

2018-2023 Global Compounding Pharmacy Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Compounding Pharmacy market for 2018-2023.

The traditional role of compounding pharmacies is to make drugs prescribed by doctors for specific patients with needs that can't be met by commercially available drugs. For example:

A young child may need a small, liquid dose of a drug made only in adult-dosage tablets.

A person may be allergic to one of the ingredients in the commercial version of a drug. A compounding pharmacy would make the proper dosage and form of the drug without any offending ingredients.

Compounded medications are made based on a practitioner's prescription in which individual ingredients are mixed together in the exact strength and dosage form required by the patient. This method allows the compounding pharmacist to work with the patient and the prescriber to customize a medication to meet the patient's specific needs. The classification of Compounding Pharmacy includes pharmaceutical ingredient alteration (PIA), pharmaceutical application alteration (PAA), currently unavailable pharmaceutical manufacturing (CUPM), pharmaceutical dosage alteration (PDA) and specialized animal pharmaceutical manufacturing (SAPM), the proportion of Pharmaceutical ingredient alteration (PIA) in 2017 is about 34%.

Compounding Pharmacy is widely used for consumers aged 18 and younger, consumers aged 19 to 44, consumers aged 45 to 64, consumers aged 65 and older. The most proportion of compounding pharmacy is consumers aged 45 to 64, and the



proportion in 2017 is 40.7%.

North America is the largest market for compounding pharmacy, with a market share nearly 57% in 2017. Following North America, Europe is the second largest market with the consumption market share of 25%.

Market competition is not intense Fagron, Wedgewood Pharma, CAPS, Fresenius Kabi, Advanced Pharma, PharMEDium Services are the leaders of the industry, with high-end customers in the industry.

Over the next five years, LPI(LP Information) projects that Compounding Pharmacy will register a 2.9% CAGR in terms of revenue, reach US\$ 12200 million by 2023, from US\$ 10300 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Compounding Pharmacy market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Pharmaceutical Ingredient Alteration (PIA)

Pharmaceutical Application Alteration (PAA)

Pharmaceutical Dosage Alteration (PDA)

Specialized Animal Pharmaceutical Manufacturing (SAPM)

Segmentation by application:

18 and Younger

19 to 44

45 to 64

65 and Older

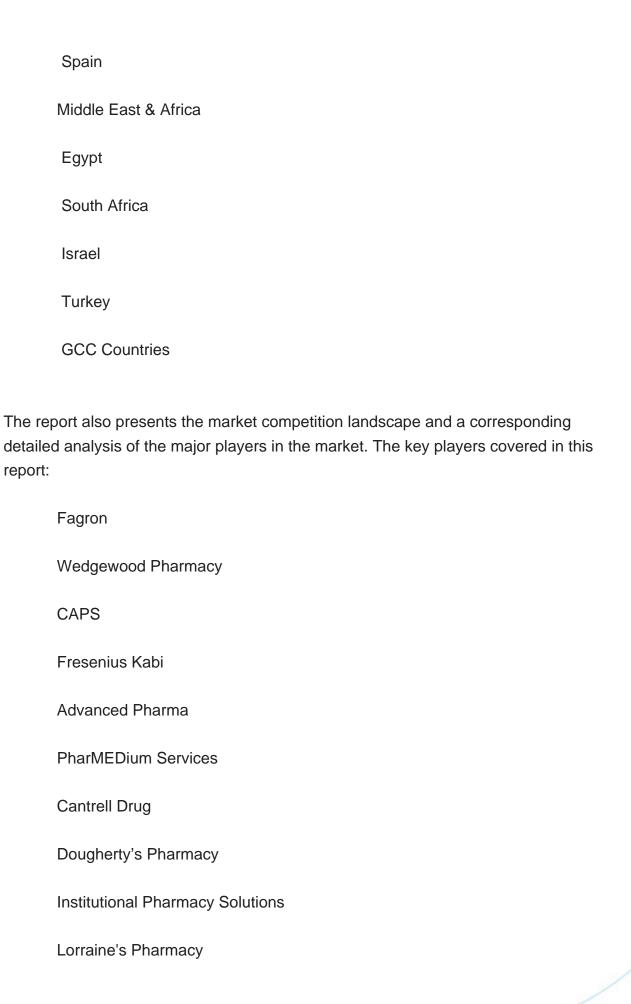


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UK	
Italy	

Russia







Triangle Compounding Pharmacy

Village Compounding Pharmacy

Olympia Pharmacy

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Compounding Pharmacy market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Compounding Pharmacy market by identifying its various subsegments.

Focuses on the key global Compounding Pharmacy players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Compounding Pharmacy with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Compounding Pharmacy submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their



growth strategies.



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