

2018-2023 Global Commercial Vehicle Axles Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Commercial Vehicle Axles market for 2018-2023.

Commercial Vehicle Axles is an integral component of commercial vehicles. Its main function is serving to transmit driving torque to the wheel, as well as to maintain the position of the wheels relative to each other and to the vehicle body. In addition to, the axles can also bear the weight of the vehicle plus any cargo.

In the coming years there is an increasing demand for commercial vehicles in the regions of Europe and Asia-Oceania, mainly in China, India and Japan, is expected to drive the market for more advanced Commercial Vehicle Axles. Rapid industrialization, development of road infrastructure, and stable rise in commercial activity, particularly with regard to logistics, distribution and public transportation will drive growth in Asia-Oceania markets.

Globally, the Commercial Vehicle Axles industry market is concentrated as the manufacturing technology of Commercial Vehicle Axles is relatively matures than some high-tech equipment. And some enterprises, like AAM, Meritor, DANA etc. are well-known for the wonderful performance of their Commercial Vehicle Axles and related services. At the same time, United States is remarkable in the global Commercial Vehicle Axles industry because of their market share and technology status of Commercial Vehicle Axles.

The consumption volume of Commercial Vehicle Axles is related to downstream industries and global economy. As there will always be some uncertain in the global

economy in the following years, the growth rate of Commercial Vehicle Axles industry may not keep that fast. But it is surely forecasted that the market of Commercial Vehicle Axles is still promising.

Over the next five years, LPI(LP Information) projects that Commercial Vehicle Axles will register a 2.6% CAGR in terms of revenue, reach US\$ 46700 million by 2023, from US\$ 40100 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Commercial Vehicle Axles market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Front Axles

Rear Beam Axles

Segmentation by application:

Bus

Heavy and Mid Duty Truck

Light Duty Truck

Other Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

AAM

Meritor

DANA

PRESS KOGYO

SAF-HOLLAND

BPW Group

MAN

ZF

Korea Flange

RABA

IJT Technology Holdings

AxleTech International

Dongfeng DANA

Shaanxi HanDe

FAW Heavy

CNHTC

Zoomlion

Guangxi Fangsheng

SG Automotive Group

Qingte Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Commercial Vehicle Axles consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Commercial Vehicle Axles market by identifying its various subsegments.

Focuses on the key global Commercial Vehicle Axles manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Commercial Vehicle Axles with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Commercial Vehicle Axles submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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