

# 2018-2023 Global Cocoa & Chocolate Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Cocoa & Chocolate market for 2018-2023.

Cocoa & chocolate are used to provide taste, flavor, and texture to food, in addition to nutritional and functional benefits. Cocoa butter, cocoa liquor, and cocoa powder are some of the major ingredients used to manufacture chocolates. The favorable characteristics of cocoa butter (melting point and contraction) provide a melt-in-the-mouth sensation and easy removal of chocolates from the molds. The chocolate also masks the unpleasant taste of tablets and encourages its usage for medicinal purposes. Cocoa & Chocolate industry is highly mature. Currently, there are many producing companies in the Cocoa & Chocolate industry. The main players are Barry Callebaut, Cargill, Nestle SA, Mars and Hershey. The market can be broadly categorized as open market and captive market. Barry Callebaut is the market leader in open market while for captive market the market is dominated by Nestle SA, Mars and Hershey.

In consumption market, the global consumption value of Cocoa & Chocolate increases with the 5.7% average growth rate from 2012-2017. North America is the mainly consumption region due to the bigger demand of downstream applications. North America occupied 34.21 of the global consumption volume in total in 2016.

Global Dark Cocoa production is 2535 K MT in 2016, and the chocolate production is Dark 5628 K MT in 2016, occupying about 68.11% the total Cocoa & Chocolate production. Dark chocolate is the major type of Cocoa & Chocolate, and there are also types like milk chocolate. With fine taste of Cocoa & Chocolate, the downstream

application industries will need more Cocoa & Chocolate products. So, Cocoa & Chocolate has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce more kinds of taste Cocoa & Chocolate through improving technology and adding additional agent.

The major raw materials for Cocoa & Chocolate are cocoa beans, sugar and milk. Fluctuations in the price of the upstream product will impact on the production cost of Cocoa & Chocolate. The production cost of Cocoa & Chocolate is also an important factor which could impact the price of Cocoa & Chocolate. The Cocoa & Chocolate manufacturers are trying to reduce production cost by developing production method.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there will be fluctuation in gross margin.

Over the next five years, LPI(LP Information) projects that Cocoa & Chocolate will register a 4.3% CAGR in terms of revenue, reach US\$ 63600 million by 2023, from US\$ 49400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Cocoa & Chocolate market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Cocoa

Chocolate

Segmentation by application:

Confectionery

Food & Beverage

Cosmetics

Pharmaceuticals

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Barry Callebaut

Cargill

Nestle SA

Mars

Hershey

Blommer Chocolate Company

FUJI OIL

Puratos

Cémoi

Irca

Foley's Candies LP

Olam

Kerry Group

Guittard

Ferrero

Ghirardelli

Alpezzi Chocolate

Valrhona

Republica Del Cacao

TCHO

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Cocoa & Chocolate consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Cocoa & Chocolate market by identifying its various subsegments.

Focuses on the key global Cocoa & Chocolate manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Cocoa & Chocolate with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Cocoa & Chocolate submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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