

2018-2023 Global Coating Resins Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Coating Resins market for 2018-2023.

High performance coatings , automotive, and wood coating applications are estimated to witness the best growth prospects for coating resins. High performance coatings include yacht, marine, and aerospace coatings, where there is an increase in demand for green coating products along with improved performance and durability. The use of green coating is expected to help in reducing the costs in the aerospace industry. The marine coatings market is strongly dependent on new building activity, while maintenance and repair is a less cyclical business.

The biggest market for coating resins is Asia-Pacific, followed by Western Europe and North America. It is estimated that Western Europe will record a moderate growth due to strong regulations for coating resins. Factors such as huge and increasing addressable population base, rapidly growing construction activity, and increase in the number of automobiles, wooden furniture, and other electronic appliances are driving the growth of the Asia-Pacific coating resins market.

Acrylic resin is the fastest-growing coating resin. It is used in a wide range of applications for their chemical characteristics and unique aesthetic properties. Currently, the strongest demand for acrylic resins comes from the automotive, medical device, paints & coatings, adhesive & sealant, and construction & architecture industries.

Besides acrylic, epoxy and polyurethane coating resins are also high growth segments in the market.

Over the next five years, LPI(LP Information) projects that Coating Resins will register a 5.6% CAGR in terms of revenue, reach US\$ 37800 million by 2023, from US\$ 27200

million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Coating Resins market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Acrylic

Alkyd

Vinyl

Polyurethane

Epoxy

Amino

Unsaturated Polyester

Saturated Polyester

Others

Segmentation by application:

Architectural Coatings

Automotive Coatings

General Industrial Coatings

High Performance Coatings

Wood Coatings

Packaging Coatings

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Allnex Belgium SA/Nv

Arkema S.A.

BASF SE

Bayer AG

Momentive Specialty Chemicals, Inc.

Nuplex Industries Ltd.

Royal DSM N.V.

The DOW Chemical Company

The Valspar Corporation

PCCR USA Inc.

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Coating Resins consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Coating Resins market by identifying its various subsegments.

Focuses on the key global Coating Resins manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Coating Resins with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Coating Resins submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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