

2018-2023 Global Coenzyme Q10 (Ubiquinone) Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Coenzyme Q10 (Ubiquinone) market for 2018-2023.

Ubiquinone market, Coenzyme Q10, also known as ubiquinone, ubidecarenone, coenzyme Q, and abbreviated at times to CoQ10, is a naturally-occurring compound located in every cell in the body. Coenzyme Q10, or merely CoQ10, plays a key role in producing energy in the mitochondria, the part of a cell responsible for the production of energy in the form of ATP. Coenzyme Q10, in some cases referred to merely as CoQ10, is synthesized inside our bodies, it is also known to be found in meats, particularly in the heart, such as pork, chicken and beef, and many oils.

The global sales of coenzyme Q10 increased from 823 tons in 2013 to 1302 tons in 2017, at a CAGR of 12.15%. In 2017, the global coenzyme Q10 market is led by China. Japan is the second-largest region-wise market.

As Chinese overall economic downward trend in the past few years, and international economic situation is complicated, in the next few years there will be many uncertainties, and coupled with Coenzyme Q10 industry in short supply on the market in the past few years, more and more companies enter into Coenzyme Q10 industry, the current demand for Coenzyme Q10 product is relatively high, but lightly supply exceeds demand. Ordinary Coenzyme Q10 products on the China market do not sell well; Coenzyme Q10's price is lower than past years.

Currently, Kingdoway, Kaneka, ZMC and Space Biologypare the leaders of coenzyme

Q10 industry. Kingdomway is a global leader. In 2017, the production of Kingdomway was 386 MT, and the company holds a share of 29.65%. In Europe and the United States, Kingdomway and Kaneka are the market leader. The product demand is rising in China, but it is slow. In the United States, the demand is rising fast. The demand for health products drives the development of this industry. At present, there are dozens of companies in the United States who are coenzyme Q10 supplement manufacturers and are still growing.

Coenzyme Q10 is mainly used for food, medicine and cosmetics. In 2017, food application holds 76% of the consumption market share.

Although sales of Coenzyme Q10 brought a lot of opportunities, the study group recommends the new entrants just having money but without technical advantage and downstream support do not to enter into the Coenzyme Q10 field.

Over the next five years, LPI(LP Information) projects that Coenzyme Q10 (Ubiquinone) will register a 5.1% CAGR in terms of revenue, reach US\$ 490 million by 2023, from US\$ 370 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Coenzyme Q10 (Ubiquinone) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Chemical Synthesis

Microbial Fermentation

Segmentation by application:

Food

Medicine

Cosmetics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Kingdomway

Kaneka

ZMC

Space Biology

NHU

Pharma Essentia

Yuxi Jiankun

Haotian

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Coenzyme Q10 (Ubiquinone) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Coenzyme Q10 (Ubiquinone) market by identifying its various subsegments.

Focuses on the key global Coenzyme Q10 (Ubiquinone) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Coenzyme Q10 (Ubiquinone) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Coenzyme Q10 (Ubiquinone) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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