

2018-2023 Global Closed System Drug Transfer Device (CSTD) Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Closed System Drug Transfer Device (CSTD) market for 2018-2023.

Closed System Drug Transfer Device (CSTD) is a drug transfer device that mechanically prohibits the transfer of environmental contaminants into a system and the escape of hazardous drug or vapor concentrations outside the system, which designed to prevent the escape of hazardous drug vapors into the environment during drug reconstitution and administration.

USA dominated the Closed System Drug Transfer Device (CSTD), and is the largest production base. In addition to USA, there are some other production areas, such as Europe. In consumption market, North America is the mainly consumption regions due to the bigger demand of downstream applications. In 2017, North America occupied 89.37% of the global consumption value in total. But the above forecast is based on the current policy. If a country suddenly made the relevant policies, then the entire market will change.

Over the next five years, LPI(LP Information) projects that Closed System Drug Transfer Device (CSTD) will register a 22.9% CAGR in terms of revenue, reach US\$ 1580 million by 2023, from US\$ 460 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Closed System Drug Transfer Device (CSTD) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Closed Vial Access Devices

Closed Syringe Safety Devices

Closed Bag/Line Access Devices

Segmentation by application:

Hospital

Clinic

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

BD Medical, Inc

Equashield, LLC

ICU Medical, Inc

Teva Medical Ltd

Corvida Medical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Closed System Drug Transfer Device (CSTD) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Closed System Drug Transfer Device (CSTD) market by identifying its various subsegments.

Focuses on the key global Closed System Drug Transfer Device (CSTD) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Closed System Drug Transfer Device (CSTD) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Closed System Drug Transfer Device (CSTD) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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