

2018-2023 Global CNC Controller Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global CNC Controller market for 2018-2023.

Computer numerical control is the automation of machine tools by means of computers executing pre-programmed sequences of machine control commands. 3-axis CNC machines are projected to account for the largest share of the global controller market during the forecast period. The implementation of these machines in the manufacturing of parts improves speed and accuracy of the production process. However, the market for controllers in 5-axis CNC machines is expected to witness higher growth between 2017 and 2023. Controllers are used in 5-axis CNC machines for manufacturing complex machine parts in critical industries such as aerospace and defense. They enable the manufacturing of critical aircraft components more accurately. CNC machining center is expected to hold the largest share of the overall controller market in 2017. They are used for a wide range of applications. Machining processes such as milling, drilling, tapping, and boring, which were traditionally done on conventional machine tools, can be done more efficiently with the help of CNC machining centers. Further, it helps in continuous production work, owing to which they hold a major share of the overall controller market.

Over the next five years, LPI(LP Information) projects that CNC Controller will register a 13.0% CAGR in terms of revenue, reach US\$ 11100 million by 2023, from US\$ 5320 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of CNC Controller market by product type, application, key manufacturers

and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

CNC Machine

CNC Controller

Segmentation by application:

Small & Medium businesses

Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Fanuc Corporation

Siemens AG

Mitsubishi Electric Corporation

DMG Mori Co., Ltd.

Hurco Companies, Inc.

Okuma Corporation

Wuhan Huazhong Numerical Control Co. Ltd.

Bosch Rexroth AG

Fagor Automation

Haas Automation, Inc.

Yamazaki Mazak Corporation

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global CNC Controller consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of CNC Controller market by identifying its various subsegments.

Focuses on the key global CNC Controller manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the CNC Controller with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of CNC Controller submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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