

# 2018-2023 Global Chicory Consumption Market Report

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## Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Chicory market for 2018-2023.

Chicory (*Chicorium intybus*) is a somewhat woody, perennial herbaceous plant of the dandelion family usually with bright blue flowers, rarely white or pink. It can be found throughout all parts of Africa, Europe, and other temperate regions of the world.

Chicory root is commonly processed for food and beverage industry. The leaves of the chicory plant are also in demand in markets around the world; the leaves are used in the preparation of salads and eaten raw as greens.

In this report, statistics are related to commercial processing products of chicory root, including chicory flour, roasted chicory, liquid chicory, and instant chicory.

Chicory industry is concentrated highly. Currently, there are many chicory products producing companies in the world chicory industry. The main market players are Beneo, Cosucra, Sensus and Leroux. These four companies occupied 85.02% of the global production. The production of chicory will increase to 114410 MT in 2017 from 80181 MT in 2012 with average growth rate of 7.37%. Europe is the largest production region with rich raw material source.

The global consumption value of chicory increases with the 6.13% average growth rate. Europe is the largest consumption region due to the bigger demand of downstream applications. In 2016, these this region occupied 53.91% of the global consumption volume in total.

Chicory products mainly include three forms, which include chicory flour, roasted chicory, chicory inulin and others. And each type has application industries relatively. With medical effect and flavour of chicory, the downstream application industries will need more chicory products. So, chicory has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce good performance chicory through improving technology.

Over the next five years, LPI(LP Information) projects that Chicory will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Chicory market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Chicory Flour

Roasted Chicory

Chicory Inulin

Others

Segmentation by application:

Beverage Industry

Food Industry

Health Care Products and Medicines

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Beneo

Cosucra

Sensus

Leroux

Violf

PMV Nutrient Products

FARMVILLA

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Chicory consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Chicory market by identifying its various subsegments.

Focuses on the key global Chicory manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Chicory with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Chicory submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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