

2018-2023 Global Chondroitin Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Chondroitin market for 2018-2023.

Chondroitin is a chondrin derivative, generally is Chondroitin sulfate.

Chondroitin sulfate is a sulfated glycosaminoglycan (GAG) composed of a chain of alternating sugars (N-acetylgalactosamine and glucuronic acid). It is usually found attached to proteins as part of a proteoglycan. A chondroitin chain can have over 100 individual sugars, each of which can be sulfated in variable positions and quantities.

Chondroitin sulfate is an important structural component of cartilage and provides much of its resistance to compression. Along with glucosamine, chondroitin sulfate has become a widely used dietary supplement for treatment of osteoarthritis.

United States is an important consumption market of Chondroitin, enjoying 65% consumption market share in 2015. In China, 60% of exports amount exported to the United States.

Market competition is intense. Dongcheng, TSI, and Focus Chem, etc are the leaders of the industry, and hold key technologies, with high-end customers, However, with further expanding market, there will be more manufactures in the future due to development of synthetic mica.

Chondroitin Industry is relatively old, but there is relatively big market in new downstream industry is untapped. So investment for Chondroitin is promising.

Over the next five years, LPI(LP Information) projects that Chondroitin will register a 15.0% CAGR in terms of revenue, reach US\$ 2800 million by 2023, from US\$ 1210 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Chondroitin market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Food Grade

Pharmaceutical Grade

Segmentation by application:

Pharmacy

Health Products

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Shandong Dongcheng

TSI

Focus Chem

SANXIN GROUP

Yibao Group

Jiaixng Hengjie

Qingdao Green-Extract

IBSA

QJBCHINA

Nippon Zoki

GGI

Summit Nutritionals

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Chondroitin consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Chondroitin market by identifying its various subsegments.

Focuses on the key global Chondroitin manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Chondroitin with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Chondroitin submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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