

2018-2023 Global Chromium Trioxide Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Chromium Trioxide market for 2018-2023. It is the acidic anhydride of chromic acid, and is sometimes marketed under the same name. This compound is a dark-purple solid under anhydrous conditions, bright orange when wet and which dissolves in water concomitant with hydrolysis. Millions of kilograms are produced annually, mainly for electroplating. Chromium trioxide is a powerful oxidiser and a suspected carcinogen.

Chromium Trioxide industry is highly concentrated, the manufacturers have high bargaining power over downstream users. Also, target client are mainly small and medium sized players. Leading suppliers in the industry are Lanxess, Soda Sanayii, Elementis, Hunter Chemical, Aktyubinsk, MidUral Group, NPCC, Zhenhua Chemical, Yinhe Chemical, etc.

Rising demand from the packaging industry in BRICS countries is expected to be one of the major factors driving the global Chromium Trioxide market. In addition, the necessary demand for metal products is the fundamental power for the development of chromium trioxide market.

Over the next five years, LPI(LP Information) projects that Chromium Trioxide will register a 0.2% CAGR in terms of revenue, reach US\$ 550 million by 2023, from US\$ 550 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Chromium Trioxide market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Purity 99.7%

Purity 99.8%

Purity 99.9%

Segmentation by application:

Printing and Dyeing Industry

Electroplating Industry

Wood Preservation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Lanxess

Soda Sanayii

Elementis

Hunter Chemical LLC

Aktyubinsk

MidUral Group

NPCC

Vishnu

Nippon Chem

Zhenhua Chemical

Yinhe Chemical

Chongqing Minfeng Chemical

Haining Peace Chemical

Zhonglan Yima Chemical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Chromium Trioxide consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Chromium Trioxide market by identifying its various subsegments.

Focuses on the key global Chromium Trioxide manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Chromium Trioxide with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Chromium Trioxide submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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