

2018-2023 Global CNG Tank (CNG Cylinder) Consumption Market Report

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Abstracts

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global CNG Tank (CNG Cylinder) market for 2018-2023.

CNG Tank/Cylinder is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

CNG Tank/Cylinder is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

The CNG Tank/Cylinder industry is not highly concentrated, there are more than one hundred manufacturers in the world, and high-end products mainly come from North America and Western Europe. Limited refueling infrastructures, and higher prices of composite cylinders, are some of the factors that hinder the growth of the CNG tanks/cylinders. Rising price of raw materials such as metals, glass fiber, carbon fiber, and other components used in manufacturing of CNG tanks/cylinders are the few challenges inhibiting the growth of the CNG tanks/cylinders market.

In the world wide, major manufactures mainly are Sinomatech, Everest Kanto Cylinders, Worthington Industries, Luxfer Group, Hexagon Composites, Beijing Tianhai Industry, Rama Cylinders, Quantum Technologies, Faber Industrie, CIMC ENRIC, Avanco Group and etc.

Over the next five years, LPI(LP Information) projects that CNG Tank (CNG Cylinder) will register a 5.0% CAGR in terms of revenue, reach US\$ 970 million by 2023, from US\$ 730 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of CNG Tank (CNG Cylinder) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Type 1

Type 2

Type 3

Type 4

Others

Segmentation by application:

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

Praxair Technologies

CIMC ENRIC

Lianzhong Composites

Avanco Group

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global CNG Tank (CNG Cylinder) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of CNG Tank (CNG Cylinder) market by identifying its various subsegments.

Focuses on the key global CNG Tank (CNG Cylinder) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the CNG Tank (CNG Cylinder) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of CNG Tank (CNG Cylinder) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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