.3 Honda Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

- 12.10.5 Honda News
- 12.11 Suzuki
- 12.12 Mercedes-Benz
- 12.13 Renault
- 12.14 PSA
- 12.15 Great Wall Motors

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles

Table Product Specifications of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles

Figure Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Report Years Considered

Figure Market Research Methodology

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth Rate 2013-2023 (K Units)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth Rate 2013-2023 (\$ Millions)

Table Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Passenger Vehicle

Table Major Players of Passenger Vehicle

Figure Product Picture of Commercial Vehicle

Table Major Players of Commercial Vehicle

Table Global Consumption Sales by Type (2013-2018)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue by Type (2013-2018) (\$ million)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Type (2013-2018)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sale Price by Type (2013-2018)

Figure Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumed in Home Use

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market: Home Use (2013-2018) (K Units)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Market: Home Use (2013-2018) (\$ Millions)
Figure Global Home Use YoY Growth (\$ Millions)
Figure Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumed in Commercial Use
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market: Commercial Use (2013-2018) (K Units)
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market: Commercial Use (2013-2018) (\$ Millions)
Figure Global Commercial Use YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Application (2013-2018)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Application (2013-2018)
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Application (2013-2018)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sale Price by Application (2013-2018)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales by Players (2016-2018) (K Units)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales Market Share by Players (2016-2018)
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales Market Share by Players in 2016
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales Market Share by Players in 2017
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue by Players (2016-2018) (\$ Millions)
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue Market Share by Players (2016-2018)
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue Market Share by Players in 2016
Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Revenue Market Share by Players in 2017
Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Sale Price by Players (2016-2018)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Sale Price by Players in 2017

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Manufacturing Base Distribution and Sales Area by Players

Table Players Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Products Offered

Table Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles

Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Regions 2013-2018 (K Units)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Regions 2013-2018

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Regions 2013-2018

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value by Regions 2013-2018 (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Market Share by Regions 2013-2018

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Market Share by Regions 2013-2018

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption 2013-2018 (K Units)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2013-2018 (\$ Millions)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption 2013-2018 (K Units)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2013-2018 (\$ Millions)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption 2013-2018 (K Units)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2013-2018 (K Units)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2013-2018 (\$ Millions)

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Countries (2013-2018) (K Units)

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries (2013-2018)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries in 2017

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries (2013-2018)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries in 2017

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type (2013-2018) (K Units)

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type in 2017

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application (2013-2018) (K Units)

Table Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application in 2017

Figure United States Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure United States Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Canada Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Canada Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Mexico Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Mexico Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018) (K Units)

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries (2013-2018)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Countries in 2017

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value by Countries (2013-2018) (\$ Millions)

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Market Share by Countries (2013-2018)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Market Share by Countries in 2017

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Type (2013-2018) (K Units)

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Type (2013-2018)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Type in 2017

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption by Application (2013-2018) (K Units)

Table APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Application (2013-2018)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Market Share by Application in 2017

Figure China Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure China Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Japan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Japan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Korea Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Korea Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas

(LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Southeast Asia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas

(LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure India Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure India Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Australia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Australia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018) (K Units)

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries (2013-2018)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries in 2017

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries (2013-2018)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries in 2017

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type (2013-2018) (K Units)

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type in 2017

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application (2013-2018) (K Units)

Table Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application in 2017

Figure Germany Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Germany Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure France Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure France Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure UK Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure UK Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Italy Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Italy Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Russia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Russia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Spain Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Spain Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Countries in 2017

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share by Countries in 2017

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Type in 2017

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share by Application in 2017

Figure Egypt Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption Growth 2013-2018 (K Units)

Figure Egypt Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure South Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure South Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Israel Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Israel Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure Turkey Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure Turkey Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth 2013-2018 (\$ Millions)

Table Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Distributors List

Table Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Customer List

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Forecast by Regions

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share Forecast by Regions

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Americas Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption 2018-2023 (K Units)

Figure APAC Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2018-2023 (\$ Millions)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Consumption 2018-2023 (K Units)

Figure Europe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Middle East & Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure United States Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure United States Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Canada Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Canada Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Mexico Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Mexico Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Brazil Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Brazil Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure China Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure China Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Japan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Japan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Korea Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Korea Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Southeast Asia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Southeast Asia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure India Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure India Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Australia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Australia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Germany Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Germany Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure France Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure France Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure UK Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure UK Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Italy Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Italy Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Russia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Russia Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Spain Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Spain Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Egypt Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Egypt Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)

Vehicles Value 2018-2023 (\$ Millions)

Figure South Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure South Africa Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Israel Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Israel Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure Turkey Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure Turkey Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Figure GCC Countries Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption 2018-2023 (K Units)

Figure GCC Countries Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value 2018-2023 (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Forecast by Type (2018-2023) (K Units)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share Forecast by Type (2018-2023)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share Forecast by Type (2018-2023)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Forecast by Application (2018-2023) (K Units)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Consumption Market Share Forecast by Application (2018-2023)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Value Market Share Forecast by Application (2018-2023)

Table Fiat Chrysler Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Fiat Chrysler Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fiat Chrysler Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Volkswagen Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Volkswagen Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Volkswagen Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Ford Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ford Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Ford Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table General Motors Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table General Motors Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure General Motors Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Toyota Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Toyota Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Toyota Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Iran Khodro Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Iran Khodro Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Iran Khodro Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Nissan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nissan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Nissan Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Volvo Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Volvo Group Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Volvo Group Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Share (2016-2018)

Table Hyundai Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Hyundai Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)
Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hyundai Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)
Vehicles Market Share (2016-2018)

Table Honda Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Honda Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)
Vehicles Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Honda Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG)
Vehicles Market Share (2016-2018)

Table Suzuki Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Mercedes-Benz Basic Information, Manufacturing Base, Sales Area and Its
Competitors

Table Renault Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table PSA Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Great Wall Motors Basic Information, Manufacturing Base, Sales Area and Its
Competitors

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