

# 2018-2023 Global Cigar Consumption Market Report

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## Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Cigar market for 2018-2023.

Cigar, a tobacco product made from dried and fermented tobacco. It is a rolled bundle of dried and fermented tobacco leaves made to be smoked. They are produced in a wide variety of sizes and shapes.

The unique charm of long-term accumulation of cigars. Different from cigarettes and other traditional tobacco products, cigars are unique in composition and processing of tobacco leaves. They are characterized by their status, quality of life, and personality; they cultivate loyal consumer groups; The method, smoking environment and storage conditions require a unique consumer culture. Cigars completely maintain the original composition and characteristics of tobacco, as long as they can maintain and constantly demonstrate its unique charm, stable development is possible.

Many people think that cigars are safer than cigarettes. The 2014 General Medical Officer Health Report, summarizing the results of the 50-year study on tobacco harm, admitted that the relative risk of smoking cigars was lower than smoking cigarettes, mainly due to the low frequency of smoking cigars. And smoke does not inhale into the lungs.

The purchasing power of consumers' cigars continues to increase. Cigar production requires more investment than ordinary cigarettes. Therefore, the price of cigars is relatively high. Especially for hand-made big cigars, it has always been regarded as a luxury and away from ordinary consumers. However, as people's income levels continue to increase, especially the middle class in some emerging economies, the population of the Asia-Pacific region will become a continuous growth point of cigar consumption.

Cigar products continue to innovate. In recent years, product innovation has become an

important factor in the growth of the cigar market, such as the rapid rise of the mechanism cigar. Such cigars are cheap and pleasing to meet the smoking needs of ordinary consumers. With the introduction of modern technology, continuous improvement of old products and continuous introduction of new products, the cigar market is full of vitality.

In the last, the unfavorable factors in the development of cigars are mainly the effects of controlled tobacco policies. The first is smoking in public places. Because cigars require a higher consumption environment than cigarettes, especially large cigars are mostly consumed in independent and comfortable private spaces. If you freely expand the definition of public places, you must even smoke as long as it is a closed space. Seriously affect the consumption of cigars.

Over the next five years, LPI(LP Information) projects that Cigar will register a 2.5% CAGR in terms of revenue, reach US\$ 18500 million by 2023, from US\$ 16000 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Cigar market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Machine-made Cigars

Handmade Cigars

Segmentation by application:

Male Smokers

Female Smokers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Imperial Tobacco Group

Swedish Match

Swisher International

Scandinavian Tobacco Group

Altria Group

Habanos

Agio Cigars

J. Cortes cigars

China Tobacco

Burger Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future

development.

## Research objectives

To study and analyze the global Cigar consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Cigar market by identifying its various subsegments.

Focuses on the key global Cigar manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Cigar with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Cigar submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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