

2018-2023 Global Cloud Backup Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Cloud Backup market for 2018-2023.

Cloud backup, also known as online backup, is a strategy for backing up data that involves sending a copy of the data over a proprietary or public network to an off-site server. The server is usually hosted by a third-party service provider, which charges the backup customer a fee based on capacity, bandwidth or number of users. In the enterprise, the off-site server might be owned by the company, but the chargeback method would be similar.

An increasing adoption of cloud-based technologies and need for managing voluminous data sets in enterprises has led to the adoption of cloud backup solution. Also, the adoption of cloud backup solution has increased due to its various benefits such as simple management and monitoring, real-time backup and recovery, simple integration of cloud backup with enterprise's other applications, data deduplication, and customer support.

North America is estimated to hold the largest market share in 2017, while APAC is projected to be the fastest growing region with the highest CAGR due to the rising data generation in many countries. Cloud emergence and mandatory government regulations are simultaneously helping boost the growth of the cloud backup market in this region. Over the next five years, LPI(LP Information) projects that Cloud Backup will register a 26.1% CAGR in terms of revenue, reach US\$ 5100 million by 2023, from US\$ 1270 million in 2017.

This report presents a comprehensive overview, market shares and growth

opportunities of Cloud Backup market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Public Cloud

Private Cloud

Segmentation by application:

Small and Medium-Sized Enterprises

Large Enterprises

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Acronis International GmbH

Asigra Inc.

Barracuda Networks, Inc

Carbonite, Inc.

Code42 Software, Inc.

Datto, Inc.

Druva Software

Efolder, Inc.

International Business Machines Corporation

Iron Mountain Incorporated

Microsoft Corporation

Veeam Software

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Cloud Backup market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Cloud Backup market by identifying its various subsegments.

Focuses on the key global Cloud Backup players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Cloud Backup with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Cloud Backup submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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